



Rizzetta & Company

# **Sterling Hill Community Development District**

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**Financial Statements  
(Unaudited)**

**April 30, 2018**

**Prepared by: Rizzetta & Company, Inc.**

[sterlinghillcdd.org](http://sterlinghillcdd.org)  
[rizzetta.com](http://rizzetta.com)

**Sterling Hill Community Development District**

Balance Sheet  
As of 4/30/2018  
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	193,045	0	0	193,045	0	0
Investments	402,773	0	959,653	1,362,425	0	0
Investments - Reserves	0	1,234,073	0	1,234,073	0	0
Accounts Receivable	172,159	0	1,572,239	1,744,398	0	0
Allowance for Uncollectible Assessments	(79,333)	0	(1,528,937)	(1,608,271)	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	30,063	0	0	30,063	0	0
Due From Other Funds	32,960	0	28,029	60,989	0	0
Amount To Be Provided-Debt Service	0	0	0	0	0	17,575,000
Fixed Assets	0	0	0	0	26,512,751	0
<b>Total Assets</b>	<u>751,666</u>	<u>1,234,073</u>	<u>1,030,984</u>	<u>3,016,722</u>	<u>26,512,751</u>	<u>17,575,000</u>
<b>Liabilities</b>						
Accounts Payable	32,629	0	0	32,629	0	0
Sales Tax Payable	143	0	0	143	0	0
Accrued Expenses Payable	1,200	0	0	1,200	0	0
Due To Other Funds	28,029	32,960	0	60,989	0	0
Deferred Revenue	1,790	0	0	1,790	0	0
Debt Service Obligations - Current	0	0	5,069,777	5,069,777	0	0
Revenue Bonds Payable-Long-term	0	0	0	0	0	17,575,000
<b>Total Liabilities</b>	<u>63,791</u>	<u>32,960</u>	<u>5,069,777</u>	<u>5,166,528</u>	<u>0</u>	<u>17,575,000</u>
<b>Fund Equity And Other Credits</b>						
Beginning Fund Balance	85,579	1,151,135	(4,281,364)	(3,044,649)	26,512,751	0
Net Change in Fund Balance	602,296	49,978	242,570	894,844	0	0
<b>Total Fund Equity And Other Credits</b>	<u>687,875</u>	<u>1,201,113</u>	<u>(4,038,793)</u>	<u>(2,149,805)</u>	<u>26,512,751</u>	<u>0</u>
<b>Total Liabilities And Fund Equity</b>	<u>751,666</u>	<u>1,234,073</u>	<u>1,030,984</u>	<u>3,016,722</u>	<u>26,512,751</u>	<u>17,575,000</u>

See Notes to Unaudited Financial Statements

**Sterling Hill Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	993	993	0.00%
Special Assessments					
Tax Roll	1,127,216	1,127,216	1,146,449	19,233	(1.70)%
Off Roll	24,880	24,880	24,880	0	0.00%
Other Miscellaneous Revenues					
Miscellaneous	5,000	2,917	9,107	6,190	(82.14)%
RV & Boat Storage Rental	10,000	5,833	13,950	8,117	(39.50)%
<b>Total Revenues</b>	<b>1,167,096</b>	<b>1,160,846</b>	<b>1,195,380</b>	<b>34,534</b>	<b>(2.42)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	13,000	7,583	8,000	(417)	38.46%
Financial & Administrative					
Administrative Services	8,820	5,145	5,880	(735)	33.33%
District Management	35,000	20,417	23,465	(3,048)	32.95%
District Engineer	10,000	5,833	3,324	2,510	66.76%
Disclosure Report	6,000	6,000	2,000	4,000	66.66%
Trustees Fees	14,300	14,300	0	14,300	100.00%
Assessment Roll	5,250	5,250	5,250	0	0.00%
Financial & Revenue Collections	5,250	3,063	3,500	(438)	33.33%
Accounting Services	20,000	11,667	13,333	(1,667)	33.33%
Auditing Services	4,100	0	0	0	100.00%
Arbitrage Rebate Calculation	1,150	1,000	500	500	56.52%
Public Officials Liability	3,500	3,500	3,250	250	7.14%
Insurance					
Legal Advertising	750	438	390	47	47.98%
Dues, Licenses & Fees	1,096	679	1,451	(772)	(32.41)%
Website Fees & Maintenance	2,100	1,225	800	425	61.90%
Legal Counsel					
District Counsel	20,000	11,667	10,185	1,482	49.07%
Special Counsel	0	0	7,739	(7,739)	0.00%
Law Enforcement					
Deputy	35,000	20,417	18,080	2,337	48.34%
Security Operations					
Security System Monitoring & Maintenance	18,000	10,500	7,903	2,597	56.09%
Electric Utility Services					
Utility Services	55,000	32,083	29,674	2,410	46.04%

**Sterling Hill Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Street Lights	60,000	35,000	34,963	37	41.72%
Garbage/Solid Waste Control Services					
Garbage - Recreational Facility	5,000	2,917	3,096	(179)	38.08%
Water-Sewer Combination Services					
Utility Services	7,000	4,083	2,776	1,308	60.34%
Stormwater Control					
Dry Retention Pond Repair	5,000	2,917	0	2,917	100.00%
Other Physical Environment					
General Liability Insurance	4,250	4,250	3,750	500	11.76%
Property Insurance	25,000	25,000	22,186	2,814	11.25%
Entry & Walls Maintenance	25,000	14,583	19,490	(4,907)	22.04%
Landscape Maintenance	136,000	79,333	89,692	(10,358)	34.05%
Irrigation Repairs	27,000	15,750	24,020	(8,270)	11.03%
Landscape - Mulch	58,800	34,300	0	34,300	100.00%
Landscape - Annual Color	2,100	1,225	1,181	44	43.75%
Landscape Fertilizer	24,023	14,013	13,174	839	45.16%
Landscape Pest Control	1,950	1,138	2,130	(993)	(9.23)%
Fire Ant Treatment	6,450	3,763	570	3,193	91.16%
Landscape Replacement Plants, Shrubs, Trees	45,000	26,250	1,103	25,148	97.55%
Sod Replacement	10,000	5,833	0	5,833	100.00%
Landscape Maintenance - Inspections	6,300	3,675	4,200	(525)	33.33%
Holiday Decorations	1,500	1,500	1,419	81	5.40%
Road & Street Facilities					
Gate Phone	9,000	5,250	3,276	1,974	63.60%
Gate Facility Maintenance	17,000	9,917	14,392	(4,475)	15.34%
Sidewalk Repair & Maintenance	10,000	5,833	7,080	(1,247)	29.20%
Street Light/Decorative Light Maintenance	4,000	2,333	2,014	319	49.64%
Street Sign Repairs & Replacement	5,000	2,917	88	2,828	98.23%
Pressure Washing Curbs and Sidewalk	12,000	7,000	0	7,000	100.00%
Parks & Recreation					
Management Contract	270,582	157,840	152,606	5,234	43.60%
Staff Cost of Living and Pay Increases	12,200	7,117	0	7,117	100.00%
Facility Maintenance & Repair	30,000	17,500	15,984	1,516	46.72%

See Notes to Unaudited Financial Statements

**Sterling Hill Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Entry & Walls Maintenance	0	0	226	(226)	0.00%
Telephone, Fax, Internet	6,000	3,500	4,668	(1,168)	22.20%
Office Supplies	5,000	2,917	2,353	563	52.93%
Furniture Repair/Replacement	10,000	5,833	2,688	3,145	73.11%
Vehicle Maintenance	3,500	2,042	1,257	785	64.09%
Pool Service Contract - Supplies & Repairs	20,400	11,900	13,643	(1,743)	33.12%
Playground Equipment & Maintenance	10,000	5,833	0	5,833	100.00%
Athletic/Park Court/Field Repairs	12,500	7,292	0	7,292	100.00%
Miscellaneous Expense	15,000	8,750	1,457	7,293	90.28%
Wildlife Management Services	2,000	1,167	2,800	(1,633)	(40.00)%
Fitness Equipment Maintenance & Repairs	10,000	5,833	81	5,752	99.19%
Special Events					
Special Events	3,000	1,750	0	1,750	100.00%
Contingency					
Capital Outlay	55,000	32,083	0	32,083	100.00%
Total Expenditures	<u>1,230,871</u>	<u>740,902</u>	<u>593,084</u>	<u>147,818</u>	<u>51.82%</u>
Excess Of Revenues Over (Under) Expenditures	<u>(63,775)</u>	<u>419,944</u>	<u>602,296</u>	<u>182,352</u>	<u>1,044.40%</u>
Other Financing Sources (Uses)					
Carryforward From Prior Year	63,775	63,775	0	(63,775)	100.00%
Exc. of Rev/Other Sources Over/(Under) Expend/Other Uses	<u>0</u>	<u>483,719</u>	<u>602,296</u>	<u>118,577</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	85,579	85,579	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>483,719</u></u>	<u><u>687,875</u></u>	<u><u>204,156</u></u>	<u><u>0.00%</u></u>

**Sterling Hill Community Development District**

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	5,328	5,328	0.00%
Special Assessments				
Tax Roll	127,120	127,120	0	0.00%
<b>Total Revenues</b>	<b>127,120</b>	<b>132,448</b>	<b>5,328</b>	<b>4.19%</b>
<b>Expenditures</b>				
Contingency				
Road Reserve	95,382	82,471	12,911	13.53%
Asset Replacement Reserve	31,738	0	31,738	100.00%
<b>Total Expenditures</b>	<b>127,120</b>	<b>82,471</b>	<b>44,649</b>	<b>35.12%</b>
<b>Excess Revenues Over (Under) Expenditures</b>	<b>0</b>	<b>49,978</b>	<b>49,978</b>	<b>0.00%</b>
<b>Excess of Rev./Other Sources Over/(Under) Expend./Other Uses</b>	<b>0</b>	<b>49,978</b>	<b>49,978</b>	<b>0.00%</b>
<b>Fund Balance, Beginning of Period</b>	<b>0</b>	<b>1,151,135</b>	<b>1,151,135</b>	<b>0.00%</b>
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>1,201,113</b>	<b>1,201,113</b>	<b>0.00%</b>

**Sterling Hill Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund--Series 2003 - 200

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	3,300	3,300	0.00%
Special Assessments				
Tax Roll	795,290	806,595	11,305	1.42%
<b>Total Revenues</b>	<u>795,290</u>	<u>809,895</u>	<u>14,605</u>	<u>1.84%</u>
<b>Expenditures</b>				
Financial & Administrative				
Trustees Fees	0	18,010	(18,010)	0.00%
Legal Counsel				
Bond Counsel	0	38,418	(38,418)	0.00%
Debt Service				
Interest	485,290	408,108	77,183	15.90%
Principal	310,000	0	310,000	100.00%
<b>Total Expenditures</b>	<u>795,290</u>	<u>464,535</u>	<u>330,755</u>	<u>41.59%</u>
<b>Excess Revenues Over (Under) Expenditures</b>	<u>0</u>	<u>345,360</u>	<u>345,360</u>	<u>0.00%</u>
<b>Excess of Rev./Other Sources Over/(Under) Expend./Other Uses</b>	<u>0</u>	<u>345,360</u>	<u>345,360</u>	<u>0.00%</u>
<b>Fund Balance, Beginning of Period</b>	0	(3,132,619)	(3,132,619)	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>(2,787,259)</u></u>	<u><u>(2,787,259)</u></u>	<u><u>0.00%</u></u>

**Sterling Hill Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund--Series 2006 - 201

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	124	124	0.00%
Special Assessments				
Tax Roll	4,971	5,047	76	1.53%
<b>Total Revenues</b>	<u>4,971</u>	<u>5,171</u>	<u>200</u>	<u>4.03%</u>
<b>Expenditures</b>				
Legal Counsel				
Bond Counsel	0	63	(63)	0.00%
Debt Service				
Interest	4,971	107,898	(102,927)	(2,070.67)%
<b>Total Expenditures</b>	<u>4,971</u>	<u>107,961</u>	<u>(102,990)</u>	<u>(2,071.93)%</u>
<b>Excess Revenues Over (Under) Expenditures</b>	<u>0</u>	<u>(102,790)</u>	<u>(102,790)</u>	<u>0.00%</u>
<b>Excess of Rev./Other Sources Over/(Under) Expend./Other Uses</b>	<u>0</u>	<u>(102,790)</u>	<u>(102,790)</u>	<u>0.00%</u>
<b>Fund Balance, Beginning of Period</b>	0	(1,148,745)	(1,148,745)	0.00%
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>(1,251,534)</u>	<u>(1,251,534)</u>	<u>0.00%</u>



**Sterling Hill CDD**  
**Investment Summary**  
**April 30, 2018**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2018</u>
SunTrust	Business Money Market	\$ 9,970
The Bank of Tampa	Business Money Market	96,353
The Bank of Tampa ICS:		
Boston Private Bank & Trust Company	Business Money Market	236,759
EagleBank	Business Money Market	6
Enterprise Bank and Trust Company	Business Money Market	59,667
Flushing Bank	Business Money Market	5
The Park National Bank	Business Money Market	13
	<b>Total General Fund Investments</b>	<b>\$ 402,773</b>
The Bank of Tampa ICS Road Reserve		
BOKF, National Association	Business Money Market	\$ 212,781
Boston Private Bank & Trust Company	Business Money Market	8,397
Chemung Canal Trust Company	Business Money Market	245,156
Customers Bank	Business Money Market	245,021
Enterprise Bank and Trust Company	Business Money Market	21
Flushing Bank	Business Money Market	1
The Park National Bank	Business Money Market	58
United Bank	Business Money Market	245,135
West Gate Bank	Business Money Market	5
	Subtotal	956,575
The Bank of Tampa ICS Asset Replacement Reserve		
BOKF, National Association	Business Money Market	32,335
Customers Bank	Business Money Market	5
Mutual of Omaha Bank	Business Money Market	245,156
United Bank	Business Money Market	2
	Subtotal	277,498
	<b>Total Reserve Fund Investments</b>	<b>\$ 1,234,073</b>
US Bank Series 2003 Reserve A	US Bank Money Market Account Managed	\$ 130,448
US Bank Series 2003 Reserve B	US Bank Money Market Account Managed	654
US Bank Series 2003 Prepayment B	US Bank Money Market Account Managed	4
US Bank Series 2003 Revenue	US Bank Money Market Account Managed	783,949
US Bank Series 2003 Prepayment A	US Bank Money Market Account Managed	16,799
US Bank Series 2006 Prepayment B	US Bank Money Market Account Managed	11
US Bank Series 2006 Reserve A	US Bank Money Market Account Managed	32
US Bank Series 2006 Revenue	US Bank Money Market Account Managed	27,756
	<b>Total Debt Service Fund Investments</b>	<b>\$ 959,653</b>

**Sterling Hill Community Development District**

Summary A/R Ledger

001 - General Fund

From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Sterling Hills, Inc.	655-16-01	53,140.20
12/1/2016	Maxcy Development Group Holdings-Sterling Hills Inc	655-17-02	26,193.19
10/1/2017	Hernando County Tax Collector	FY17-18	67,945.61
12/8/2017	Maxcy Development Group Holdings-Sterling Hills Inc	655-18-01	24,879.89
			<hr/>
		Total 001 - General Fund	172,158.89

**Sterling Hill Community Development District**

Summary A/R Ledger  
200 - Debt Service Fund--Series 2003  
From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Hernando County Tax Collector	FY17-18	<u>43,032.29</u>
		Total 200 - Debt Service Fund--Series 2003	43,032.29

**Sterling Hill Community Development District**

Summary A/R Ledger

201 - Debt Service Fund--Series 2006

From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2008	Sterling Hills, Inc.	DB1008-1	152,082.00
10/1/2009	Sterling Hills, Inc.	ORA-SH-09.10	164,135.04
10/1/2010	Sterling Hills, Inc.	FY10-11 S06A	173,245.76
10/1/2011	Sterling Hills, Inc.	FY11-12 S06A	173,245.76
10/1/2012	Sterling Hills, Inc.	FY12-13 S06A	173,245.76
10/1/2013	Sterling Hills, Inc.	FY13-14 S06A	173,245.76
10/1/2014	Sterling Hills, Inc.	FY14-15 S06A	173,245.76
10/1/2015	Sterling Hills, Inc.	FY15-16 S06A	173,245.76
10/1/2016	Sterling Hills, Inc.	FY16-17 S06A	173,245.76
10/1/2017	Hernando County Tax Collector	FY17-18	269.26
		Total 201 - Debt Service Fund--Series 2006	1,529,206.62
Report Balance			1,744,397.80

**Sterling Hill Community Development District**

Aged Payables by Invoice Date

Aging Date - 3/1/2018

001 - General Fund

From 4/1/2018 Through 4/30/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Sunrise Landscape	3/31/2018	S-1986	Replaced 2 Stuck Valves 03/18	736.50
Carissa R Fields	4/11/2018	CF041118	Off Duty Patrol Pavement Project 04/11/2018	520.00
Aqua Chill of Tampa, Inc.	4/20/2018	1270160	Monthly Rental Coolers South Clubhouse 04/18	30.00
Hernando County Sheriff's Office	4/21/2018	HCSO 042118	Vehicle Usage 04/18	20.00
Ronald Charles Paulin	4/22/2018	RP 042218	Off Duty Patrol Pavement Project 04/22/2018 - 04/26/2018	2,240.00
Sunrise Landcare, Inc.	4/23/2018	C-3493	Fertilizer Applied to Bahia, Ornamental & Palms 04/18	6,307.00
Sunrise Landcare, Inc.	4/24/2018	C-3612	Landscape Maintenance 05/18	13,583.33
Daniel L Lavallo	4/24/2018	DL 042418	Off Duty Patrol Pavement Project 04/24/2018	1,040.00
Brandon Hoaglan	4/25/2018	BH 042518	Off Duty Patrol Pavement Project 04/25/2018	520.00
Ashley Nicole May	4/26/2018	53532	Off Duty Patrol Pavement Project 04/26/2018	75.00
Derek Origon	4/26/2018	53517	Off Duty Patrol Pavement Project 04/25/2018	75.00
Chris Croft	4/26/2018	53536	Off Duty Patrol Pavement Project 04/26/2018	75.00
Trevor Jones	4/26/2018	53519	Off Duty Patrol Pavement Project 04/25/2018	75.00
Trevor Jones	4/26/2018	53524	Off Duty Patrol Pavement Project 04/26/2018	75.00
Trevor Jones	4/26/2018	53534	Off Duty Patrol Pavement Project 04/26/2018	75.00
Times Publishing Company	4/27/2018	628790 042718	Acct # 107011 Legal Advertising 04/18	73.70
Katelyn Ann Mauro	4/27/2018	53540	Off Duty Patrol Pavement Project 04/27/2018	75.00
Shawn Duval	4/27/2018	53537	Off Duty Patrol Pavement Project 04/26/2018	75.00
Steven Johnson	4/27/2018	53538	Off Duty Patrol Pavement Project 04/27/2018	75.00
Steven Johnson	4/27/2018	53546	Off Duty Patrol Pavement Project 04/27/2018	75.00
Steven Johnson	4/27/2018	53548	Off Duty Patrol Pavement Project 04/27/2018	75.00
Edward Brandhuber	4/27/2018	EB 042718	Off Duty Patrol 04/27/18	125.00
Bright House Networks	4/27/2018	051149801042718	North Clubhouse Cable 05/18	262.66
Bright House Networks	4/27/2018	051150701042718	South Clubhouse Cable 05/18	232.93

**Sterling Hill Community Development District**

Aged Payables by Invoice Date

Aging Date - 3/1/2018

001 - General Fund

From 4/1/2018 Through 4/30/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Deena Groves	4/27/2018	53544	Off Duty Patrol Pavement Project 04/27/2018	75.00
Deena Groves	4/27/2018	53545	Off Duty Patrol Pavement Project 04/27/2018	75.00
Carlos Santana	4/28/2018	CS 042818	Off Duty Patrol 04/28/18	100.00
Johnny Lee Jackson III	4/28/2018	53552	Off Duty Patrol Pavement Project 04/28/2018	75.00
Johnny Lee Jackson III	4/28/2018	53553	Off Duty Patrol Pavement Project 04/28/2018	75.00
Ronald Charles Paulin	4/28/2018	RP 042818	Off Duty Patrol Pavement Project 04/28/2018	520.00
Kevin Grover	4/28/2018	KG 042818	Off Duty Patrol Pavement Project 04/28/2018	280.00
Justin Clark Henry	4/28/2018	JH 042818	Off Duty Patrol Pavement Project 04/28/2018	280.00
Michael Anthony Scinta	4/28/2018	MS 042818	Off Duty Patrol Pavement Project 04/28/2018	280.00
Michael Welshans	4/28/2018	53554	Off Duty Patrol Pavement Project 04/27/2018	75.00
Robert Saliva	4/28/2018	4672	Replaced Circuit Board Exit Gate 04/18	357.50
William Cooper	4/28/2018	WC 042818	Off Duty Patrol 04/28/18	125.00
Thomas Castiglione	4/29/2018	TC 042918	Off Duty Patrol Pavement Project 04/29/2018	520.00
Matthew G. LaPalme	4/29/2018	ML 042918	Off Duty Patrol 04/29/2018	100.00
Steven Johnson	4/29/2018	53576	Off Duty Patrol Pavement Project 04/29/2018	75.00
Steven Johnson	4/29/2018	53579	Off Duty Patrol Pavement Project 04/29/2018	75.00
Steven Johnson	4/29/2018	53588	Off Duty Patrol Pavement Project 04/29/2018	75.00
Joseph R Wolff	4/29/2018	JW 042918	Off Duty Patrol Pavement Project 04/29/2018	520.00
Joshua Adam Little	4/29/2018	JL 042918	Off Duty Patrol Pavement Project 04/29/2018	280.00
Juan Perez	4/29/2018	53571	Off Duty Patrol Pavement Project 04/29/2018	75.00
Juan Perez	4/29/2018	53575	Off Duty Patrol Pavement Project 04/29/2018	75.00
Shore Commercial Services, Inc	4/30/2018	181659	Pool Maintenance 05/18	1,700.00
Michael Welshans	4/30/2018	53601	Off Duty Patrol Pavement Project 04/29/2018	75.00
Michael Welshans	4/30/2018	53606	Off Duty Patrol Pavement Project 04/29/2018	75.00

**Sterling Hill Community Development District**

Aged Payables by Invoice Date

Aging Date - 3/1/2018

001 - General Fund

From 4/1/2018 Through 4/30/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Nathaniel Brooks	4/30/2018	53599	Off Duty Patrol Pavement Project 04/27/2018	75.00
Deena Groves	5/1/2018	53613	Off Duty Patrol Pavement Project 04/28/2018	75.00
			Total 001 - General Fund	32,628.62
Report Total				32,628.62

**Sterling Hill Community Development District**  
**Notes to Unaudited Financial Statements**  
**April 30, 2018**

**Balance Sheet**

1. Trust statement activity has been recorded through 04/30/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.
4. Debt Service Obligations – Current, represents scheduled Series 2003 Debt Service payments that were not made November 2010 through November 2017 and scheduled Series 2006 Debt Service payments that were not made May 2010 through November 2017.
5. The District utilized funds from the Debt Service Reserve Fund for the November 2012 – November 2015 Series 2003 Bond payments and May 2009 – May 2010 Series 2006 Bond payments.

**Statement of Revenue and Expenditures – Debt Service Fund 200 and 201**

6. The scheduled Series 2003 and Series 2006 Debt Service payments that were not made have been accrued, and are reflected in the accompanying Balance Sheet.

**Summary A/R Ledger**

7. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.