

STERLING HILL COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE · 3434 COLWELL AVENUE · SUITE 200 · TAMPA, FLORIDA 33614

STERLING HILL COMMUNITY DEVELOPMENT DISTRICT

**BOARD OF SUPERVISORS' MEETING
FEBRUARY 12, 2013**

STERLING HILL COMMUNITY DEVELOPMENT DISTRICT FEBRUARY 12, 2013

Sterling Hill North Clubhouse, located at 4411 Sterling Hill Boulevard, Spring Hill, FL 34609

District Board of Supervisors	Christina Miller Sandra Manuele Jo-Ann Polletta Francis Krause John Blakley	Chairman Vice Chairman Asst. Secretary Asst. Secretary Asst. Secretary
District Manager	Scott Brizendine	Rizzetta & Company, Inc.
District Attorney	Mark Straley	Straley Robin
District Engineer	Tonja Stewart	Stantec

All Cellular phones and pagers must be turned off during the meeting.

The District Agenda is comprised of four different sections:

The meeting will begin promptly at **9:00 a.m.** with the first section which is called **Business Administration**. The Business Administration section contains items that require the review and approval of the District Board of Supervisors as a normal course of business. The second section is called **Business Items**. The business items section contains items for approval by the District Board of Supervisors that may require discussion, motion and votes on an item-by-item basis. If any member of the audience would like to speak on one of the business items, they will need to register with the District Manager prior to the presentation of that agenda item. Occasionally, certain items for decision within this section are required by Florida Statute to be held as a Public Hearing. During the Public Hearing portion of the agenda item, each member of the public will be permitted to provide one comment on the issue, prior to the Board of Supervisors' discussion, motion and vote. Agendas can be reviewed by contacting the Manager's office at (813) 994-1001 at least seven days in advance of the scheduled meeting. Requests to place items on the agenda must be submitted in writing with an explanation to the District Manager at least fourteen (14) days prior to the date of the meeting. The third section is called **Staff Reports**. This section allows the District Manager, Engineer, and Attorney to update the Board of Supervisors on any pending issues that are being researched for Board action. The final section is called **Supervisor Requests and Audience Comments**. This is the section in which the Supervisors may request Staff to prepare certain items in an effort to meet residential needs. The Audience Comment portion of the agenda is where individuals may comment on matters that concern the District. Each individual is limited to three **(3) minutes** for such comment. The Board of Supervisors or Staff is not obligated to provide a response until sufficient time for research or action is warranted. **IF THE COMMENT CONCERNS A MAINTENANCE RELATED ITEM, THE ITEM WILL NEED TO BE ADDRESSED BY THE DISTRICT MANAGER OUTSIDE THE CONTEXT OF THIS MEETING.**

Public workshops sessions may be advertised and held in an effort to provide informational services. These sessions allow staff or consultants to discuss a policy or business matter in a more informal manner and allow for lengthy presentations prior to scheduling the item for approval. Typically no motions or votes are made during these sessions.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting is asked to advise the District Office at (813) 994-1001, at least 48 hours before the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service at 1 (800) 955-8770, who can aid you in contacting the District Office.

Any person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that this same person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

STERLING HILL COMMUNITY DEVELOPMENT DISTRICT
DISTRICT OFFICE • 3434 COLWELL AVENUE • SUITE 200 • TAMPA, FL 33614

February 4, 2013

Board of Supervisors
Sterling Hill Community
Development District

Dear Board Members:

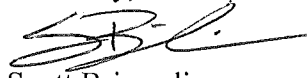
The regular meeting of the Board of Supervisors of the Sterling Hill Community Development District will be held on **Tuesday, February 12, 2013 at 9:00 a.m.**, at the North Sterling Hill Clubhouse located at 4411 Sterling Hill Boulevard, Spring Hill, FL 34609. The following is the tentative agenda for this meeting:

- 1. CALL TO ORDER/ROLL CALL**
- 2. PLEDGE OF ALLEGIANCE**
- 3. BUSINESS ADMINISTRATION**
 - A. Consideration of Minutes of the Board of Supervisors' Workshop on January 3, 2013..... Tab 1
 - B. Consideration of Minutes of the Board of Supervisors' Meeting on January 8, 2013..... Tab 2
 - C. Consideration of Operation and Maintenance Expenditures for January (under separate cover)
- 4. BUSINESS ITEMS**
 - A. Consideration of Proposals to Repair and Seal Slate at Main Entrance..Tab 3
 - B. Consideration of Proposals for Landscape & Irrigation Maintenance (under separate cover)
 - C. Discussion Regarding Playground Guidelines..... Tab 4
 - D. Discussion Regarding Dog Park Guidelines..... Tab 5
- 5. STAFF REPORTS**
 - A. District Counsel
 1. Update on Status of Brown Lots
 - B. District Engineer
 - C. Field Operations Manager
 - D. Amenity Management
 1. Presentation of Monthly Report..... Tab 6
 - E. District Manager
 1. Financial Summary Report..... Tab 7
- 6. AUDIENCE COMMENTS**
- 7. SUPERVISOR REQUESTS**

8. ADJOURNMENT

I look forward to seeing you at the meeting. In the meantime, if you have any questions, please do not hesitate to contact me at (813) 933-5571.

Sincerely,



Scott Brizendine
District Manager

cc: Mark Straley; Straley & Robin
Tonja Stewart; Stantec Inc.
Kelly Evans; Rizzetta Amenity Services, Inc.
John Toborg, Filed Operations Manager

Tab 1

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

STERLING HILL
COMMUNITY DEVELOPMENT DISTRICT

The Contract Review Workshop for the Board of Supervisors of Sterling Hill Community Development District was held on **Thursday, January 3, 2013 at 9:00 a.m.** at the Sterling Hill North Clubhouse located at 4411 Sterling Hill Boulevard, Spring Hill, Florida, 34609.

Present and constituting a quorum:

Christina Miller	Board Supervisor, Chairman
Sandra Manuele	Board Supervisor, Vice Chairman
Frances Krause	Board Supervisor, Assistant Secretary
Jo-Ann Polletta	Board Supervisor, Assistant Secretary

Also present were:

Scott Brizendine	District Manager; Rizzetta & Company, Inc.
Kelly Evans	Representative; Rizzetta Amenity Services

FIRST ORDER OF BUSINESS

Review of Contracts

Mr. Brizendine called the workshop to order and explained that he compiled the contracts in alphabetical order. He informed the Board that the advertisement for landscape services has run in the paper and copies provided to various firms that Rizzetta would like to see bid on the project—three of which are based in Hernando County.

Mr. Brizendine reviewed the various contracts, providing a brief overview of the scope of service, fees and terms of the contracts and where applicable any requirements that exist mandating that the District have the work performed.

A brief discussion was held regarding the possibility of restructuring the bonds, with Mr. Brizendine reviewing the process and advantages of doing so should the opportunity arise. He explained that Prager Sealy is now MBS Capital Markets and if the Board wants to explore a restructuring it would need to enter into a new contract with them as the contract goes with the bond issuance. A request was made that this matter be addressed at the next Board meeting so formal direction can be provided by management.

Ms. Evans provided an in depth review of the services provided by Rizzetta Amenity Services and the qualifications of the current Clubhouse Staff. She responded to questions from the Board regarding the fees. A request was made that an updated contract be provided with current pricing that breaks down total employee expenses, maintenance costs, and the portion of the fees paid to Rizzetta.

49 Mr. Brizendine reviewed the District Management contract, explaining that the while he
50 is the key contact person, there are a number of other individuals who work on various aspects of
51 managing the District from sending out monthly agenda packets and doing minutes, to
52 processing invoices and preparing financial statements, to submitting the tax roll to the County
53 and responding to bond payoff requests, oversight of field operations and preparing bid specs,
54 filing all of the required annual forms, as well as the services that he provides. Mr. Brizendine
55 stated that the contract is approved annually during the budget process just as the Amenity
56 contract is. The Board asked that an updated contract be provided with current pricing as there
57 have been increases since the contract was first approved.

58
59 Mr. Brizendine provided a brief history of the transitions made relative to the District
60 Counsel and District Engineer contracts due to company splits and or buy outs. He reviewed the
61 experience and unique qualifications of both firms. A brief discussion ensued regarding the
62 possibility of saving legal costs by utilizing John Vericker as point of contact for Straley and
63 Robin. A request was made that Mr. Brizendine explore this option. Requests were also made
64 for updated contracts with current pricing for both services.

65
66 Mr. Brizendine responded to questions regarding the website, street lighting and waste
67 services contracts. He noted that the District is not charged the monthly fee that is mentioned in
68 the original website contract. He stated that he would bring the link to the Supervisor of
69 Elections website that is not functioning to the website administrator's attention and would
70 obtain a copy of the map mentioned with the street lighting contract for the Board.

71
72 A brief discussion ensued regarding the Sunshine Law requirements and the fact the DR
73 Horton will be building in Windance and what that means for the community.

74
75
76

Tab 2

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

STERLING HILL
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of Sterling Hill Community Development District was held on **Tuesday, January 8, 2013 at 9:00 a.m.** at the Sterling Hill North Clubhouse located at 4411 Sterling Hill Boulevard, Spring Hill, Florida, 34609.

Present and constituting a quorum:

Christina Miller	Board Supervisor, Chairman
Sandra Manuele	Board Supervisor, Vice Chairman
Frances Krause	Board Supervisor, Assistant Secretary
Jo-Ann Polletta	Board Supervisor, Assistant Secretary
John Blakley	Board Supervisor, Assistant Secretary <i>(via speakerphone)</i>

Also present were:

Greg Cox	District Manager; Rizzetta & Company, Inc.
Mark Straley	District Counsel; Straley & Robin <i>(via speakerphone)</i>
Tonya Stewart	District Engineer, Wilson Miller Stantec <i>(via speakerphone)</i>
Jason Pond	Clubhouse Manager; Rizzetta Amenity Services
Audience	

FIRST ORDER OF BUSINESS

Call to Order and Pledge of Allegiance

Ms. Miller called the meeting to order and Mr. Cox performed the roll call confirming a quorum for the meeting. Ms. Miller asked all those in attendance to stand and recite the Pledge of Allegiance.

SECOND ORDER OF BUSINESS

Consideration of Minutes of the Board of Supervisors' Meeting Held December 11, 2012

It was stated that Ms. Manuele actually made the statement on line 60 under the fourth order of business and not Ms. Miller.

On a Motion by Ms. Polletta, seconded by Ms. Krause, with all in favor, the Board approved the minutes of the Board of Supervisors' meeting held on December 11, 2012 as amended for Sterling Hill Community Development District.

THIRD ORDER OF BUSINESS**Consideration of Operation and
Maintenance Expenditures for December
2012**

A question was raised regarding the invoice for mowing the median as it was supposed to be annual fee and this is the second time it has been listed in the expenditures. Mr. Pond stated that he would look into the matter. Concern was expressed with the number of batteries that are being replaced by Southern Automated and questions regarding the charges for the wall repairs and when the contract went into affect for Waste Management Services. Mr. Cox stated that he would have Mr. Brizendine report back to the Board on these matters.

On a Motion by Ms. Manuele, seconded by Ms. Polletta, with all in favor, the Board approved the Operation and Maintenance expenditures for December 2012 totaling \$81,265.25 for Sterling Hill Community Development District.

FOURTH ORDER OF BUSINESS**Consideration of Proposals to Repair and
Seal Slate at Main Entrance**

Mr. Cox stated that Mr. Brizendine asked that this item be tabled until next month as they were only able to obtain one proposal and are waiting on another one.

FIFTH ORDER OF BUSINESS**Staff Reports****A. District Counsel**

Mr. Straley stated that his firm is still working with the title company for the sale of the Brown lots as they were supposed to have closed in December and he is trying to find out what the hold up is. He confirmed that the sale means that the District would collect the back assessments.

B. District Engineer

No report.

C. Field Operations Manager

Mr. Pond stated that he would be meeting with Mr. Toborg and any interested bidders next Monday for the walk through.

D. Amenities Management

Mr. Pond provided Ms. Miller with the information that she requested at the last meeting and reviewed the annual year in review report. He stated that in comparing the report from the previous year it appears that they were able to complete approximately 90% of the items that they hoped to accomplish in 2012. Mr. Pond mentioned a few of the projects that were completed and ones that they have scheduled for this year.

87 A brief discussion ensued regarding the status of cleaning out the remainder of the
88 drain run outs. Ms. Stewart stated that Mr. Toborg has arranged for Cardinal to clean
89 them out.
90

91 E. District Manager

92 Mr. Cox provided a brief overview of the financial status report, stating that the
93 District has collected approximately 67% of the assessments placed on the tax roll.
94 He stated that based on the graph comparing budget and actual expenditures the
95 District is slightly over budget, but that is misleading as the budget is spread out
96 evenly over the year and there are several expenses that were paid at the beginning of
97 the year such as insurance.
98

99 Mr. Cox stated that Mr. Brizendine asked that he inform the Board that it is not
100 possible to restructure the 2003 bond due to the fact that there are several delinquent
101 payments. A brief discussion ensued regarding whether the sale of the Brown lots
102 would eliminate that issue. Mr. Straley indicated that all back assessments would be
103 made when the lots close.
104

105 Mr. Cox reminded the Board that the next meeting is scheduled for February 12, 2013
106 at 9:00 a.m.
107

108 **SIXTH ORDER OF BUSINESS**

**Supervisor Requests and Audience
Comments**

109
110
111 **Audience**

112
113 A resident provided pictures of the lot near their home that is being used as a parking lot
114 and dog park. It was noted that these are HOA issues as the lot is privately owned and not
115 District property. District management will research the matter and determine if it can be of any
116 assistance with towing vehicles that are blocking the sidewalk area. The Board explained that
117 "No Trespassing" signs have been purchased and will be installed along the conservation areas to
118 assist with the pet waste issues in those areas.
119

120 Other resident comments were entertained regarding the length of time that the lights are
121 on at the tennis courts, sands that are flowing out of lots and into the storm drains, concerns with
122 the builder's new signs, the status of the monthly financial statements being on the website, and
123 the number of buyers interested in the Brown lots. It was noted that the signs will be in place
124 until the community is sold out, but discussions can be had with the builders regarding
125 placement. Mr. Pond stated the he would obtain pricing to grade out the sand and bring it back
126 to the Board for further discussion.
127

128 A resident thanked the Board and Mr. Pond for the holiday decorations that were
129 installed throughout the community.
130
131
132

133 **Supervisors**

134
135 Ms. Manuele asked that the builder in Windance be asked to install silt fences as needed
136 during construction.

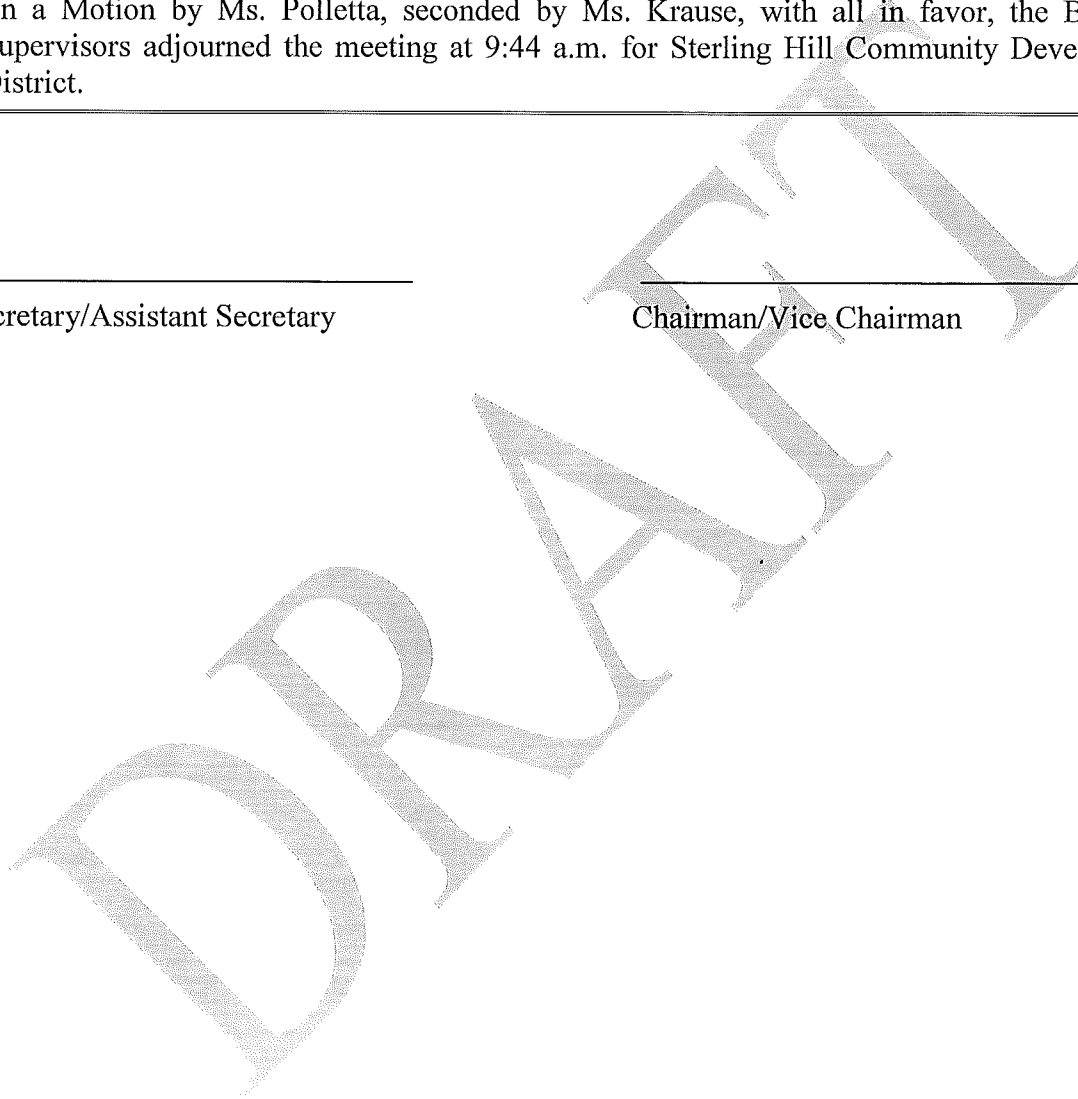
137
138 **SEVENTH ORDER OF BUSINESS** **Adjournment**

139

On a Motion by Ms. Polletta, seconded by Ms. Krause, with all in favor, the Board of Supervisors adjourned the meeting at 9:44 a.m. for Sterling Hill Community Development District.

140
141
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143
144 _____
145 Secretary/Assistant Secretary

Chairman/Vice Chairman



Tab 3



Proposal/Contract

1450 Tenth Street South
Safety Harbor, Florida 34695
(727) 725-1044/Fax 797-1263
E-Mail: tom@signaturesignsusa.com

To: Stirling Hills CDD

December 21, 2012

Attn: John Toberg

Description:

Reseal slate tiles on (6) entry walls. Price: \$175.00 each	\$ 1,050.00
Remount loose tiles at no charge.	
Sales tax exempt.	
TOTAL:	\$ 1,050.00

Accepted By: _____ Date: _____

Submitted By: _____ Date: _____
Signature Signs, Inc./Thomas Bowers, Sales & Creative Director

THESE PRICES ARE GOOD FOR 60 DAYS FROM SUBMITTAL DATE. AFTER WHICH WE RESERVE THE RIGHT TO MAKE REVISIONS. A deposit of 50% is required with the signed contract prior to the start of production. Signature Sign retains ownership of all custom signage until the contract is paid in full, reserving the right to recovery through removal and or binding arbitration. The balance is due net (5) days from the completion of installation.
If the artwork is used without our consent, you will be invoiced for the design fees – these typically range between \$250 - \$750.00.

Proposal

11544

T & R Painting Specialist, Inc.

8137 Golden Bear Loop
Port Richey, Florida 34668
Ph (727)271-4946
Fax (727)846-8408

DATE :01-28-2013
BID EXPIRES 60 DAYS FROM ABOVE DATE

SOLD TO: Sterling Hill CDD
3434 Colwell Ave. Ste.200
Tampa, FL 33614

PROJECT: Sterling Hill
Seal Tiles on 6 signs

Attn: Jason Pond Cell: 352-650-7402 Office: 352-686-5161

Scope of work: Clean and seal tiles on 6 panes

Item:	Qty	Rate	Total
1. <u>Clean and seal tiles on</u> <u>6 signs at project above</u> <u>@ 150.00/sign</u>	6	\$150.00	\$900.00

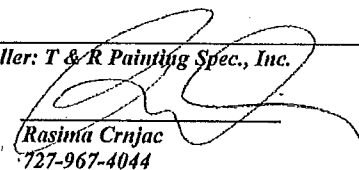
Total Price \$900.00

Note:

TERMS OF PAYMENT: NET 30 FROM THE DATE OF COMPLETION OF WORK

Seller: T & R Painting Spec., Inc.

Buyer: Sterling Hill CDD


Rasim Crnjac
727-967-4044

Signature & Title

Date accepted: _____

Tab 4

Sterling Hill Playground Guidelines



- Playground Hours of Operation: 8 am – Dusk.
- Residents and their guests may utilize the Playground at their own risk.
- For the safety of all children and adults, only children between the age of 2 years old and 12 years of age may use the playground equipment.
- Children under the age of 12 must be supervised by someone age 18 or older.
- Residents and their guests are responsible for the behavior of their children.
- Proper footwear is required, and no loose clothing, especially with strings should be worn.
- Pets are prohibited in the playground area (with the exception of service animals).
- Roughhousing is prohibited on the playground.
- Throwing sand, mulch, sticks, or any other like item is prohibited.
- Hard balls (baseball, basketball, tennis ball, etc) is prohibited on the playground.
- Playground equipment is for all the children. They should take turns and share the equipment.
- All children are expected to play cooperatively with other children.
- No jumping off from any high climbing bars, platforms, or playground equipment.
- Improper use of the equipment will not be tolerated. Use traditional methods when going up and down slides.
- Persons using the playground must clean up any trash brought to the playground. Glass containers are prohibited.
- The use of profanity or disruptive behavior is prohibited.
- If anything is wrong with the equipment or someone gets hurt, notify clubhouse staff immediately.
- The staff reserves the right to ask anyone not following these or any other park guidelines to leave the premises.
- All other general facility rules apply

Tab 5

Sterling Hill Dog Park Guidelines



- Hours of Operation: 8 am - Dusk
- The Sterling Hill dog park is available for use by residents, non-resident members and their guests.
- All persons entering the dog park assume any and all risk to their own safety and that of their dogs.
- Dog owners are legally responsible for the actions and behavior of their dogs at all times.
- All dogs must be properly licensed and have their current vaccinations to enter dog park.
- All dogs must have owner ID tags on at all times.
- No dog may be left unattended at any time.
- Female dogs in heat and puppies younger than 4 months old are prohibited at all times.
- Limit of 3 dogs per person.
- No children under the age of 16 is permitted unless accompanied by an adult 18 years of age or older.
- All dogs must be on a leash when entering and leaving the dog park.
- No spiked, pronged, or choke collars allowed.
- Dogs must be removed from the park at the first sign of aggression.
- Dog's that have attacked or bitten any person or another person's pet shall be constituted as a nuisance and are prohibited.
- Dog owner / handler is responsible for picking up and disposing of all their dogs waste in an appropriate outdoor receptacles.
- No dog or human food allowed, and no glass containers permitted.
- Dog owners must immediately stop their dog from digging, and fill in immediately any holes dug by their dog.
- Dogs are the only animals permitted within the dog park.
- Dogs must be under voice command at all times.
- Failure to abide by the park rules may result in loss of dog park privileges.
- Smoking is prohibited.
- All other general facility rules apply.

**To report a problem or for any inquiries please see the
South Clubhouse park attendant or
call (352)684-0160, or for all emergencies call 911.**

Tab 6

Sterling Hill CDD
January 2013
Operations Report



Clubhouse Manager: Jason Pond
Email: sterlinghillclub@live.com

Clubhouse Maintenance and Improvements

- Monthly carpet and tile cleaning at both north and south clubhouses.
 - Pressure washed the north clubhouse pool deck and chairs.
-

Resident Relations

- Residents keep expressing their thanks for the Holiday decorations.
-

Field Maintenance

- Cleaned out garbage out of retention areas.
 - Straitened street signs throughout the development.
 - Greased community gates.
-

Private Event Rentals

North Clubhouse:

- 01/06/13 - Birthday Party
- 01/11/13 - Meeting
- 01/19/13 - Baby Shower

South Clubhouse:

- 01/12/13 - Birthday Party
 - 01/13/13 - Bridal Shower
 - 01/19/13 - Baby Shower
 - 01/20/13 - Baby Shower
-

Gate Report

- Windance gate memory chip went bad and was replaced.
- Covey Run exit island side motor went bad and was replaced.
- Brackenwood exit gate was hit by a vehicle, it has been removed for repair. (costs covered)

Prepared by: Rizzetta Amenity Services, Inc.

Tab 7

**STERLING HILL
COMMUNITY DEVELOPMENT DISTRICT**

**FINANCIAL STATUS
AND
SUMMARY REPORT**

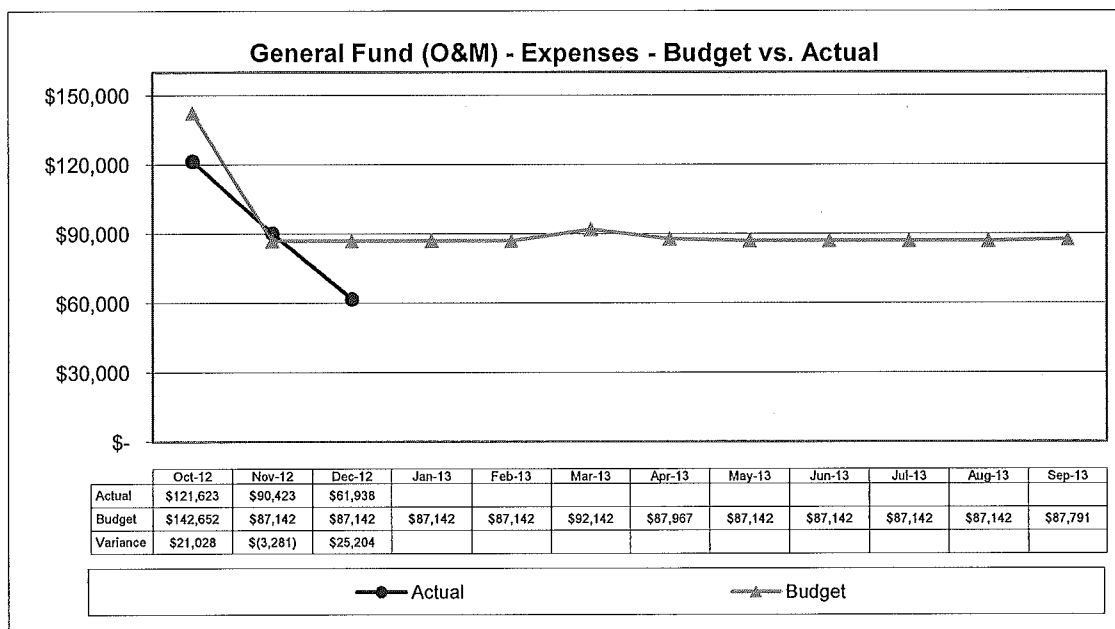
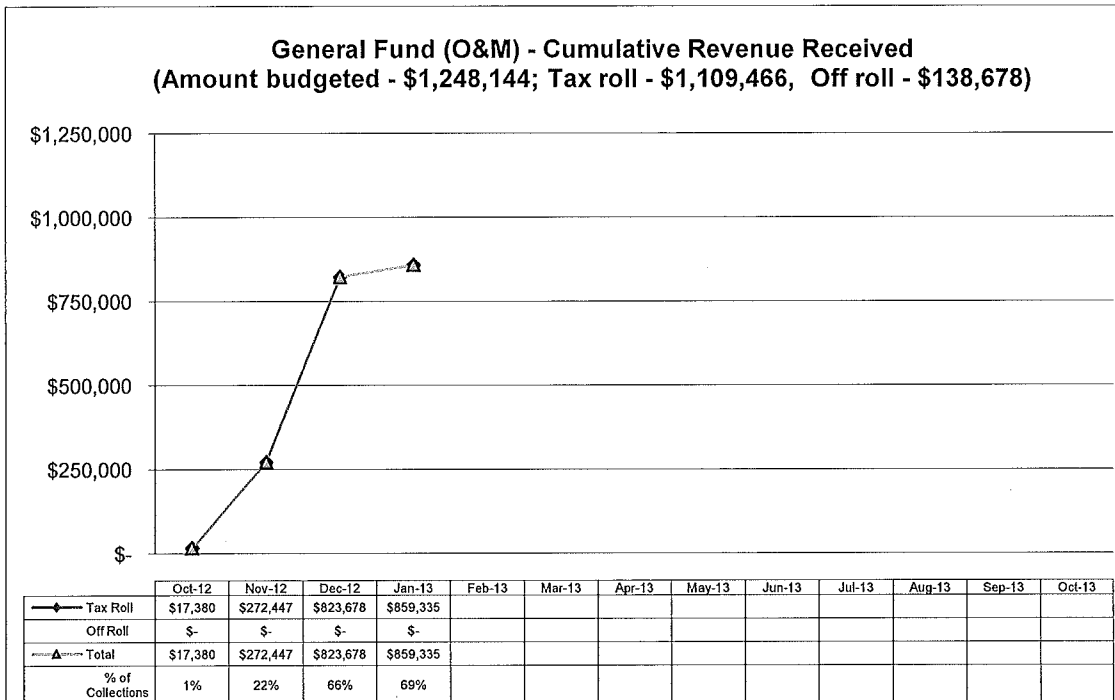
December 31, 2012

**Rizzetta & Company, Inc.
5844 Old Pasco Road, Suite 100
Wesley Chapel, Fl. 33544**

(813) 994-1001

District Manager - Scott Brizendine

**STERLING HILL
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL SUMMARY
Operations & Maintenance
December 31, 2012**



Select Account Balances as of December 31, 2012

Cash & Investments	\$ 931,093
Asset Replacement Reserve	\$ 90,495
Road Reserve	\$ 483,090
Assessments Receivable - Tax roll	\$ 307,945
Assessments Receivable - Off roll	\$ 138,678
Accounts Payable - Unpaid Invoices	\$ 28,569

**STERLING HILL
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL SUMMARY
General Fund
December 31, 2012**

Description	Month			YTD			Total		
	Budget	Actual	Variance	Budget	Actual	Variance	Annual Adopted Budget	Projected End of Year	Projected End of Year
	\$	\$	%	\$	\$	%	\$	\$	%
ADMINISTRATIVE:									
Supervisors Fees	1,000	1,000	0%	3,000	3,000	0%	12,000	12,000	0%
General & Administrative	6,679	5,334	20%	51,163	33,063	35%	117,750	111,300	5%
Legal Counsel	1,667	657	61%	5,000	3,811	24%	20,000	15,244	24%
Total Administrative	9,346	6,991	25%	59,163	39,874	33%	149,750	138,544	7%
FIELD OPERATIONS:									
Law Enforcement	3,750	3,910	-4%	11,250	12,064	-7%	45,000	48,250	-7%
Electric Utility Services	9,983	8,464	15%	29,948	28,076	6%	119,791	112,304	6%
Garbage/Solid Waste Control Services	367	376	-3%	1,100	1,129	-3%	4,400	4,512	-3%
Water-Sewer Combination Services	417	512	-23%	1,250	1,592	-27%	5,000	6,368	-27%
Stormwater Control	2,917	-	100%	8,750	7,216	18%	35,000	28,865	18%
Other Physical Environment	29,725	15,056	49%	113,560	99,698	12%	381,085	395,274	-4%
Road & Street Facilities	4,252	1,914	55%	12,756	11,865	7%	51,022	56,660	-11%
Parks & Recreation	25,158	23,445	7%	75,473	70,899	6%	301,892	305,968	-1%
Contingency	1,229	1,270	-3%	3,686	1,570	57%	14,743	6,280	57%
Total Field Operations	77,796	54,947	29%	257,772	234,110	9%	957,933	964,481	-1%
Total Administrative and Field Operations	87,142	61,938	29%	316,935	273,984	14%	1,107,683	1,103,025	0%

*** This spreadsheet excludes the funding of the reserve accounts