

Sterling Hill  
Community Development District

Financial Statements  
(Unaudited)

February 28, 2017

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Sterling Hill Community Development District**

Balance Sheet

As of 2/28/2017

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	114,047	0	0	114,047	0	0
Investments	266,271	0	1,314,585	1,580,857	0	0
Investments - Reserves	0	1,139,520	0	1,139,520	0	0
Accounts Receivable	828,962	286	2,340,253	3,169,502	0	0
Allowance for Uncollectible Assessments	(618,651)	0	(2,211,117)	(2,829,768)	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	30,063	0	0	30,063	0	0
Due From Other Funds	0	0	0	0	0	0
Amount To Be Provided-Debt Service	0	0	0	0	0	18,275,000
Fixed Assets	0	0	0	0	26,244,495	0
<b>Total Assets</b>	<b>620,693</b>	<b>1,139,807</b>	<b>1,443,722</b>	<b>3,204,222</b>	<b>26,244,495</b>	<b>18,275,000</b>
<b>Liabilities</b>						
Accounts Payable	74,968	0	0	74,968	0	0
Accrued Expenses Payable	1,900	0	0	1,900	0	0
Due To Other Funds	0	0	0	0	0	0
Due To Others	0	0	0	0	0	0
Debt Service Obligations - Current	0	0	5,594,649	5,594,649	0	0
Revenue Bonds Payable-Long-term	0	0	0	0	0	18,275,000
<b>Total Liabilities</b>	<b>76,868</b>	<b>0</b>	<b>5,594,649</b>	<b>5,671,517</b>	<b>0</b>	<b>18,275,000</b>
<b>Fund Equity And Other Credits</b>						
Beginning Fund Balance	231,391	1,011,988	(4,413,932)	(3,170,553)	26,244,495	0
Net Change in Fund Balance	312,434	127,819	263,005	703,257	0	0
<b>Total Fund Equity And Other Credits</b>	<b>543,825</b>	<b>1,139,807</b>	<b>(4,150,927)</b>	<b>(2,467,296)</b>	<b>26,244,495</b>	<b>0</b>
<b>Total Liabilities And Fund Equity</b>	<b>620,693</b>	<b>1,139,807</b>	<b>1,443,722</b>	<b>3,204,222</b>	<b>26,244,495</b>	<b>18,275,000</b>

See Notes to Unaudited Financial Statements

**Sterling Hill Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	51	51	0.00%
Special Assessments					
Tax Roll	1,034,192	1,034,192	1,062,952	28,760	(2.78)%
Off Roll	119,678	119,678	28,825	(90,853)	75.91%
Other Miscellaneous Revenues					
Miscellaneous	4,752	1,980	5,541	3,561	(16.60)%
RV & Boat Storage Rental	6,061	2,525	6,197	3,672	(2.24)%
<b>Total Revenues</b>	<b>1,164,683</b>	<b>1,158,375</b>	<b>1,103,567</b>	<b>(54,808)</b>	<b>5.25%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	13,000	5,417	5,800	(383)	55.38%
Financial & Administrative					
Administrative Services	8,820	3,675	3,675	0	58.33%
District Management	33,600	14,000	14,000	0	58.33%
District Engineer	10,000	4,167	18	4,149	99.81%
Disclosure Report	6,000	6,000	2,000	4,000	66.66%
Trustees Fees	14,300	14,300	0	14,300	100.00%
Assessment Roll	5,250	5,250	5,250	0	0.00%
Financial Consulting Services	5,250	2,188	2,188	0	58.33%
Accounting Services	17,850	7,438	7,438	0	58.33%
Auditing Services	4,100	0	0	0	100.00%
Arbitrage Rebate Calculation	1,150	0	0	0	100.00%
Public Officials Liability	3,933	3,933	3,250	683	17.36%
Insurance					
Legal Advertising	750	313	226	86	69.84%
Dues, Licenses & Fees	1,096	1,096	1,231	(135)	(12.31)%
Website Fees & Maintenance	2,100	875	500	375	76.19%
Legal Counsel					
District Counsel	15,000	6,250	12,924	(6,674)	13.83%
Foreclosure Expenses	17,000	7,083	45	7,038	99.73%
Law Enforcement					
Deputy	22,000	9,167	6,765	2,402	69.25%
Security Operations					
Security System Monitoring & Maintenance	8,000	3,333	3,014	319	62.32%
Electric Utility Services					
Utility Services	56,982	23,743	21,367	2,376	62.50%

**Sterling Hill Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Street Lights	68,018	28,341	23,925	4,416	64.82%
Garbage/Solid Waste Control Services					
Garbage - Recreational Facility	4,000	1,667	2,057	(391)	48.56%
Water-Sewer Combination Services					
Utility Services	8,000	3,333	2,441	892	69.48%
Stormwater Control					
Dry Retention Pond Repair	5,000	2,083	600	1,483	88.00%
Other Physical Environment					
General Liability Insurance	7,000	7,000	3,750	3,250	46.42%
Property Insurance	30,000	30,000	20,883	9,117	30.39%
Entry & Walls Maintenance	59,000	24,583	49,940	(25,356)	15.35%
Landscape Maintenance	136,000	56,667	71,377	(14,710)	47.51%
Irrigation Repairs	27,000	11,250	4,462	6,788	83.47%
Landscape - Mulch	58,800	24,500	44,310	(19,810)	24.64%
Landscape - Annual Color	2,100	875	0	875	100.00%
Landscape Fertilizer	24,023	10,010	6,803	3,206	71.67%
Landscape Pest Control	1,950	813	0	813	100.00%
Fire Ant Treatment	6,450	2,688	285	2,403	95.58%
Landscape Replacement Plants, Shrubs, Trees	36,000	15,000	37,315	(22,315)	(3.65)%
Sod Replacement	8,000	3,333	2,800	533	65.00%
Landscape Maintenance - Inspections	6,300	2,625	2,625	0	58.33%
Holiday Decorations	1,500	1,500	568	932	62.10%
Miscellaneous Expense	10,000	4,167	3,600	567	64.00%
Road & Street Facilities					
Gate Phone	7,000	2,917	3,782	(865)	45.96%
Gate Facility Maintenance	17,000	7,083	11,925	(4,842)	29.85%
Sidewalk Repair & Maintenance	10,000	4,167	8,154	(3,987)	18.46%
Street Light/Decorative Light Maintenance	7,500	3,125	0	3,125	100.00%
Street Sign Repairs & Replacement	3,500	1,458	0	1,458	100.00%
Pressure Washing Curbing and Sidewalk	10,000	4,167	7,320	(3,153)	26.80%
Parks & Recreation					
Management Contract	270,582	112,743	109,404	3,339	59.56%
Staff Cost of Living and Pay Increases	12,200	5,083	0	5,083	100.00%

**Sterling Hill Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Facility Maintenance & Repair	28,000	11,667	7,863	3,804	71.91%
Security System Monitoring & Maintenance	1,500	625	7,502	(6,877)	(400.12)%
Telephone, Fax, Internet	7,000	2,917	2,346	571	66.49%
Office Supplies	4,000	1,667	2,363	(697)	40.91%
Furniture Repair/Replacement	20,000	8,333	15,149	(6,816)	24.25%
Lighting Replacement	2,000	833	295	538	85.25%
Vehicle Maintenance	3,500	1,458	1,404	54	59.87%
Pool Service Contract - Supplies & Repairs	20,400	8,500	11,810	(3,310)	42.10%
Playground Equipment & Maintenance	1,000	417	278	138	72.15%
Athletic/Park Court/Field Repairs	1,700	708	287	421	83.11%
Miscellaneous Expense	7,000	2,917	2,032	885	70.97%
Wildlife Management Services	4,000	1,667	1,100	567	72.50%
Fitness Equipment Maintenance & Repairs	10,000	4,167	2,421	1,746	75.78%
Special Events					
Special Events	3,000	1,250	0	1,250	100.00%
Contingency					
Capital Outlay	100,000	41,667	217,389	(175,722)	(117.38)%
Total Expenditures	<u>1,296,204</u>	<u>578,194</u>	<u>780,257</u>	<u>(202,063)</u>	<u>39.80%</u>
Excess Of Revenues Over (Under) Expenditures	<u>(131,521)</u>	<u>580,182</u>	<u>323,311</u>	<u>(256,871)</u>	<u>345.82%</u>
Other Financing Sources (Uses)					
Carryforward Fund Balance	131,521	131,521	0	(131,521)	100.00%
SPE Costs	0	0	(10,877)	(10,877)	0.00%
Total Other Financing Sources (Uses)	<u>131,521</u>	<u>131,521</u>	<u>(10,877)</u>	<u>(142,398)</u>	<u>108.27%</u>
Exc. of Rev/Other Sources Over/(Under) Expend/Other Uses	<u>0</u>	<u>711,703</u>	<u>312,434</u>	<u>(399,269)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	231,391	231,391	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>711,703</u></u>	<u><u>543,825</u></u>	<u><u>(167,878)</u></u>	<u><u>0.00%</u></u>

**Sterling Hill Community Development District**

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	871	871	0.00%
Special Assessments				
Tax Roll	126,661	126,661	0	0.00%
Off Roll	0	286	286	0.00%
<b>Total Revenues</b>	<u>126,661</u>	<u>127,819</u>	<u>1,158</u>	<u>0.91%</u>
<b>Expenditures</b>				
Contingency				
Road Reserve	95,382	0	95,382	100.00%
Asset Replacement Reserve	31,279	0	31,279	100.00%
<b>Total Expenditures</b>	<u>126,661</u>	<u>0</u>	<u>126,661</u>	<u>100.00%</u>
<b>Excess Revenues Over (Under) Expenditures</b>	<u>0</u>	<u>127,819</u>	<u>127,819</u>	<u>0.00%</u>
<b>Excess of Rev./Other Sources Over/(Under) Expend./Other Uses</b>	<u>0</u>	<u>127,819</u>	<u>127,819</u>	<u>0.00%</u>
<b>Fund Balance, Beginning of Period</b>	0	1,011,988	1,011,988	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>1,139,807</u></u>	<u><u>1,139,807</u></u>	<u><u>0.00%</u></u>

**Sterling Hill Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund--Series 2003 - 200

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	814	814	0.00%
Special Assessments				
Tax Roll	875,765	800,120	(75,645)	(8.63)%
Off Roll	0	2,629	2,629	0.00%
<b>Total Revenues</b>	<u>875,765</u>	<u>803,564</u>	<u>(72,202)</u>	<u>(8.24)%</u>
<b>Expenditures</b>				
Legal Counsel				
Bond Counsel	0	16,373	(16,373)	0.00%
Debt Service				
Interest	580,765	420,668	160,097	27.56%
Principal	295,000	0	295,000	100.00%
<b>Total Expenditures</b>	<u>875,765</u>	<u>437,041</u>	<u>438,725</u>	<u>50.10%</u>
<b>Excess Revenues Over (Under) Expenditures</b>	<u>0</u>	<u>366,523</u>	<u>366,523</u>	<u>0.00%</u>
<b>Other Financing Sources (Uses)</b>				
SPE Costs	0	(612)	(612)	0.00%
<b>Excess of Rev./Other Sources Over/(Under) Expend./Other Uses</b>	<u>0</u>	<u>365,912</u>	<u>365,912</u>	<u>0.00%</u>
<b>Fund Balance, Beginning of Period</b>	0	(3,564,186)	(3,564,186)	0.00%
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>(3,198,275)</u>	<u>(3,198,275)</u>	<u>0.00%</u>

**Sterling Hill Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund--Series 2006 - 201

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	21	21	0.00%
Special Assessments				
Tax Roll	4,971	4,971	0	0.00%
<b>Total Revenues</b>	<u>4,971</u>	<u>4,991</u>	<u>21</u>	<u>0.41%</u>
<b>Expenditures</b>				
Debt Service				
Interest	4,971	107,898	(102,927)	(2,070.67)%
<b>Total Expenditures</b>	<u>4,971</u>	<u>107,898</u>	<u>(102,927)</u>	<u>(2,070.67)%</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>(102,907)</u>	<u>(102,907)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>(102,907)</u>	<u>(102,907)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(849,746)	(849,746)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(952,652)</u>	<u>(952,652)</u>	<u>0.00%</u>



**Sterling Hill CDD**  
**Investment Summary**  
**February 28, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>February 28, 2017</u>
SunTrust	Business Money Market	\$ 9,966
The Bank of Tampa	Business Money Market	95,019
The Bank of Tampa ICS: Western Alliance Bank	Business Money Market	161,286
<b>Total General Fund Investments</b>		<b>\$ <u>266,271</u></b>
The Bank of Tampa ICS Road Reserve		
Bank of China, New York, NY	Business Money Market	\$ 1
First National Bank of Omaha	Business Money Market	245,035
Flushing Bank	Business Money Market	234,931
Happy State Bank	Business Money Market	245,035
The Park National Bank	Business Money Market	170,656
Western Alliance Bank	Business Money Market	26
	Sub Total	<u>895,684</u>
The Bank of Tampa ICS Asset Replacement Reserve		
Bank of China, New York, NY	Business Money Market	75,655
Flushing Bank	Business Money Market	10,075
The Park National Bank	Business Money Market	74,381
Western Alliance Bank	Business Money Market	83,725
	Sub Total	<u>243,836</u>
<b>Total Reserve Fund Investments</b>		<b>\$ <u>1,139,520</u></b>
US Bank Series 2003 Reserve A	US Bank Money Market Account Managed	\$ 215,450
US Bank Series 2003 Reserve B	US Bank Money Market Account Managed	970
US Bank Series 2003 Prepayment B	US Bank Money Market Account Managed	4
US Bank Series 2003 Revenue	US Bank Money Market Account Managed	1,065,942
US Bank Series 2003 Prepayment A	US Bank Money Market Account Managed	7,309
US Bank Series 2006 Prepayment B	US Bank Money Market Account Managed	11
US Bank Series 2006 Reserve A	US Bank Money Market Account Managed	93
US Bank Series 2006 Revenue	US Bank Money Market Account Managed	24,806
<b>Total Debt Service Fund Investments</b>		<b>\$ <u>1,314,585</u></b>

**Sterling Hill Community Development District**

Summary A/R Ledger

001 - General Fund

From 2/1/2017 Through 2/28/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2011	Hernando County Tax Collector	FY11-12	166,920.19
10/1/2012	Hernando County Tax Collector	FY 12-13	80,884.07
10/1/2013	Hernando County Tax Collector	FY13-14	24,106.33
11/18/2013	Sterling Hills 2, Inc.	655-14-03	5,278.05
10/1/2014	Hernando County Tax Collector	FY14-15	27,161.48
11/19/2014	Sterling Hills 2, Inc.	655-15-03	5,341.29
10/1/2015	Hernando County Tax Collector	FY15-16	250,237.99
10/1/2015	Sterling Hills 2, Inc.	655-16-02	5,581.41
10/1/2015	Sterling Hills, Inc.	655-16-01	53,140.20
10/1/2016	Hernando County Tax Collector	FY16-17	181,486.28
12/1/2016	Maxcy Development Group Holdings-Sterling Hills Inc	655-17-02	26,193.19
12/1/2016	Sterling Hill CDD Holdings LLC	655-17-01	2,631.99
		Total 001 - General Fund	828,962.47

**Sterling Hill Community Development District**

Summary A/R Ledger

005 - Reserve Fund

From 2/1/2017 Through 2/28/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
12/1/2016	Sterling Hill CDD Holdings LLC	655-17-01	<u>286.20</u>
		Total 005 - Reserve Fund	286.20

**Sterling Hill Community Development District**

Summary A/R Ledger

200 - Debt Service Fund--Series 2003

From 2/1/2017 Through 2/28/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2008	Sterling Hill CDD Holdings LLC	SAI1008-8	44,378.88
3/19/2009	Sterling Hill CDD Holdings LLC	SAI0309-2	44,378.88
10/1/2009	Sterling Hill CDD Holdings LLC	SAI-SH.B-11.09	63,669.57
10/1/2009	Sterling Hill CDD Holdings LLC	SAI-SH.B-5.10	63,669.57
10/1/2009	Sterling Hills 2, Inc.	SAI-SH.A-05-.10	3,253.29
10/1/2009	Sterling Hills 2, Inc.	SAI-SH.A-11.09	3,253.29
10/1/2011	Hernando County Tax Collector	FY11-12	2,629.34
10/1/2013	Hernando County Tax Collector	FY13-14	50,089.48
10/1/2014	Hernando County Tax Collector	FY14-15	51,636.86
10/1/2015	Hernando County Tax Collector	FY15-16	189,024.64
10/1/2015	Hernando County Tax Collector	FY15-16 -Del	86,848.51
10/1/2015	Sterling Hill CDD Holdings LLC	FY15-16 S03A	2,629.34
10/1/2016	Hernando County Tax Collector	FY16-17	125,089.80
10/1/2016	Sterling Hill CDD Holdings LLC	FY16-17 S03A	75,644.76
12/1/2016	Sterling Hill CDD Holdings LLC	655-17-01	2,629.35
		Total 200 - Debt Service Fund--Series 2003	808,825.56

**Sterling Hill Community Development District**

Summary A/R Ledger

201 - Debt Service Fund--Series 2006

From 2/1/2017 Through 2/28/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2008	Sterling Hills, Inc.	DB1008-1	152,082.00
10/1/2009	Sterling Hills, Inc.	ORA-SH-09.10	164,135.04
10/1/2010	Sterling Hills, Inc.	FY10-11 S06A	173,245.76
10/1/2011	Sterling Hills, Inc.	FY11-12 S06A	173,245.76
10/1/2012	Sterling Hills, Inc.	FY12-13 S06A	173,245.76
10/1/2013	Hernando County Tax Collector	FY13-14	318.64
10/1/2013	Sterling Hills, Inc.	FY13-14 S06A	173,245.76
10/1/2014	Hernando County Tax Collector	FY14-15	321.40
10/1/2014	Sterling Hills, Inc.	FY14-15 S06A	173,245.76
10/1/2015	Hernando County Tax Collector	FY15-16	1,072.87
10/1/2015	Sterling Hills, Inc.	FY15-16 S06A	173,245.76
10/1/2016	Hernando County Tax Collector	FY16-17	777.12
10/1/2016	Sterling Hills, Inc.	FY16-17 S06A	173,245.76
		Total 201 - Debt Service Fund--Series 2006	1,531,427.39
Report Balance			3,169,501.62

**Sterling Hill Community Development District**

Aged Payables by Invoice Date

Aging Date - 11/1/2016

001 - General Fund

From 2/1/2017 Through 2/28/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Sterling Hill CDD Holding LLC	11/30/2016	1537	Management Fees/Funding Req 11/16	1,000.00
Sterling Hill CDD Holding LLC	12/31/2016	1538	Management Fees/Funding Req 12/16	1,000.00
Sunrise Landcare, Inc.	12/31/2016	99795	Irrigation Repairs/New Plants 12/16	305.00
Shore Commercial Services, Inc	1/17/2017	160143	Pool Maintenance 02/17	1,700.00
Sunrise Landcare, Inc.	1/24/2017	99982	Landscape Maintenance 02/17	13,583.33
Sterling Hill CDD Holding LLC	1/31/2017	1539	Management Fees/Funding Req 01/17	1,000.00
Chris Croft	2/3/2017	CC 20317	Off Duty Deputy 02/03/17	50.00
Steven George	2/4/2017	SG 20417	Off Duty Deputy 02/04/17	50.00
AT&T	2/13/2017	352 684 4807 001 1985 02/17	Brackenwood Gate 02/17	59.62
AT&T	2/13/2017	352 684-4763 001 1984 02/17	Amrsham Isl Gate Phones 02/17	59.62
AT&T	2/13/2017	ATT 352 684-2754 001 1987 02/17	Glenburne Gate Phone 02/17	70.87
Apex Floor & Furniture Care	2/13/2017	4140	North & South Clubhouse Tile Scrubbing 02/17	105.00
DCSI Inc.	2/15/2017	21361	CCTV Gate Warranty 02/17	406.89
AT&T	2/16/2017	ATT 352 688-5907 001 1987 02/17	Edgmere Gate Phone 02/17	59.61
Sunrise Landcare, Inc.	2/16/2017	100081	Installation of Playground Mulch 02/17	4,410.00
DCSI Inc.	2/17/2017	21389	Install CCTV Cameras N Clbhse/Gym 02/17	1,407.00
DCSI Inc.	2/17/2017	21390	Install Security System N Clbhse & New Gym 02/17	645.00
DCSI Inc.	2/17/2017	21391	Install Access Control System-New Gym 02/17	5,374.00
DCSI Inc.	2/17/2017	21392	Install Audio System Clbhse/ New Gym 02/17	3,335.00
Derik Deso	2/17/2017	DD 021717	Off Duty Deputy 02/17/17	125.00
Fitrev, Inc.	2/17/2017	13664	Remove & Install Equipment 02/17	600.00
Hernando County Sheriff's Office	2/17/2017	HCSO 021717	Vehicle Usage 02/17/17	10.00
Hernando County Sheriff's Office	2/18/2017	HCSO 021817	Vehicle Usage 02/18/17	10.00
Edward Brandhuber	2/18/2017	EB 021717	Off Duty Deputy 02/18/17	125.00
Aqua Chill of Tampa, Inc.	2/20/2017	1259388	Mthly Rental White Cold&Room Temp Coolers S Clbhse 02/17	30.00

**Sterling Hill Community Development District**

Aged Payables by Invoice Date

Aging Date - 11/1/2016

001 - General Fund

From 2/1/2017 Through 2/28/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Outsmart Pest Management, Inc.	2/20/2017	15917	North Clubhouse Pest Control Treatment 02/17	45.00
Outsmart Pest Management, Inc.	2/20/2017	15918	South Clubhouse Pest Control Treatment 02/17	45.00
Sterling Hill CDD Holding LLC	2/21/2017	1540	Management Fees/Funding Req 02/17	1,600.00
Aaron Cochrane	2/22/2017	AC 022217	Off Duty Deputy 02/22/17	75.00
Straley Robin Vericker	2/22/2017	14109	General/ Monthly Legal Services 02/17	895.00
Straley Robin Vericker	2/22/2017	14110	Sale of SPE Lots 02/17	1,745.00
Withlacoochee River Electric Cooperative, Inc.	2/22/2017	Electric Summary Billing 02/17	Withlacoochee Electric Summary Billing 02/17	9,985.71
Cassi Harbuck	2/23/2017	CH 022317	Board Of Supervisors Meeting 02/23/17	200.00
Fitrev, Inc.	2/23/2017	13704	Gym Equip Cables & Accessories 02/17	416.76
Christina Miller	2/23/2017	CM 022317	Board Of Supervisors Meeting 02/23/17	200.00
Cloud 9 Home Furnishings, LLC	2/23/2017	50	Clubhouse Furnishings 02/17	7,000.00
Hernando County Clerk of the Court	2/23/2017	022317	C Cabranes Pavement Agreement Recording Fees 02/17	95.00
Sandra Manuele	2/23/2017	SM 022317	Board Of Supervisors Meeting 02/23/17	200.00
Lakewood Concrete Construction, Inc.	2/23/2017	22317	Complete Removal & Replacement Multiple Sidewalks	8,154.00
Louis E. Peters	2/23/2017	LP 022317	Board Of Supervisors Meeting 02/23/17	200.00
Michael Dimos, Jr.	2/23/2017	MD 022317	Board Of Supervisors Meeting 02/23/17	200.00
Hernando County Utilities	2/24/2017	SS00001-00 02-17	North Clubhouse Water Bill 02/17	210.77
Hernando County Utilities	2/24/2017	SS00013-00 02/17	South Clubhouse Water Bill 02/17	321.98
Horizon Casual, Inc.	2/24/2017	12868	Biscayne Strap Dining Chairs/Tables 02/17	6,349.27
Hernando County Sheriff's Office	2/24/2017	HCSO 022417	Vehicle Usage 02/24/17	10.00
William L Boettger	2/24/2017	WB 022417	Off Duty Deputy 02/24/17	125.00
Hernando County Sheriff's Office	2/25/2017	HCSO 022517	Vehicle Usage 02/25/17	10.00
Brian G. Loydgren	2/25/2017	BL 022517	Off Duty Deputy 02/25/17	125.00
Sunrise Landcare, Inc.	2/27/2017	100254	Remove Fall Annuals/Replace Red Geraniums 02/17	1,012.50

**Sterling Hill Community Development District**

Aged Payables by Invoice Date

Aging Date - 11/1/2016

001 - General Fund

From 2/1/2017 Through 2/28/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Rizzetta Amenity Services, Inc.	2/28/2017	INV00000000003713	Out Of Pocket Expenses 02/17	50.00
Florida Department of Revenue	3/2/2017	37-8015579013-3 02/17	Sales & Use Tax 02/17	176.14
			Total 001 - General Fund	74,968.07
Report Total				74,968.07



**Sterling Hill Community Development District**  
**Notes to Unaudited Financial Statements**  
**February 28, 2017**

**Balance Sheet**

1. Trust statement activity has been recorded through 02/28/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.
4. Debt Service Obligations – Current, represents scheduled Series 2003 Debt Service payments that were not made November 2010 through November 2016 and scheduled Series 2006 Debt Service payments that were not made May 2010 through November 2016.
5. The District utilized funds from the Debt Service Reserve Fund for the November 2012 – November 2015 Series 2003 Bond payments and May 2009 – May 2010 Series 2006 Bond payments.

**Statement of Revenue and Expenditures – Debt Service Fund 200 and 201**

6. The scheduled Series 2003 and Series 2006 Debt Service payments that were not made have been accrued, and are reflected in the accompanying Balance Sheet.

**Summary A/R Ledger**

7. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger-Subsequent Collections**

8. General Fund-Payment for Invoice #FY16-17 totaling \$33,599.22 was received in March 2017.
9. General Fund-Payment for Invoice #655-17-01 totaling \$1,316.99 was received in March 2017.
10. Reserve Fund-Payment for Invoice #655-17-01 totaling \$286.20 was received in March 2017.
11. Debt Service 2003-Payment for Invoice #FY16-17 totaling \$23,158.33 was received in March 2017.
12. Debt Service 2003-Payment for Invoice #655-17-01 totaling \$1,315.00 was received in March 2017.
13. Debt Service 2006-Payment for Invoice #FY16-17 totaling \$143.87 was received in March 2017.