

Sterling Hill  
Community Development District

Financial Statements  
(Unaudited)

April 30, 2014

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Sterling Hill Community Development District**

Balance Sheet  
As of 4/30/2014  
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	217,539	0	0	217,539	0	0
Investments	478,874	0	1,701,467	2,180,341	0	0
Investments - Reserves	0	789,306	0	789,306	0	0
Accounts Receivable	594,600	0	1,308,107	1,902,706	0	0
Allowance for Uncollectible Assessments	(385,330)	0	(1,219,755)	(1,605,085)	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	6,123	0	0	6,123	0	0
Amount To Be Provided-Debt Service	0	0	0	0	0	19,020,000
Fixed Assets	0	0	0	0	26,018,507	0
<b>Total Assets</b>	<u>911,806</u>	<u>789,306</u>	<u>1,789,818</u>	<u>3,490,931</u>	<u>26,018,507</u>	<u>19,020,000</u>
<b>Liabilities</b>						
Accounts Payable	40,577	0	0	40,577	0	0
Accrued Expenses Payable	600	0	0	600	0	0
Due To Other Funds	0	6,123	0	6,123	0	0
Due To Others	0	0	0	0	0	0
Debt Service Obligations - Current	0	0	5,169,890	5,169,890	0	0
Revenue Bonds Payable-Long-term	0	0	0	0	0	19,020,000
<b>Total Liabilities</b>	<u>41,177</u>	<u>6,123</u>	<u>5,169,890</u>	<u>5,217,189</u>	<u>0</u>	<u>19,020,000</u>
<b>Fund Equity And Other Credits</b>						
Beginning Fund Balance	293,440	662,903	(3,705,551)	(2,749,208)	26,018,507	0
Net Change in Fund Balance	577,190	120,280	325,480	1,022,950	0	0
<b>Total Fund Equity And Other Credits</b>	<u>870,629</u>	<u>783,183</u>	<u>(3,380,071)</u>	<u>(1,726,259)</u>	<u>26,018,507</u>	<u>0</u>
<b>Total Liabilities And Fund Equity</b>	<u>911,806</u>	<u>789,306</u>	<u>1,789,818</u>	<u>3,490,931</u>	<u>26,018,507</u>	<u>19,020,000</u>

See Notes to Unaudited Financial Statements

**Sterling Hill Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	323	323	0.00%
Special Assessments					
Tax Roll	1,116,078	1,116,078	1,144,620	28,542	(2.55)%
Off Roll	127,595	127,595	127,530	(65)	0.05%
Other Miscellaneous Revenues					
Miscellaneous	0	0	9,942	9,942	0.00%
<b>Total Revenues</b>	<u>1,243,673</u>	<u>1,243,673</u>	<u>1,282,416</u>	<u>38,743</u>	<u>(3.12)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	12,000	7,000	7,000	0	41.66%
Financial & Administrative					
Administrative Services	8,400	4,900	4,900	0	41.66%
District Management	32,000	18,667	18,667	0	41.66%
District Engineer	12,000	7,000	3,758	3,242	68.68%
Disclosure Report	6,000	6,000	2,000	4,000	66.66%
Trustees Fees	14,300	8,342	0	8,342	100.00%
Financial Consulting Services	8,000	6,750	6,750	0	15.62%
Accounting Services	17,000	9,917	9,917	0	41.66%
Auditing Services	5,000	5,000	4,000	1,000	20.00%
Arbitrage Rebate Calculation	650	650	650	0	0.00%
Public Officials Liability Insurance	11,143	11,143	10,130	1,013	9.09%
Legal Advertising	750	438	179	258	76.11%
Dues, Licenses & Fees	1,000	175	221	(46)	77.90%
Legal Counsel					
District Counsel	15,000	8,750	5,255	3,495	64.96%
Foreclosure Expenses	10,000	5,833	17,655	(11,821)	(76.54)%
Law Enforcement					
Deputy	45,000	26,250	27,207	(957)	39.54%
Security Operations					
Security Camera Maintenance	9,884	5,766	3,705	2,060	62.51%
Electric Utility Services					
Utility Services	52,964	30,896	28,745	2,150	45.72%
Street Lights	66,303	38,677	38,329	348	42.19%
Garbage/Solid Waste Control Services					
Garbage - Recreational Facility	4,896	2,856	2,983	(127)	39.08%

**Sterling Hill Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Water-Sewer Combination Services					
Utility Services	7,315	4,267	3,002	1,265	58.95%
Stormwater Control					
Dry Retention Pond Repair	25,000	14,583	0	14,583	100.00%
Other Physical Environment					
General Liability Insurance	8,490	8,490	6,421	2,069	24.37%
Property Insurance	16,080	16,080	16,663	(583)	(3.62)%
Entry & Walls Maintenance	20,000	11,667	2,350	9,317	88.25%
Landscape Maintenance	107,103	62,477	56,451	6,026	47.29%
Irrigation Repairs	25,000	14,583	12,428	2,156	50.29%
Landscape - Mulch	60,876	35,511	30,438	5,073	50.00%
Landscape	33,603	19,602	17,574	2,028	47.70%
Misc.-Fertilizer/Pesticide					
Landscape Replacement Plants, Shrubs, Trees	26,500	15,458	15,140	319	42.86%
Sod Replacement	10,000	5,833	2,153	3,680	78.47%
Holiday Decorations	3,000	2,500	1,654	846	44.86%
Miscellaneous Expense	5,000	2,917	1,546	1,371	69.07%
Road & Street Facilities					
Gate Phone	9,800	5,717	7,251	(1,534)	26.00%
Gate Facility Maintenance	69,962	40,811	43,649	(2,838)	37.61%
Sidewalk Repair & Maintenance	4,420	2,578	3,100	(522)	29.86%
Street Light/Decorative Light Maintenance	5,000	2,917	1,360	1,557	72.80%
Street Sign Repairs & Replacement	500	292	0	292	100.00%
Parks & Recreation					
Management Contract	220,992	128,912	128,912	0	41.66%
Facility Maintenance & Repair	29,700	17,325	13,411	3,914	54.84%
Telephone, Fax, Internet	7,500	4,375	4,279	96	42.95%
Office Supplies	3,000	1,750	1,615	135	46.17%
Furniture	5,000	2,917	65	2,852	98.70%
Repair/Replacement-Pool/CH					
Pool/Water Park/Fountain Maint	7,500	4,375	2,513	1,862	66.48%
Lighting Replacement	1,000	583	0	583	100.00%
Vehicle Maintenance	1,500	875	251	624	83.27%
Athletic/Park Court/Field Repairs	1,500	875	419	456	72.05%
Clubhouse Miscellaneous Expense	4,000	2,333	693	1,640	82.67%
Special Events					

**Sterling Hill Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Special Events	1,000	583	0	583	100.00%
Contingency					
Capital Outlay	66,000	38,500	14,798	23,702	77.57%
Total Expenditures	<u>1,118,631</u>	<u>674,694</u>	<u>580,184</u>	<u>94,510</u>	<u>48.13%</u>
Excess Of Revenues Over (Under) Expenditures	125,042	568,979	702,232	133,253	(461.59)%
Other Financing Sources (Uses)					
Transfer of Asset Repl. Reserve	(95,382)	(95,382)	(95,382)	0	0.00%
Transfer of Road Reserve	(29,660)	(29,660)	(29,660)	0	0.00%
Total Other Financing Sources (Uses)	<u>(125,042)</u>	<u>(125,042)</u>	<u>(125,042)</u>	<u>0</u>	<u>0.00%</u>
Exc. of Rev/Other Sources Over Expend/Other Uses	0	443,937	577,190	133,253	0.00%
Fund Balance, Beginning of Period	0	0	293,440	293,440	0.00%
Fund Balance, End of Period	<u>0</u>	<u>443,937</u>	<u>870,629</u>	<u>426,693</u>	<u>0.00%</u>

**Sterling Hill Community Development District**

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	1,361	1,361	0.00%
<b>Total Revenues</b>	<b>0</b>	<b>1,361</b>	<b>1,361</b>	<b>0.00%</b>
<b>Expenditures</b>				
Contingency				
Road Reserve	95,382	6,123	89,259	93.58%
Asset Replacement Reserve	29,660	0	29,660	100.00%
<b>Total Expenditures</b>	<b>125,042</b>	<b>6,123</b>	<b>118,919</b>	<b>95.10%</b>
Excess Of Revenues Over (Under) Expenditures	(125,042)	(4,762)	120,280	(96.19)%
<b>Other Financing Sources (Uses)</b>				
Transfer of Asset Repl. Reserve	95,382	95,382	0	0.00%
Transfer of Road Reserve	29,660	29,660	0	0.00%
<b>Total Other Financing Sources (Uses)</b>	<b>125,042</b>	<b>125,042</b>	<b>0</b>	<b>0.00%</b>
Exc. of Rev/Other Sources Over Expend/Other Uses	0	120,280	120,280	0.00%
Fund Balance, Beginning of Period	0	662,903	662,903	0.00%
Fund Balance, End of Period	0	783,183	783,183	0.00%

**Sterling Hill Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund--Series 2003 - 200

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	144	144	0.00%
Special Assessments				
Tax Roll	918,415	798,578	(119,836)	(13.04)%
<b>Total Revenues</b>	<u>918,415</u>	<u>798,723</u>	<u>(119,692)</u>	<u>(13.03)%</u>
<b>Expenditures</b>				
Financial & Administrative				
Trustees Fees	0	12,006	(12,006)	0.00%
Legal Counsel				
Bond Counsel	0	11,407	(11,407)	0.00%
Debt Service				
Interest	673,415	451,503	221,912	32.95%
Principal	245,000	0	245,000	100.00%
Other Physical Environment				
General Liability Insurance	0	330	(330)	0.00%
<b>Total Expenditures</b>	<u>918,415</u>	<u>475,245</u>	<u>443,169</u>	<u>48.25%</u>
Excess Of Revenues Over (Under) Expenditures	0	323,477	323,477	0.00%
Exc. of Rev/Other Sources Over Expend/Other Uses	0	323,477	323,477	0.00%
Fund Balance, Beginning of Period	0	(2,735,008)	(2,735,008)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(2,411,531)</u>	<u>(2,411,531)</u>	<u>0.00%</u>

**Sterling Hill Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund--Series 2006 - 201

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	9	9	0.00%
Special Assessments				
Tax Roll	4,971	4,971	0	0.00%
Off Roll	0	15,811	15,811	0.00%
Debt Service Prepayments	0	100,086	100,086	0.00%
<b>Total Revenues</b>	<u>4,971</u>	<u>120,876</u>	<u>115,906</u>	<u>2,331.77%</u>
<b>Expenditures</b>				
Financial & Administrative				
Trustees Fees	0	5,993	(5,993)	0.00%
Legal Counsel				
Bond Counsel	0	4,983	(4,983)	0.00%
Debt Service				
Interest	4,971	107,898	(102,927)	(2,070.67)%
<b>Total Expenditures</b>	<u>4,971</u>	<u>118,874</u>	<u>(113,903)</u>	<u>(2,291.47)%</u>
Excess Of Revenues Over (Under) Expenditures	0	2,003	2,003	0.00%
Exc. of Rev/Other Sources Over Expend/Other Uses	0	2,003	2,003	0.00%
Fund Balance, Beginning of Period	0	(970,543)	(970,543)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(968,540)</u>	<u>(968,540)</u>	<u>0.00%</u>



**Sterling Hill CDD**  
**Investment Summary**  
**April 30, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 6,173
State Board of Administration	Local Government Investment Pool B	1,147
SunTrust	Business Money Market	248,837
The Bank of Tampa	Business Money Market	222,717
	<b>Total General Fund Investments</b>	<b>\$ 478,874</b>
The Bank of Tampa ICS Road Reserve		
Bank of China, New York, NY	Business Money Market	\$ 245,070
Western Alliance Bank	Business Money Market	203,771
Happy State Bank	Business Money Market	161,959
Treydor State Bank	Business Money Market	2
The Bank of Tampa ICS Asset Replacement Reserve		
Happy State Bank	Business Money Market	83,112
Treydor State Bank	Business Money Market	54,110
Western Alliance Bank	Business Money Market	41,282
	<b>Total Reserve Fund Investments</b>	<b>\$ 789,306</b>
US Bank Series 2003 Reserve A	US Bank Managed Money Market Account	\$ 576,049
US Bank Series 2003 Reserve B	US Bank Managed Money Market Account	44,203
US Bank Series 2003 Prepayment B	US Bank Managed Money Market Account	403,261
US Bank Series 2003 Revenue	US Bank Managed Money Market Account	528,599
US Bank Series 2003 Prepayment A	US Bank Managed Money Market Account	3,530
US Bank Series 2003 Principal	US Bank Managed Money Market Account	23
US Bank Series 2006 Prepayment B	US Bank Managed Money Market Account	11
US Bank Series 2006 Reserve A	US Bank Managed Money Market Account	93
US Bank Series 2006 Revenue	US Bank Managed Money Market Account	145,698
	<b>Total Debt Service Fund Investments</b>	<b>\$ 1,701,467</b>

**Sterling Hill Community Development District**

Summary A/R Ledger - AR External 1

001 - General Fund

From 4/1/2014 Through 4/30/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2011	Hernando County Tax Collector	FY11-12	258,630.98
10/1/2012	Hernando County Tax Collector	FY 12-13	126,699.28
10/1/2013	Hernando County Tax Collector	FY13-14	122,612.22
11/18/2013	Sterling Hills 2, Inc.	655-14-03	5,278.05
11/18/2013	Sterling Hills, Inc.	655-14-01	81,379.29
		Total 001 - General Fund	594,599.82

**Sterling Hill Community Development District**

Summary A/R Ledger - AR External 1

200 - Debt Service Fund--Series 2003

From 4/1/2014 Through 4/30/2014

Invoice Date	Customer Name	Invoice Number	Current Balance
3/24/2008	Lennar Homes	SAI0308-6	610.01
10/1/2008	Brown Investment Group	SAI1008-8	44,378.88
10/1/2008	Richard & Jill Bozek	SAI1008-10	693.42
3/19/2009	Brown Investment Group	SAI0309-2	44,378.88
3/19/2009	Pasco Sawgrass Creek, LLC	SAI309-13	27,194.62
10/1/2009	Avatar Properties, Inc.	SAI-SH.A-05.10	3,253.29
10/1/2009	Avatar Properties, Inc.	SAI-SH.A-11.09	3,253.29
10/1/2009	Brown Investment Group	SAI-SH.B-11.09	63,669.57
10/1/2009	Brown Investment Group	SAI-SH.B-5.10	63,669.57
10/1/2009	Hernando Developers LLC/DEVCO	ORA-SH-09.10	876.76
10/1/2009	Pasco Sawgrass Creek, LLC	SAI-SH.PSC-05.10	27,194.62
10/1/2009	Pasco Sawgrass Creek, LLC	SAI-SH.PSC-11.09	27,194.62
10/1/2009	Richard & Jill Bozek	SAI-SH.B-05.10	693.42
10/1/2009	Richard & Jill Bozek	SAI-SH.BR-11.09	693.42
10/1/2010	Brown Investment Group	655-11-03	207,814.30
10/1/2010	Pasco Sawgrass Creek, LLC	655-11-04	88,762.66
10/1/2011	Brown Investment Group	655-12-03	207,814.30
10/1/2011	Hernando County Tax Collector	FY11-12	2,629.34
10/1/2011	Pasco Sawgrass Creek, LLC	655-12-04	88,762.66
10/1/2013	Hernando County Tax Collector	FY13-14	87,805.31
		Total 200 - Debt Service Fund--Series 2003	991,342.94

**Sterling Hill Community Development District**

Summary A/R Ledger - AR External 1

201 - Debt Service Fund--Series 2006

From 4/1/2014 Through 4/30/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2008	Hernando Developers, LLC/DEVCO	DB1008-1	152,082.00
10/1/2009	Hernando Developers LLC/DEVCO	ORA-SH-09.10	164,135.04
10/1/2013	Hernando County Tax Collector	FY13-14	<u>546.53</u>
		Total 201 - Debt Service Fund--Series 2006	<u>316,763.57</u>
Report Balance			<u><u>1,902,706.33</u></u>

**Sterling Hill Community Development District**

Summary A/P Ledger

001 - General Fund

From 4/1/2014 Through 4/30/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Apex Floor & Furniture Care	4/14/2014	3219	North & South Clubhouse Vinyl Scrubbing/Carpet Maint 04/14	160.00
AT&T	4/29/2014	ATT 352-686-5161 082 1983 05/14	North Rec Center 05/14	139.55
Dave Vargas	4/25/2014	DV 042514	Off Duty Deputy 04/25/14	120.00
DCSI Inc.	4/18/2014	14679	Installed 2 Camera in Workout Room 04/14	798.00
Florida Department of Revenue	4/30/2014	37-8015579013-3 04/14	Sales & Use Tax 04/14	67.26
Hernando County Sheriff's Office	4/25/2014	HC042514	Vehicle Usage 04/25/14	10.00
Hernando County Sheriff's Office	4/26/2014	HC042614	Vehicle Usage 04/26/14	10.00
Hernando County Utilities	4/24/2014	SS00001-00 04/14	North Clubhouse Water Bill 04/14	254.95
Hernando County Utilities	4/24/2014	SS00013 - 00 04/14	South Clubhouse Water Bill 04/14	117.09
McCullough Water Services	4/30/2014	18006 04/14	Water Rental and Delivery 04/14	36.65
McCullough Water Services	4/30/2014	18007 04/14	Water Rental and Delivery 04/14	29.41
McDermitt Davis & Company, LLC	4/11/2014	26837	Audit Services for FYE 09/30/13	4,000.00
Outsmart Pest Management, Inc.	4/24/2014	7813	North Clubhouse Pest Control Treatment 04/14	45.00
Outsmart Pest Management, Inc.	4/24/2014	7814	South Clubhouse Pest Control Treatment 04/14	45.00
Outsmart Pest Management, Inc.	4/24/2014	7815	South Clubhouse Fire Ant Treatment 04/14	285.00
Southern Automated Access Services	4/22/2014	1056	SOS Siren Sensors - Checked 04/14	150.00
Southern Automated Access Services	4/22/2014	1057	Defective Siren Sensor - Brightstone 04/14	480.00
Southern Automated Access Services	4/22/2014	1058	Defective Siren Sensor - Glenburne 04/14	480.00
Southern Automated Access Services	4/29/2014	1063	Exit Gates Replaced 04/14	4,050.00
Stantec Consulting Services Inc	4/18/2014	783736	Engineering Services 04/14	565.25
Stephen Pritz	4/26/2014	SP 042614	Off Duty Deputy 04/26/14	120.00
Suncoast Fire Safety	4/10/2014	600669	Annual Service of Portable Fire Equipment 04/14	95.00
ValleyCrest Landscape Maintenance	3/19/2014	4467290	Install Jatropa/Amershan Northern Intersection 03/14	184.00
ValleyCrest Landscape Maintenance	3/19/2014	4467291	Install Viburnum in Front & Behind Rail Fence 03/14	269.00
ValleyCrest Landscape Maintenance	3/19/2014	4467294	Remove Agapabthus / Tibouchina Crepe 03/14	410.00
ValleyCrest Landscape Maintenance	3/19/2014	4467295	Install Bulbine / Glax Lily Breadford Pear Tree 03/14	510.00

**Sterling Hill Community Development District**

Summary A/P Ledger

001 - General Fund

From 4/1/2014 Through 4/30/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
ValleyCrest Landscape Maintenance	3/19/2014	4467297	Install Flax Lily/Bulbine on Elgin 03/14	102.50
ValleyCrest Landscape Maintenance	3/19/2014	4467298	Install Bulbine/Flax Lily in Bare Areas 03/14	62.50
ValleyCrest Landscape Maintenance	3/19/2014	4467306	Install Myrtle With Bubbler/ Salmon Oleader 03/14	2,275.00
ValleyCrest Landscape Maintenance	3/19/2014	4467307	Install Jasmin/Jatropha 03/14	915.00
ValleyCrest Landscape Maintenance	3/19/2014	4467308	Lowered Valves on North Side Elgin Blvd 03/14	535.00
ValleyCrest Landscape Maintenance	3/26/2014	4470948	Install-Jathropa & Eallyagnus 03/14	1,118.00
ValleyCrest Landscape Maintenance	3/26/2014	4470953	Install/Transplant-Feijoa Between Elm Tree & Fire Bush 03/14	337.50
ValleyCrest Landscape Maintenance	3/26/2014	4470954	Install - Feijoa Along Wall on Elgin 03/14	305.00
ValleyCrest Landscape Maintenance	3/26/2014	4470955	Remove & Replace Samdonkwa Viburmun 03/14	75.00
ValleyCrest Landscape Maintenance	4/18/2014	4489168	Fertilization- Liquid Iron 04/14	500.00
ValleyCrest Landscape Maintenance	4/22/2014	4490244	Landscape Maintenance Fert/Irrig/Pest Control 04/14	11,090.83
Withlacoochee River Electric Cooperative, Inc.	4/23/2014	Electric Summary Billing 04/14	Withlacoochee Electric Summary Billing 04/14	9,829.17
			Total 001 - General Fund	40,576.66
Report Balance				40,576.66

**Sterling Hill Community Development District**  
**Notes to Unaudited Financial Statements**  
**April 30, 2014**

**Balance Sheet**

1. Trust statement activity has been recorded through 4/30/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$789,306 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$125,042.
4. Debt Service Obligations - Current, represents a scheduled Series 2003 Debt Service payment that was not made Nov 2010 and scheduled Series 2006 Debt Service payments that were not made May 2010 – May 2013.
5. The District utilized funds from the Debt Service Reserve Fund for the May 2009-May 2010 Series 2006 Bond payments and the Nov 2012 Series 2003 Bond payment.

**Summary A/R Ledger**

6. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
7. Payment for Invoice #FY13-14 totaling \$22,990.06 was received in May 2014.