

Sterling Hill
Community Development District

Financial Statements
(Unaudited)

November 30, 2012

Prepared by
Rizzetta & Company, Inc.
District Manager

Sterling Hill Community Development District

Balance Sheet

As of 11/30/2012

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Group	General Long Term Debt Group
Assets					
Cash In Bank	504,471	0	504,471	0	0
Investments	150,800	1,064,966	1,215,767	0	0
Investments - Reserves	573,417	0	573,417	0	0
Accounts Receivable	997,853	2,017,576	3,015,429	0	0
Allowance for Uncollectible Assessments	0	(1,263,096)	(1,263,096)	0	0
Accounts Receivable - Other	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	208,970	208,970	0	0
Amount Available - Debt Service	0	0	0	0	0
Amount To Be Provided-Debt Service	0	0	0	0	19,250,000
Fixed Assets	0	0	0	26,011,955	0
Total Assets	2,226,541	2,028,415	4,254,957	26,011,955	19,250,000
Liabilities					
Accounts Payable	45,490	0	45,490	0	0
Accrued Expenses Payable	500	0	500	0	0
Due To Other Funds	208,970	0	208,970	0	0
Due To Others	0	0	0	0	0
Debt Service Obligations - Current	0	5,100,930	5,100,930	0	0
Revenue Bonds Payable-Long-term	0	0	0	0	19,250,000
Total Liabilities	254,960	5,100,930	5,355,890	0	19,250,000
Fund Equity And Other Credits					
Beginning Fund Balance	1,072,690	(3,379,503)	(2,306,813)	26,011,955	0
Net Change in Fund Balance	898,891	306,988	1,205,879	0	0
Total Fund Equity And Other Credits	1,971,582	(3,072,515)	(1,100,933)	26,011,955	0
Total Liabilities And Fund Equity	2,226,541	2,028,415	4,254,957	26,011,955	19,250,000

Notes:

1. Trust statement activity has been recorded through 11/30/12.
2. This statement is unaudited.
3. \$573,417 is reserved for future Capital Expenditures as appropriated from the General Fund Budget. Current YTD funding is \$0.
4. Debt Service Obligations-Current, recorded above, represent scheduled Series 2003/2006 Debt Service payments that were not made May & Nov 2010, May & Nov 2011, and May & Nov 2012.
5. The District utilized funds from the Debt Service Reserve Fund for the May 2009, November 2009, and May 2010 Series 2006 Bond payments and the November 2012 Series 2003 Bond payments.
6. See EIMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Sterling Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2012 Through 11/30/2012

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	605	605	0.00%
Special Assessments					
Tax Roll	1,109,466	1,109,466	1,108,535	(930)	0.08%
Off Roll	138,678	138,678	0	(138,678)	100.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	1,798	1,798	0.00%
Total Revenues	<u>1,248,144</u>	<u>1,248,144</u>	<u>1,110,938</u>	<u>(137,207)</u>	<u>10.99%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	2,000	2,000	0	83.33%
Financial & Administrative					
Administrative Services	8,400	1,400	1,400	0	83.33%
District Management	32,000	5,333	5,333	0	83.33%
District Engineer	12,000	2,000	1,508	492	87.43%
Disclosure Report	6,500	1,083	0	1,083	100.00%
Trustees Fees	14,300	14,300	0	14,300	100.00%
Financial Consulting Services	8,000	5,500	5,500	0	31.25%
Accounting Services	17,000	2,833	2,833	0	83.33%
Auditing Services	5,000	0	0	0	100.00%
Arbitrage Rebate Calculation	650	0	650	(650)	0.00%
Public Officials Liability Insurance	11,650	11,650	10,130	1,520	13.04%
Legal Advertising	750	125	0	125	100.00%
Bank Fees	500	83	199	(116)	60.13%
Dues, Licenses & Fees	1,000	175	175	0	82.50%
Legal Counsel					
District Counsel	10,000	1,667	1,320	347	86.80%
District Counsel Assessment Collection	5,000	833	0	833	100.00%
Foreclosure Legal Services	5,000	833	1,834	(1,001)	63.32%
Law Enforcement					
Off Duty Deputy Services	45,000	7,500	8,154	(654)	81.88%
Electric Utility Services					
Utility Services	52,056	8,676	8,264	412	84.12%
Street Lights	67,735	11,289	11,348	(59)	83.24%
Garbage/Solid Waste Control Services					
Garbage - Recreational Facility	4,400	733	753	(20)	82.87%
Water-Sewer Combination Services					
Utility Services	5,000	833	1,080	(247)	78.39%
Stormwater Control					
Lake/Pond Repair	35,000	5,833	7,216	(1,383)	79.38%
Other Physical Environment					
General Liability Insurance	8,891	8,891	7,673	1,218	13.69%
Property Casualty Insurance	15,494	15,494	14,618	876	5.65%
Entry & Walls Maintenance	30,000	5,000	0	5,000	100.00%
Landscape Maintenance Contract	118,200	19,700	23,300	(3,600)	80.28%
Irrigation Repairs & Maintenance	28,000	4,667	10,023	(5,356)	64.20%

This statement is unaudited.

Sterling Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2012 Through 11/30/2012

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Mulch Installation	68,000	11,333	0	11,333	100.00%
Fertilization/Pesticide Applications	36,000	6,000	6,306	(306)	82.48%
Landscape Replacement Plants, Shrubs, Trees	55,000	9,167	20,630	(11,463)	62.49%
Sod Replacement	20,000	3,333	0	3,333	100.00%
Miscellaneous Expenses	1,500	250	2,093	(1,843)	(39.50)%
Road & Street Facilities					
Gate Phone	8,000	1,333	705	629	91.19%
Gate Maintenance	27,995	4,666	7,009	(2,343)	74.96%
Sidewalk Repair & Maintenance	4,000	667	0	667	100.00%
Street Light/Decorative Light Maintenance	5,200	867	0	867	100.00%
Street Sign Repairs	500	83	31	52	93.71%
Security Camera Maintenance & Repair	5,327	888	2,207	(1,319)	58.57%
Parks & Recreation					
Management Contract	220,392	36,732	36,832	(100)	83.28%
Clubhouse Facility Maintenance	40,000	6,667	6,892	(225)	82.77%
Clubhouse Telephone, Fax, Internet	9,300	1,550	1,232	318	86.75%
Clubhouse Office Supplies	5,000	833	303	531	93.94%
Pool Furniture Replacement/Repair	5,000	833	0	833	100.00%
Pool/Water Park/Fountain Maint	13,500	2,250	1,033	1,218	92.35%
Clubhouse Lighting Replacement	2,000	333	50	283	97.50%
Clubhouse Furniture Replacement	3,500	583	0	583	100.00%
Athletic/Park Court/Field Repairs	1,500	250	0	250	100.00%
Miscellaneous Expenses	1,700	283	1,114	(830)	34.49%
Contingency					
Miscellaneous Contingency	14,743	2,457	300	2,157	97.96%
Road Reserve	95,382	15,897	0	15,897	100.00%
Asset Replacement Reserve	45,079	7,513	0	7,513	100.00%
Total Expenditures	<u>1,248,144</u>	<u>253,203</u>	<u>212,046</u>	<u>41,157</u>	<u>83.01%</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>994,941</u>	<u>898,891</u>	<u>(96,049)</u>	<u>0.00%</u>
Exc. of Rev/Other Sources Over Expend/Other Uses	<u>0</u>	<u>994,941</u>	<u>898,891</u>	<u>(96,049)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>0</u>	<u>1,072,690</u>	<u>1,072,690</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>994,941</u></u>	<u><u>1,971,582</u></u>	<u><u>976,641</u></u>	<u><u>0.00%</u></u>

This statement is unaudited.

Sterling Hill Community Development District

Statement of Revenues and Expenditures

Debt Service Fund--Series 2003 - 200

From 10/1/2012 Through 11/30/2012

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	98	98	0.00%
Special Assessments				
Tax Roll	918,415	854,823	(63,592)	(6.92)%
Debt Service Prepayments	0	25,908	25,908	0.00%
Total Revenues	<u>918,415</u>	<u>880,829</u>	<u>(37,586)</u>	<u>(4.09)%</u>
Expenditures				
Financial & Administrative				
Trustees Fees	0	11,044	(11,044)	0.00%
Legal Counsel				
Bond Counsel	0	1,354	(1,354)	0.00%
Debt Service				
Interest	688,415	458,518	229,897	33.39%
Principal	230,000	0	230,000	100.00%
Total Expenditures	<u>918,415</u>	<u>470,916</u>	<u>447,499</u>	<u>48.73%</u>
Excess Of Revenues Over (Under) Expenditures	0	409,913	409,913	0.00%
Exc. of Rev/Other Sources Over Expend/Other Uses	0	409,913	409,913	0.00%
Fund Balance, Beginning of Period	0	(2,475,734)	(2,475,734)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(2,065,821)</u>	<u>(2,065,821)</u>	<u>0.00%</u>

This statement is unaudited.

Sterling Hill Community Development District

Statement of Revenues and Expenditures

Debt Service Fund--Series 2006 - 201

From 10/1/2012 Through 11/30/2012

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Special Assessments				
Tax Roll	0	4,971	4,971	0.00%
Total Revenues	0	4,973	4,973	0.00%
Expenditures				
Debt Service				
Interest	0	107,898	(107,898)	0.00%
Total Expenditures	0	107,898	(107,898)	0.00%
Excess Of Revenues Over (Under) Expenditures	0	(102,925)	(102,925)	0.00%
Exc. of Rev/Other Sources Over Expend/Other Uses	0	(102,925)	(102,925)	0.00%
Fund Balance, Beginning of Period	0	(903,769)	(903,769)	0.00%
Fund Balance, End of Period	0	(1,006,694)	(1,006,694)	0.00%

Notes:

1. The scheduled Series 2006 Debt Service payments, that were not made, have been accrued and are reflected in the accompanying Balance Sheet.
2. This statement is unaudited.

**Sterling Hill CDD
Investment Summary
November 30, 2012**

<u>Account</u>	<u>Investment</u>	<u>Balance as of November 30, 2012</u>
State Board of Administration	Local Government Investment Pool	\$ 4,326
State Board of Administration	Local Government Investment Pool B	2,621
SunTrust	Business Money Market	21,655
The Bank of Tampa	Business Money Market	122,198
	Total General Fund Investments	\$ 150,800
The Bank of Tampa - Road Reserve	Business Money Market	\$ 52
The Bank of Tampa ICS Program:		
Road Reserve - Morton Community Bank	Business Money Market	245,070
Road Reserve - Stonegate Bank	Business Money Market	154,590
Road Reserve - Western Alliance Bank	Business Money Market	83,234
Asset Reserve - Stonegate Bank	Business Money Market	90,470
Asset Reserve - Western Alliance Bank	Business Money Market	1
	Total General Fund Investments - Reserves	\$ 573,417
US Bank Series 2003 Reserve A	US Bank Managed Money Market Account	\$ 576,048
US Bank Series 2003 Reserve B	US Bank Managed Money Market Account	66,465
US Bank Series 2003 Prepayment B	US Bank Managed Money Market Account	384,582
US Bank Series 2003 Revenue	US Bank Managed Money Market Account	694
US Bank Series 2003 Prepayment A	US Bank Managed Money Market Account	3,530
US Bank Series 2003 Principal	US Bank Managed Money Market Account	23
US Bank Series 2006 Prepayment B	US Bank Managed Money Market Account	11
US Bank Series 2006 Reserve A	US Bank Managed Money Market Account	93
US Bank Series 2006 Revenue	US Bank Managed Money Market Account	33,520
	Total Debt Service Fund Investments	\$ 1,064,966

Sterling Hill Community Development District
Summary A/R Ledger
001 - General Fund
From 11/1/2012 Through 11/30/2012

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2011	Hernando County Tax Collector	FY11-12	144,384.81
10/1/2012	Hernando County Tax Collector	FY 12-13	<u>853,468.62</u>
		Total 001 - General Fund	997,853.43

Payment terms for landowner assessments are (a) defined in the FY12-13 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Sterling Hill Community Development District

Summary A/R Ledger

200 - Debt Service Fund--Series 2003

From 11/1/2012 Through 11/30/2012

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
3/24/2008	Lennar Homes	SAI0308-6	1,220.02
3/24/2008	US Homes	SAI0308-8	563.06
10/1/2008	Brown Investment Group	SAI1008-8	44,378.88
10/1/2008	Richard & Jill Bozek	SAI1008-10	693.42
3/19/2009	Brown Investment Group	SAI0309-2	44,378.88
3/19/2009	Pasco Sawgrass Creek, LLC	SAI309-13	27,194.62
10/1/2009	Avatar Properties, Inc.	SAI-SH.A-05.10	3,253.29
10/1/2009	Avatar Properties, Inc.	SAI-SH.A-11.09	3,253.29
10/1/2009	Brown Investment Group	SAI-SH.B-11.09	63,669.57
10/1/2009	Brown Investment Group	SAI-SH.B-5.10	63,669.57
10/1/2009	Hernando Developers LLC/DEVCO	ORA-SH-09.10	876.76
10/1/2009	Pasco Sawgrass Creek, LLC	SAI-SH.PSC-05.10	27,194.62
10/1/2009	Pasco Sawgrass Creek, LLC	SAI-SH.PSC-11.09	27,194.62
10/1/2009	Richard & Jill Bozek	SAI-SH.B-05.10	693.42
10/1/2009	Richard & Jill Bozek	SAI-SH.BR-11.09	693.42
10/1/2010	Brown Investment Group	655-11-03	207,814.30
10/1/2010	Pasco Sawgrass Creek, LLC	655-11-04	88,762.66
10/1/2011	Brown Investment Group	655-12-03	207,814.30
10/1/2011	Hernando County Tax Collector	FY11-12	91,946.72
10/1/2011	Pasco Sawgrass Creek, LLC	655-12-04	88,762.66
10/1/2012	Hernando County Tax Collector	FY 12-13	658,133.84
		Total 200 - Debt Service Fund--Series 2003	1,652,161.92

Payment terms for landowner assessments are (a) defined in the FY12-13 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Sterling Hill Community Development District
 Summary A/R Ledger
 201 - Debt Service Fund--Series 2006
 From 11/1/2012 Through 11/30/2012

Invoice Date	Customer Name	Invoice Number	Current Balance
10/1/2008	Hernando Developers, LLC/DEVCO	DB1008-1	173,196.00
10/1/2009	Hernando Developers LLC/DEVCO	ORA-SH-09.10	187,818.76
10/1/2011	Hernando County Tax Collector	FY11-12	571.88
10/1/2012	Hernando County Tax Collector	FY 12-13	<u>3,826.99</u>
		Total 201 - Debt Service Fund--Series 2006	<u>365,413.63</u>
			<u>3,015,428.98</u>
	Report Balance		<u>3,015,428.98</u>

Payment terms for landowner assessments are (a) defined in the FY12-13 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Sterling Hill Community Development District
Summary A/P Ledger
001 - General Fund
From 11/1/2012 Through 11/30/2012

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Apex Floor & Furniture Care	11/16/2012	2800	Clubhouse Carpet Cleaning/Vinyl Tile Buffing 11/12	160.00
Baker Well Drilling Inc.	11/29/2012	2012170	Service Call-Replace Cycle Stop Valve	985.00
Cardinal Landscaping Services of Tampa, Inc.	11/13/2012	16282	Seasonal Annuals	755.00
Cardinal Landscaping Services of Tampa, Inc.	11/26/2012	16313	Landscape & Irrigation Maintenance 11/12	14,827.00
Cardinal Landscaping Services of Tampa, Inc.	11/29/2012	16314	Landscape Installation & Irrigation Repairs 11/12	12,545.00
Castro's Welding & Maintenance LLC	11/26/2012	96	Gate Repair-Welding Repairs and Fabrication of Aluminum	475.00
Florida Department of Revenue	11/30/2012	Sales Tax 11/12	Sales & Use Tax 11/12	38.33
Hernando County Utilities	11/26/2012	SS00001-00 11/12	North Clubhouse Water 11/12	238.67
Hernando County Utilities	11/26/2012	SS00013 - 00 11/12	South Clubhouse Water Bill 11/12	341.13
James C. Williams	11/29/2012	JW112912	Off Duty Deputy 11/29/12	92.00
Jeffrey Lamondra	11/30/2012	JL113012	Off Duty Deputy 11/30/12	103.50
Julio Escoda	11/28/2012	JE112812	Off Duty Deputy 11/28/12	92.00
LLS Tax Solutions, Inc.	10/8/2012	000153	Arbitrage Rebate Calculation Series 2006A/2006B PE 9/30/12	650.00
McCullough Water Services	11/30/2012	18006 11/12	Water Rental and Delivery 11/12	33.40
Murray E Foradas Jr.	11/27/2012	MF112712	Off Duty Deputy 11/27/12	92.00
Outsmart Pest Management, Inc.	11/27/2012	4710	North Clubhouse Pest Control Treatment 11/12	45.00
Outsmart Pest Management, Inc.	11/27/2012	4711	South Clubhouse Pest Control Treatment 11/12	45.00
Southern Automated Access Services	11/17/2012	433	Gate Repair 11/12	102.50
Southern Automated Access Services	11/17/2012	434	Gate Repair 11/12	205.00
Southern Automated Access Services	11/30/2012	448	Gate Repair 11/12	569.25
Southern Automated Access Services	11/30/2012	449	Gate Repair 11/12	75.00
Steven Johnson	11/30/2012	SJ113012	Off Duty Deputy 11/30/12	103.50
Straley & Robin	11/21/2012	9158	General/ Monthly Legal Services Through 11/20/12	673.00
Straley & Robin	11/21/2012	9159	Brown Investment Group, LLC/Foreclosure 11/12	1,242.00
Suncoast Pool Service	10/31/2012	1016	North Pool Chemical Supplies 10/12	321.25
Suncoast Pool Service	10/31/2012	1017	South Pool Chemical Service 10/12	211.25
WilsonMiller, Inc.	11/16/2012	640174	Engineering Services 11/12	299.25
Withlacoochee River Electric Cooperative, Inc.	11/26/2012	Electric Summary Billing 11/12	Withlacoochee Electric Summary Billing 11/12	10,169.84
Total 001 - General Fund				45,489.87
Report Balance				45,489.87

Sterling Hill Community Development District
Statement of Revenues and Expenditures by Period

001 - General Fund
 From 11/1/2011 Through 11/30/2012
 (In Whole Numbers)

	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	9/1/2012 - 9/30/2012	10/1/2012 - 10/31/2012	11/1/2012 - 11/30/2012	Total
Revenues														
Interest Earnings	148	121	377	316	468	301	297	295	314	349	362	357	247	3,953
Interest														
Earnings														
Special Assessments	30,711	0	0	0	0	0	0	0	0	0	0	1,108,535	0	1,139,246
Tax Roll	132,769	0	0	0	0	0	0	0	0	0	0	0	0	132,769
Off Roll														
Other														
Miscellaneous Revenues	752	10,359	755	911	937	843	618	750	667	727	423	1,208	590	19,539
Miscellane...	164,381	10,480	1,132	1,227	1,405	1,144	915	1,046	981	1,076	785	1,110,100	837	1,295,507
Total Revenues														
Expenditures														
Legislative Supervisor Fees	800	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,800
Financial & Administrative Services	700	700	700	700	700	700	700	700	700	700	700	700	700	9,100
District Management	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	34,667
District Engineer	622	1,346	1,020	821	405	270	1,050	1,350	1,612	1,374	690	1,209	299	12,067
Disclosure Report	0	0	0	0	6,000	0	0	0	0	0	0	0	0	6,000
Financial Consulting Services	250	250	250	250	250	250	250	250	250	250	250	250	250	8,250
Accounting Services	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	18,417
Auditing Services	0	0	1,500	0	0	6,000	0	0	0	0	0	0	0	7,500
Arbitrage Rebate Calculation	0	0	0	0	0	0	0	0	0	0	650	0	650	1,300
Public Officials Liability Insurance	844	844	844	844	844	844	844	844	844	844	844	10,130	844	19,416

Sterling Hill Community Development District
Statement of Revenues and Expenditures by Period

001 - General Fund
 From 11/1/2011 Through 11/30/2012
 (In Whole Numbers)

	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	9/1/2012 - 9/30/2012	10/1/2012 - 10/31/2012	11/1/2012 - 11/30/2012	Total
General Liability Insurance	656	656	577	656	656	656	656	464	656	656	656	7,673	0	14,613
Property Casualty Insurance	1,123	1,123	1,123	1,123	1,123	1,123	1,123	1,123	1,123	1,123	1,123	14,618	0	26,968
Entry & Walls Maintenance	0	0	0	0	0	0	0	0	0	800	0	0	0	800
Landscape Maintenance Contract	24,050	9,850	9,850	9,850	10,200	25,940	(10,940)	9,850	9,850	9,850	11,650	11,650	11,650	143,300
Irrigation Repairs & Maintenance	2,565	2,110	3,489	2,039	5,453	1,352	4,589	1,971	2,897	3,381	4,341	4,611	5,412	44,210
Mulch Installation	0	0	0	0	15,000	34,230	(15,000)	0	0	0	0	0	0	34,230
Fertilization... Applications	0	0	0	0	0	6,360	8,700	0	0	0	0	2,145	4,161	21,366
Landscape Replacement Plants, Shrubs, Trees	0	0	0	0	0	0	12,090	0	0	7,487	0	8,580	12,050	40,207
Miscellaneous Expenses	0	0	0	0	0	0	0	0	2,980	0	0	2,093	0	5,073
Road & Street Facilities														
Gate Phone	703	0	1,286	647	644	644	644	644	706	709	741	0	705	8,074
Gate Maintenance	792	0	482	1,338	(1,410)	1,304	4,159	8,580	1,123	3,444	959	874	6,134	27,780
Sidewalk Repair & Maintenance	0	0	0	0	2,132	0	0	0	0	6,290	0	0	0	8,422
Street Light/Decor... Light Maintenance	0	0	0	0	0	0	147	0	959	0	242	0	0	1,347
Street Sign Repairs	0	0	0	0	0	0	0	0	0	0	0	0	31	31
Security Camera Maintenance & Repair	0	380	85	0	0	0	0	0	3,163	407	407	570	1,637	6,649

Sterling Hill Community Development District
Statement of Revenues and Expenditures by Period
 001 - General Fund
 From 11/1/2011 Through 11/30/2012
 (In Whole Numbers)

	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	9/1/2012 - 9/30/2012	10/1/2012 - 10/31/2012	11/1/2012 - 11/30/2012	Total
Parks & Recreation														
Management Contract	18,416	18,416	18,416	18,416	18,416	18,416	18,416	18,416	18,416	18,416	18,416	18,416	18,416	239,408
Clubhouse Facility Maintenance	5,622	1,962	1,962	7,416	2,384	2,106	1,138	1,185	1,419	1,470	2,258	4,663	2,229	40,445
Clubhouse Telephone, Fax, Internet	507	459	986	472	746	610	615	467	613	613	324	632	600	7,645
Clubhouse Office Supplies	55	480	661	121	560	23	303	1,480	448	98	174	134	169	4,706
Clubhouse ADA 2010 Upgrade	0	0	0	0	9,980	0	15,000	0	0	0	0	0	0	24,980
Pool/Water Park/Founta... Maint	880	400	449	(425)	0	1,600	982	1,055	700	165	1,457	700	333	8,295
Clubhouse Lighting Replacement	0	0	0	0	0	0	0	0	0	0	0	0	50	50
Clubhouse Furniture Replacement	0	0	0	0	0	0	239	0	0	0	0	0	0	239
Athletic/Park Court/Field Repairs	0	0	0	0	0	0	0	7,801	0	0	135	0	0	7,936
Miscellaneous Expenses	0	526	1,760	0	174	1,226	(5)	0	0	1,568	0	0	1,114	6,362
Security System	0	0	0	0	174	0	700	347	0	0	366	0	0	1,587
Contingency														
Miscellaneous Contingency	0	(256)	0	0	0	0	0	0	48,550	0	54,100	0	300	102,694
Total Expenditures	80,427	64,480	66,704	63,804	94,742	123,763	67,859	77,853	122,583	79,885	120,570	121,623	90,423	1,174,716
Excess Revenues Over (Under) Expenditures	83,953	(54,001)	(65,572)	(62,577)	(93,337)	(122,619)	(66,944)	(76,808)	(121,602)	(78,809)	(119,785)	988,477	(89,586)	120,791

Sterling Hill Community Development District
Statement of Revenues and Expenditures by Period
001 - General Fund
From 11/1/2011 Through 11/30/2012
(In Whole Numbers)

	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	9/1/2012 - 9/30/2012	10/1/2012 - 10/31/2012	11/1/2012 - 11/30/2012	Total
Exc. of Rev/Other Sources Over Expend/Other Uses	83,953	(54,001)	(65,572)	(62,577)	(93,337)	(122,619)	(66,944)	(76,808)	(121,602)	(78,809)	(119,785)	988,477	(89,586)	120,791

Sterling Hill Community Development District
Statement of Revenues and Expenditures by Period
 200 - Debt Service Fund—Series 2003
 From 11/1/2011 Through 11/30/2012
 (In Whole Numbers)

	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	9/1/2012 - 9/30/2012	10/1/2012 - 10/31/2012	11/1/2012 - 11/30/2012	Total
Revenues														
Interest Earnings														
Interest Earnings	50	39	47	36	34	37	72	47	46	49	49	48	50	603
Special Assessments														
Tax Roll	0	0	0	0	0	0	0	0	0	0	0	854,823	0	854,823
Debt Service Prepayments	0	0	27,989	0	28,682	0	28,682	0	0	0	28,682	0	25,908	139,943
Total Revenues	50	39	28,036	36	28,716	37	28,754	47	46	49	28,731	854,871	25,958	995,370
Expenditures														
Financial & Administrative														
Trustees Fees	924	924	924	924	924	924	11,990	924	924	924	924	11,044	0	32,276
Legal Counsel														
Bond Counsel	2,420	300	0	0	2,721	651	1,973	0	0	0	0	0	1,354	9,419
Debt Service														
Interest	469,750	0	0	0	0	0	469,750	0	0	0	0	0	458,518	1,398,018
Principal	0	0	0	0	0	0	215,000	0	0	0	0	0	0	215,000
Total Expenditures	473,094	1,224	924	924	3,645	1,576	698,713	924	924	924	924	11,044	459,872	1,654,712
Excess Revenues Over (Under) Expenditures	(473,044)	(1,186)	27,112	(888)	25,071	(1,539)	(669,959)	(877)	(878)	(875)	27,807	843,826	(433,913)	(659,343)
Other Financing Sources (Uses)														
SPE Costs	0	(16,000)	0	0	0	0	0	(16,000)	0	0	8,000	0	0	(24,000)
Exc. of Rev/Other Sources Over Expend/Other Uses	(473,044)	(17,186)	27,112	(888)	25,071	(1,539)	(669,959)	(16,877)	(878)	(875)	35,807	843,826	(433,913)	(683,343)

Sterling Hill Community Development District
Statement of Revenues and Expenditures by Period
201 - Debt Service Fund--Series 2006
From 11/1/2011 Through 11/30/2012
(In Whole Numbers)

	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	9/1/2012 - 9/30/2012	10/1/2012 - 10/31/2012	11/1/2012 - 11/30/2012	Total
Revenues														
Interest Earnings														
Interest Earnings	1	1	1	1	1	1	1	2	1	1	1	1	1	14
Special Assessments														
Tax Roll	0	0	0	0	0	0	0	0	0	0	0	4,971	0	4,971
Total Revenues	1	1	1	1	1	1	1	2	1	1	1	4,972	1	4,984
Expenditures														
Debt Service														
Interest	100,375	0	7,523	0	0	0	107,898	0	0	0	0	0	107,898	323,694
Principal	0	0	0	0	0	0	60,000	0	0	0	0	0	0	60,000
Total Expenditures	100,375	0	7,523	0	0	0	167,898	0	0	0	0	0	107,898	383,694
Excess Revenues Over (Under) Expenditures	(100,374)	1	(7,522)	1	1	1	(167,897)	2	1	1	1	4,972	(107,897)	(378,710)
Exc. of Rev/Other Sources Over Expend/Other Uses	(100,374)	1	(7,522)	1	1	1	(167,897)	2	1	1	1	4,972	(107,897)	(378,710)