

STERLING HILL COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2018/2019 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

2018/2019 O&M Budget	\$1,282,221.57
Collection Costs and EPD @ 8%:	<u>\$111,497.53</u>
2018/2019 Total:	<u>\$1,393,719.10</u>

2017/2018 O&M Budget	\$1,279,215.57
2018/2019 O&M Budget	\$1,282,221.57
Total Difference:	<u><u>\$3,006.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2017/2018	2018/2019	\$	%
2006A Debt Service - SF 80 - Phase 4	\$1,123.91	\$1,123.91	\$0.00	0.00%
Operations/Maintenance - SF 80 - Phase 4	\$953.62	\$953.62	\$0.00	0.00%
Total	\$2,077.53	\$2,077.53	\$0.00	0.00%
2006A Debt Service - SF 80 - Phase 4	\$1,123.91	\$1,123.91	\$0.00	0.00%
Operations/Maintenance - SF 80 - Phase 4	\$105.14	\$119.32	\$14.18	13.49%
Total	\$1,229.05	\$1,243.23	\$14.18	1.15%
2003A Debt Service - SF 60 - Covey Run	\$716.29	\$716.29	\$0.00	0.00%
Operations/Maintenance - SF 60 - Covey Run	\$1,025.81	\$1,025.81	\$0.00	0.00%
Total	\$1,742.10	\$1,742.10	\$0.00	0.00%
2003A Debt Service - SF 60 - Glenburne	\$716.29	\$716.29	\$0.00	0.00%
Operations/Maintenance - SF 60 - Glenburne	\$1,009.92	\$1,009.92	\$0.00	0.00%
Total	\$1,726.21	\$1,726.21	\$0.00	0.00%
2003A Debt Service - SF 60 - Haverhill	\$716.29	\$716.29	\$0.00	0.00%
Operations/Maintenance - SF 60 - Haverhill	\$1,032.89	\$1,032.89	\$0.00	0.00%
Total	\$1,749.18	\$1,749.18	\$0.00	0.00%
2003A Debt Service - SF 60 - Mandalay Place	\$716.29	\$716.29	\$0.00	0.00%
Operations/Maintenance - SF 60 - Mandalay Place	\$1,044.12	\$1,044.12	\$0.00	0.00%
Total	\$1,760.41	\$1,760.41	\$0.00	0.00%
2003A Debt Service - SF 65 - Arborglades	\$773.59	\$773.59	\$0.00	0.00%
Operations/Maintenance - SF 65 - Arborglades	\$1,024.03	\$1,024.03	\$0.00	0.00%
Total	\$1,797.62	\$1,797.62	\$0.00	0.00%
2003A Debt Service - SF 65 - Dunwoody	\$773.59	\$773.59	\$0.00	0.00%
Operations/Maintenance - SF 65 - Dunwoody	\$1,027.00	\$1,027.00	\$0.00	0.00%
Total	\$1,800.59	\$1,800.59	\$0.00	0.00%
2003A Debt Service - SF 70 - Amersham Isles	\$838.06	\$838.06	\$0.00	0.00%
Operations/Maintenance - SF 70 - Amersham Isles	\$1,003.59	\$1,003.59	\$0.00	0.00%
Total	\$1,841.65	\$1,841.65	\$0.00	0.00%
2003A Debt Service - SF 70 - Edgemere	\$838.06	\$838.06	\$0.00	0.00%
Operations/Maintenance - SF 70 - Edgemere	\$1,035.59	\$1,035.59	\$0.00	0.00%
Total	\$1,873.65	\$1,873.65	\$0.00	0.00%
2003A Debt Service - SF 80 - Brackenwood	\$952.66	\$952.66	\$0.00	0.00%
Operations/Maintenance - SF 80 - Brackenwood	\$1,077.10	\$1,077.10	\$0.00	0.00%
Total	\$2,029.76	\$2,029.76	\$0.00	0.00%
2003A Debt Service - SF 80 - Brightstone Place	\$952.66	\$952.66	\$0.00	0.00%
Operations/Maintenance - SF 80 - Brightstone Place	\$1,057.32	\$1,057.32	\$0.00	0.00%
Total	\$2,009.98	\$2,009.98	\$0.00	0.00%
2006A Debt Service - Villas - Phase 3 & 4 - Windance	\$675.37	\$675.37	\$0.00	0.00%
Operations/Maintenance - Villas - Phase 3 & 4 - Windance	\$1,039.47	\$1,039.47	\$0.00	0.00%
Total	\$1,714.84	\$1,714.84	\$0.00	0.00%
2006A Debt Service - SF 70 - Phase 3 & 4 - Windance	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - SF 70 - Phase 3 & 4 - Windance	\$1,039.47	\$1,039.47	\$0.00	0.00%
Total	\$1,039.47	\$1,039.47	\$0.00	0.00%
2006A Debt Service - Villas - Phase 3 & 4	\$675.37	\$675.37	\$0.00	0.00%
Operations/Maintenance - Villas - Phase 3 & 4	\$105.14	\$119.32	\$14.18	13.49%
Total	\$780.51	\$794.69	\$14.18	1.82%

Notes: Certain debt service assessments are subject to the Forbearance Agreement.

HERNANDO COUNTY DEVELOPMENT DISTRICT

FISCAL YEAR 2016 BUDGET & PERFORMANCE ASSESSMENT SCHEDULE

Administration Budget \$1,765,914
 Collections Cash & EPD \$ 81,624,000
 Total Admin. Expenditure \$1,765,914

Public Safety Budget \$1,814,248
 Collections Cash & EPD \$ 88,248,000
 Total Public Expenditure \$1,814,248

Road Reserve Budget \$95,817
 Collections Cash & EPD \$ 95,817,000
 Total Road Reserve \$95,817

UNIT ASSESSMENT

UNIT	PERCENTAGE	EAU
Single Family 40 - Phase 4	3%	3
Single Family 40 - Phase 4	6%	6
Single Family 50 - Conroy Sub	2%	2
Single Family 50 - Grandview	2%	2
Single Family 60 - Mountain	4%	4
Single Family 60 - Mountain Phase	2%	2
Single Family 60 - Ackroyd	2%	2
Single Family 60 - Oakwood	2%	2
Single Family 70 - Ackroyd	3%	3
Single Family 70 - Edgemoor	3%	3
Single Family 80 - Brookwood	1%	1
Single Family 80 - Brookwood Phase	1%	1
City - Phase 1 & 2 - W. Valencia	8%	8
City - Phase 3 & 4 - W. Valencia	4%	4
City - Phase 5 & 6	3%	3
TOTAL	100%	100%

ALLOCATION OF ADMIN. GAIN ASSESSMENT			
TOTAL	% TOTAL	ADMIN. GAIN	ADMIN. GAIN
EAU'S		PER PARCEL	PER LOT
3	3.0%	\$171.95	\$171.95
6	6.0%	\$135.18	\$135.18
2	2.0%	\$1,356.36	\$1,356.36
2	2.0%	\$1,356.36	\$1,356.36
4	4.0%	\$1,356.36	\$1,356.36
2	2.0%	\$1,356.36	\$1,356.36
2	2.0%	\$1,356.36	\$1,356.36
2	2.0%	\$1,356.36	\$1,356.36
3	3.0%	\$1,356.36	\$1,356.36
3	3.0%	\$1,356.36	\$1,356.36
1	1.0%	\$1,356.36	\$1,356.36
1	1.0%	\$1,356.36	\$1,356.36
8	8.0%	\$1,356.36	\$1,356.36
4	4.0%	\$1,356.36	\$1,356.36
3	3.0%	\$1,356.36	\$1,356.36
TOTAL	100.0%	\$1,356,360	\$1,356,360

ALLOCATION OF PUBLIC SAFETY ASSESSMENT			
TOTAL	% TOTAL	PER PARCEL	PER LOT
EAU'S			
3	3.0%	\$2,285.71	\$2,285.71
6	6.0%	\$1,142.86	\$1,142.86
2	2.0%	\$11,428.57	\$11,428.57
2	2.0%	\$11,428.57	\$11,428.57
4	4.0%	\$11,428.57	\$11,428.57
2	2.0%	\$11,428.57	\$11,428.57
2	2.0%	\$11,428.57	\$11,428.57
3	3.0%	\$11,428.57	\$11,428.57
3	3.0%	\$11,428.57	\$11,428.57
1	1.0%	\$11,428.57	\$11,428.57
1	1.0%	\$11,428.57	\$11,428.57
8	8.0%	\$11,428.57	\$11,428.57
4	4.0%	\$11,428.57	\$11,428.57
3	3.0%	\$11,428.57	\$11,428.57
TOTAL	100.0%	\$11,428,570	\$11,428,570

ALLOCATION OF ROAD RESERVE ASSESSMENT			
TOTAL	% TOTAL	PER PARCEL	PER LOT
EAU'S			
3	3.0%	\$32.27	\$32.27
6	6.0%	\$16.14	\$16.14
2	2.0%	\$161.43	\$161.43
2	2.0%	\$161.43	\$161.43
4	4.0%	\$161.43	\$161.43
2	2.0%	\$161.43	\$161.43
2	2.0%	\$161.43	\$161.43
3	3.0%	\$161.43	\$161.43
3	3.0%	\$161.43	\$161.43
1	1.0%	\$161.43	\$161.43
1	1.0%	\$161.43	\$161.43
8	8.0%	\$161.43	\$161.43
4	4.0%	\$161.43	\$161.43
3	3.0%	\$161.43	\$161.43
TOTAL	100.0%	\$1,614,286	\$1,614,286

PER LOT ANNUAL ASSESSMENT				
EAU'S	ROAD RESERVE	3RD DEBT SERVICE	3RD DEBT SERVICE	TOTAL
3	\$95.82	\$1,142.86	\$1,142.86	\$2,381.54
6	\$191.64	\$571.43	\$571.43	\$1,334.50
2	\$322.71	\$1,142.86	\$1,142.86	\$2,608.43
2	\$322.71	\$1,142.86	\$1,142.86	\$2,608.43
4	\$645.42	\$1,142.86	\$1,142.86	\$3,931.14
2	\$322.71	\$1,142.86	\$1,142.86	\$2,608.43
2	\$322.71	\$1,142.86	\$1,142.86	\$2,608.43
3	\$484.07	\$1,142.86	\$1,142.86	\$3,769.79
3	\$484.07	\$1,142.86	\$1,142.86	\$3,769.79
1	\$161.43	\$1,142.86	\$1,142.86	\$2,447.15
1	\$161.43	\$1,142.86	\$1,142.86	\$2,447.15
8	\$1,291.44	\$1,142.86	\$1,142.86	\$3,577.16
4	\$645.72	\$1,142.86	\$1,142.86	\$3,577.16
3	\$484.07	\$1,142.86	\$1,142.86	\$3,577.16
TOTAL	\$1,614,286	\$11,428,570	\$11,428,570	\$14,651,426

LESS Hernando County Collections Cash (Phase 1 & 2 - W. Valencia)

(\$1,834,000)

(\$1,834,000)

(\$1,834,000)

- Refer to Item (1) Series 2013A project notes.
- Refer to the number of units with Series 2013A and Series 2014A debt outstanding.
- Assess debt service assessment per lot subject to collection with the Series 2013A bond issue. Assess assessment includes principal, interest, Hernando County collection costs and early payment discounts.
- Assess debt service assessment per lot subject to collection with the Series 2014A bond issue. Assess assessment includes principal, interest, Hernando County collection costs and early payment discounts.
- Certain 2014 Debt Service assessments are subject to the Finance Agreement.
- Assess assessment that will appear on November 2015 Hernando County property tax bill. Amount shown includes all applicable collection costs and early payment discounts (up to 4% of paid cash).

STERLING HILL COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2018/2019 ROAD RESERVE ASSESSMENT SCHEDULE

TOTAL ROAD RESERVE BUDGET		\$95,382.00
COLLECTION COSTS & EPD @	8.0%	\$8,294.09
TOTAL ROAD RESERVE ASSESSMENT		<u>\$103,676.09</u>

ROAD RESERVE ASSESSMENT

<u>VILLAGE</u>	<u>PARCEL</u>	<u>LOT SIZE</u>	<u>PHASE</u>	<u>BLOCK</u>	<u># LOTS</u>	<u>RR BUDGET</u>	<u>TOTAL PER LOT ⁽¹⁾</u>
Covey Run	A	60	2A	1-3	109	\$7,868.84	\$72.19
Haverhill	B	60	2A	4-6	92	\$7,293.12	\$79.27
Mandalay Place	C	60	1A	7-9	123	\$11,131.60	\$90.50
Dunwoody	D	65	1A	10-11	102	\$7,485.00	\$73.38
Glenburne	E	60	1A	12-17	150	\$8,444.64	\$56.30
Brackenwood	F	80	1B	18-26	115	\$14,199.71	\$123.48
Brightstone Place	G	80	2B	27-31	124	\$12,858.84	\$103.70
Edgemere	H	70	2B	32-34	96	\$7,868.84	\$81.97
Arboglades	I	65	2B	35-37	169	\$11,899.27	\$70.41
Amersham Isles	J	70	1B	38-42	169	\$8,444.64	\$49.97
Windance		V / 70	3 & 4		72	\$6,181.09	\$85.85

1321 \$103,675.58

⁽¹⁾ Annual assessment that will appear on November 2018 Hernando County property tax bill in addition to Debt Service and Operations & Maintenance. Amount shown includes all applicable collection costs and early payment discounts (up to 4% if paid early).