

Sterling Hill
Community Development District

Financial Statements
(Unaudited)

October 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Sterling Hill Community Development District

Balance Sheet

As of 10/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	26,144	0	0	26,144	0	0
Investments	101,234	0	651,564	752,798	0	0
Investments - Reserves	0	1,012,160	0	1,012,160	0	0
Accounts Receivable	1,652,843	126,661	3,016,848	4,796,352	0	0
Allowance for Uncollectible Assessments	(309,691)	0	(1,934,171)	(2,243,862)	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	30,063	0	0	30,063	0	0
Due From Other Funds	0	0	0	0	0	0
Amount To Be Provided-Debt Service	0	0	0	0	0	18,275,000
Fixed Assets	0	0	0	0	26,204,169	0
Total Assets	1,500,592	1,138,821	1,734,242	4,373,654	26,204,169	18,275,000
Liabilities						
Accounts Payable	92,366	0	0	92,366	0	0
Accrued Expenses Payable	3,500	0	0	3,500	0	0
Due To Other Funds	0	0	0	0	0	0
Due To Others	0	0	0	0	0	0
Debt Service Obligations - Current	0	0	5,066,083	5,066,083	0	0
Revenue Bonds Payable-Long-term	0	0	0	0	0	18,275,000
Total Liabilities	95,866	0	5,066,083	5,161,949	0	18,275,000
Fund Equity And Other Credits						
Beginning Fund Balance	540,351	1,011,988	(4,136,986)	(2,584,647)	26,204,169	0
Net Change in Fund Balance	864,375	126,833	805,145	1,796,352	0	0
Total Fund Equity And Other Credits	1,404,726	1,138,821	(3,331,841)	(788,295)	26,204,169	0
Total Liabilities And Fund Equity	1,500,592	1,138,821	1,734,242	4,373,654	26,204,169	18,275,000

See Notes to Unaudited Financial Statements

Sterling Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	13	13	0.00%
Special Assessments					
Tax Roll	1,034,192	1,034,192	1,034,192	0	0.00%
Off Roll	119,678	119,678	0	(119,678)	100.00%
Other Miscellaneous Revenues					
Miscellaneous	4,752	396	1,506	1,110	68.30%
RV & Boat Storage Rental	6,061	505	1,268	763	79.08%
Total Revenues	1,164,683	1,154,771	1,036,979	(117,792)	10.96%
Expenditures					
Legislative					
Supervisor Fees	13,000	1,083	1,000	83	92.30%
Financial & Administrative					
Administrative Services	8,820	735	735	0	91.66%
District Management	33,600	2,800	2,800	0	91.66%
District Engineer	10,000	833	27	806	99.72%
Disclosure Report	6,000	0	0	0	100.00%
Trustees Fees	14,300	14,300	0	14,300	100.00%
Assessment Roll	5,250	5,250	5,250	0	0.00%
Financial Consulting Services	5,250	438	438	0	91.66%
Accounting Services	17,850	1,488	1,488	0	91.66%
Auditing Services	4,100	0	0	0	100.00%
Arbitrage Rebate Calculation	1,150	0	0	0	100.00%
Public Officials Liability	3,933	3,933	3,250	683	17.36%
Insurance					
Legal Advertising	750	63	87	(25)	88.36%
Dues, Licenses & Fees	1,096	175	175	0	84.03%
Website Fees & Maintenance	2,100	175	100	75	95.23%
Legal Counsel					
District Counsel	15,000	1,250	2,123	(873)	85.85%
Foreclosure Expenses	17,000	1,417	45	1,372	99.73%
Law Enforcement					
Deputy	22,000	1,833	1,475	358	93.29%
Security Operations					
Security System Monitoring & Maintenance	8,000	667	407	260	94.91%
Electric Utility Services					
Utility Services	56,982	4,749	4,242	506	92.55%

Sterling Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Street Lights	68,018	5,668	5,538	130	91.85%
Garbage/Solid Waste Control Services					
Garbage - Recreational Facility	4,000	333	361	(28)	90.97%
Water-Sewer Combination Services					
Utility Services	8,000	667	487	180	93.91%
Stormwater Control					
Dry Retention Pond Repair	5,000	417	0	417	100.00%
Other Physical Environment					
General Liability Insurance	7,000	7,000	3,750	3,250	46.42%
Property Insurance	30,000	30,000	20,883	9,117	30.39%
Entry & Walls Maintenance	59,000	4,917	0	4,917	100.00%
Landscape Maintenance	136,000	11,333	13,583	(2,250)	90.01%
Irrigation Repairs	27,000	2,250	0	2,250	100.00%
Landscape - Mulch	58,800	4,900	0	4,900	100.00%
Landscape - Annual Color	2,100	175	0	175	100.00%
Landscape Fertilizer	24,023	2,002	0	2,002	100.00%
Landscape Pest Control	1,950	163	0	163	100.00%
Fire Ant Treatment	6,450	538	285	253	95.58%
Landscape Replacement Plants, Shrubs, Trees	36,000	3,000	0	3,000	100.00%
Sod Replacement	8,000	667	0	667	100.00%
Landscape Maintenance - Inspections	6,300	525	525	0	91.66%
Holiday Decorations	1,500	1,500	0	1,500	100.00%
Miscellaneous Expense	10,000	833	0	833	100.00%
Road & Street Facilities					
Gate Phone	7,000	583	761	(178)	89.12%
Gate Facility Maintenance	17,000	1,417	85	1,332	99.50%
Sidewalk Repair & Maintenance	10,000	833	0	833	100.00%
Street Light/Decorative Light Maintenance	7,500	625	0	625	100.00%
Street Sign Repairs & Replacement	3,500	292	0	292	100.00%
Pressure Washing Curbing and Sidewalk	10,000	833	7,320	(6,487)	26.80%
Parks & Recreation					
Management Contract	270,582	22,549	19,069	3,480	92.95%
Staff Cost of Living and Pay Increases	12,200	1,017	0	1,017	100.00%

Sterling Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Facility Maintenance & Repair	28,000	2,333	2,874	(541)	89.73%
Security System Monitoring & Maintenance	1,500	125	5,741	(5,616)	(282.72)%
Telephone, Fax, Internet	7,000	583	470	113	93.28%
Office Supplies	4,000	333	242	91	93.93%
Furniture Repair/Replacement	20,000	1,667	0	1,667	100.00%
Lighting Replacement	2,000	167	0	167	100.00%
Vehicle Maintenance	3,500	292	198	94	94.35%
Pool Service Contract - Supplies & Repairs	20,400	1,700	1,800	(100)	91.17%
Playground Equipment & Maintenance	1,000	83	0	83	100.00%
Athletic/Park Court/Field Repairs	1,700	142	0	142	100.00%
Miscellaneous Expense	7,000	583	544	39	92.22%
Wildlife Management Services	4,000	333	0	333	100.00%
Fitness Equipment Maintenance & Repairs	10,000	833	835	(2)	91.65%
Special Events					
Special Events	3,000	250	0	250	100.00%
Contingency					
Capital Outlay	100,000	8,333	58,334	(50,001)	41.66%
Total Expenditures	<u>1,296,204</u>	<u>163,981</u>	<u>167,328</u>	<u>(3,347)</u>	<u>87.09%</u>
Excess Of Revenues Over (Under) Expenditures	<u>(131,521)</u>	<u>990,790</u>	<u>869,651</u>	<u>(121,139)</u>	<u>761.22%</u>
Other Financing Sources (Uses)					
Carryforward Fund Balance	131,521	131,521	0	(131,521)	100.00%
SPE Costs	0	0	(5,277)	(5,277)	0.00%
Total Other Financing Sources (Uses)	<u>131,521</u>	<u>131,521</u>	<u>(5,277)</u>	<u>(136,798)</u>	<u>104.01%</u>
Exc. of Rev/Other Sources Over/(Under) Expend/Other Uses	<u>0</u>	<u>1,122,311</u>	<u>864,375</u>	<u>(257,936)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	540,351	540,351	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,122,311</u>	<u>1,404,726</u>	<u>282,414</u>	<u>0.00%</u>

Sterling Hill Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	172	172	0.00%
Special Assessments				
Tax Roll	126,661	126,661	0	0.00%
Total Revenues	<u>126,661</u>	<u>126,833</u>	<u>172</u>	<u>0.14%</u>
Expenditures				
Contingency				
Road Reserve	95,382	0	95,382	100.00%
Asset Replacement Reserve	31,279	0	31,279	100.00%
Total Expenditures	<u>126,661</u>	<u>0</u>	<u>126,661</u>	<u>100.00%</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>126,833</u>	<u>126,833</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>126,833</u>	<u>126,833</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,011,988	1,011,988	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,138,821</u></u>	<u><u>1,138,821</u></u>	<u><u>0.00%</u></u>

Sterling Hill Community Development District

Statement of Revenues and Expenditures

Debt Service Fund--Series 2003 - 200

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	52	52	0.00%
Special Assessments				
Tax Roll	875,765	800,120	(75,645)	(8.63)%
Total Revenues	<u>875,765</u>	<u>800,172</u>	<u>(75,593)</u>	<u>(8.63)%</u>
Expenditures				
Debt Service				
Interest	580,765	0	580,765	100.00%
Principal	295,000	0	295,000	100.00%
Total Expenditures	<u>875,765</u>	<u>0</u>	<u>875,765</u>	<u>100.00%</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>800,172</u>	<u>800,172</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>800,172</u>	<u>800,172</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(3,288,313)	(3,288,313)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(2,488,141)</u>	<u>(2,488,141)</u>	<u>0.00%</u>

Sterling Hill Community Development District

Statement of Revenues and Expenditures

Debt Service Fund--Series 2006 - 201

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Special Assessments				
Tax Roll	4,971	4,971	0	0.00%
Total Revenues	<u>4,971</u>	<u>4,972</u>	<u>2</u>	<u>0.03%</u>
Expenditures				
Debt Service				
Interest	4,971	0	4,971	100.00%
Total Expenditures	<u>4,971</u>	<u>0</u>	<u>4,971</u>	<u>100.00%</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>4,972</u>	<u>4,972</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>4,972</u>	<u>4,972</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(848,673)	(848,673)	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(843,700)</u></u>	<u><u>(843,700)</u></u>	<u><u>0.00%</u></u>

Sterling Hill CDD
Investment Summary
October 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2016</u>
SunTrust	Business Money Market	\$ 29,948
The Bank of Tampa	Business Money Market	71,286
	Total General Fund Investments	\$ 101,234
The Bank of Tampa ICS Road Reserve		
Bank of China, New York, NY	Business Money Market	\$ 245,042
Chemung Canal Trust Company	Business Money Market	245,039
Iberiabank	Business Money Market	3
Mutual of Omaha Bank	Business Money Market	32,632
Southwest Bank	Business Money Market	31,994
Western Alliance Bank	Business Money Market	245,041
	Sub Total	799,751
The Bank of Tampa ICS Asset Replacement Reserve		
Mutual of Omaha Bank	Business Money Market	212,406
Southwest Bank	Business Money Market	3
	Sub Total	212,409
	Total Reserve Fund Investments	\$ 1,012,160
US Bank Series 2003 Reserve A	US Bank Money Market Account Managed	\$ 232,435
US Bank Series 2003 Reserve B	US Bank Money Market Account Managed	968
US Bank Series 2003 Prepayment B	US Bank Money Market Account Managed	4
US Bank Series 2003 Revenue	US Bank Money Market Account Managed	389,930
US Bank Series 2003 Prepayment A	US Bank Money Market Account Managed	7,309
US Bank Series 2006 Prepayment B	US Bank Money Market Account Managed	11
US Bank Series 2006 Reserve A	US Bank Money Market Account Managed	93
US Bank Series 2006 Revenue	US Bank Money Market Account Managed	20,814
	Total Debt Service Fund Investments	\$ 651,564

Sterling Hill Community Development District

Summary A/R Ledger

001 - General Fund

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2011	Hernando County Tax Collector	FY11-12	166,920.19
10/1/2012	Hernando County Tax Collector	FY 12-13	80,884.07
10/1/2013	Hernando County Tax Collector	FY13-14	24,106.33
11/18/2013	Sterling Hills 2, Inc.	655-14-03	5,278.05
10/1/2014	Hernando County Tax Collector	FY14-15	27,161.48
11/19/2014	Sterling Hills 2, Inc.	655-15-03	5,341.29
10/1/2015	Hernando County Tax Collector	FY15-16	250,237.99
10/1/2015	Sterling Hills 2, Inc.	655-16-02	5,581.41
10/1/2015	Sterling Hills, Inc.	655-16-01	53,140.20
10/1/2016	Hernando County Tax Collector	FY16-17	1,034,192.07
		Total 001 - General Fund	1,652,843.08

Sterling Hill Community Development District

Summary A/R Ledger

005 - Reserve Fund

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hernando County Tax Collector	FY16-17	<u>126,661.00</u>
		Total 005 - Reserve Fund	126,661.00

Sterling Hill Community Development District

Summary A/R Ledger

200 - Debt Service Fund--Series 2003

From 10/1/2016 Through 10/31/2016

Invoice Date	Customer Name	Invoice Number	Current Balance
10/1/2008	Sterling Hill CDD Holdings LLC	SAI1008-8	44,378.88
3/19/2009	Sterling Hill CDD Holdings LLC	SAI0309-2	44,378.88
10/1/2009	Sterling Hill CDD Holdings LLC	SAI-SH.B-11.09	63,669.57
10/1/2009	Sterling Hill CDD Holdings LLC	SAI-SH.B-5.10	63,669.57
10/1/2009	Sterling Hills 2, Inc.	SAI-SH.A-05-.10	3,253.29
10/1/2009	Sterling Hills 2, Inc.	SAI-SH.A-11.09	3,253.29
10/1/2011	Hernando County Tax Collector	FY11-12	2,629.34
10/1/2013	Hernando County Tax Collector	FY13-14	50,089.48
10/1/2014	Hernando County Tax Collector	FY14-15	51,636.86
10/1/2015	Hernando County Tax Collector	FY15-16	189,024.64
10/1/2015	Hernando County Tax Collector	FY15-16 -Del	86,848.51
10/1/2015	Sterling Hill CDD Holdings LLC	FY15-16 S03A	2,629.34
10/1/2016	Hernando County Tax Collector	FY16-17	800,120.49
10/1/2016	Sterling Hill CDD Holdings LLC	FY16-17 S03A	75,644.76
		Total 200 - Debt Service Fund--Series 2003	1,481,226.90

Sterling Hill Community Development District

Summary A/R Ledger

201 - Debt Service Fund--Series 2006

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2008	Sterling Hills, Inc.	DB1008-1	152,082.00
10/1/2009	Sterling Hills, Inc.	ORA-SH-09.10	164,135.04
10/1/2010	Sterling Hills, Inc.	FY10-11 S06A	173,245.76
10/1/2011	Sterling Hills, Inc.	FY11-12 S06A	173,245.76
10/1/2012	Sterling Hills, Inc.	FY12-13 S06A	173,245.76
10/1/2013	Hernando County Tax Collector	FY13-14	318.64
10/1/2013	Sterling Hills, Inc.	FY13-14 S06A	173,245.76
10/1/2014	Hernando County Tax Collector	FY14-15	321.40
10/1/2014	Sterling Hills, Inc.	FY14-15 S06A	173,245.76
10/1/2015	Hernando County Tax Collector	FY15-16	1,072.87
10/1/2015	Sterling Hills, Inc.	FY15-16 S06A	173,245.76
10/1/2016	Hernando County Tax Collector	FY16-17	4,970.72
10/1/2016	Sterling Hills, Inc.	FY16-17 S06A	173,245.76
		Total 201 - Debt Service Fund--Series 2006	1,535,620.99
Report Balance			4,796,351.97

Sterling Hill Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2016 Through 10/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
AT&T	10/13/2016	352 684 2754 001 1987 10/16	Glenburne Gate 10/16	70.99
AT&T	10/13/2016	352 684 4807 001 1985 10/16	Brackenwood Gate 10/16	59.74
AT&T	10/13/2016	352 684-4763 001 1984 19/16	Amrsham Isl Gate Phones 10/16	59.74
AT&T	10/16/2016	ATT 352 688-5907 001 1987 10/16	Edgmere Gate Phone 10/16	59.73
Cassi Harbuck	10/27/2016	CH102716	Board Of Supervisors Meeting 10/27/16	200.00
Chris Croft	10/30/2016	CC 103016	Off Duty Deputy 10/30/16	100.00
Christina Miller	10/27/2016	CM102716	Board Of Supervisors Meeting 10/27/16	200.00
Dave Vargas	10/22/2016	DV 102216	Off Duty Deputy 10/22/16	125.00
DCSI Inc.	10/25/2016	20694	Installation of Replacement DVR's	4,939.00
DCSI Inc.	10/25/2016	20695	Installation of New Camera at Exit Gate	544.00
Eric Miller	10/31/2016	EM 103116	Off Duty Deputy 10/31/16	100.00
Fitrev, Inc.	10/20/2016	13018	50% Deposit - Clubhouse Equipment 10/16	36,629.49
Florida Department of Revenue	11/10/2016	37-8015579013-3 10/16	Sales & Use Tax 10/16	134.64
Frances E Krause	10/27/2016	FK102716	Board Of Supervisors Meeting 10/27/16	200.00
Gregory K. Locke	10/21/2016	GL 102116	Off Duty Deputy 10/21/16	125.00
Hernando County Clerk of the Court	10/26/2016	102616	J Verile Pavement Agreement Recording Fees 10/16	95.00
Hernando County Sheriff's Office	10/21/2016	HCSO 102116	Vehicle Usage 10/21/16	10.00
Hernando County Sheriff's Office	10/22/2016	HCSO 102216	Vehicle Usage 10/22/16	10.00
Hernando County Sheriff's Office	10/28/2016	HCSO 102816	Vehicle Usage 10/28/16	10.00
Hernando County Sheriff's Office	10/29/2016	HCSO 102916	Vehicle Usage 10/29/16	10.00
Hernando County Utilities	10/24/2016	SS00001-00 10/16	North Clubhouse Water Bill 10/16	265.47
Hernando County Utilities	10/24/2016	SS00013-00 10/16	South Clubhouse Water Bill 10/16	221.70
Jayman Enterprises, LLC	10/13/2016	103	Pressure Wash All Exterior Sidewalks & Curbs 10/16	7,320.00
Louis E. Peters	10/27/2016	LP102716	Board Of Supervisors Meeting 10/27/16	200.00
Rizzetta Amenity Services, Inc.	9/30/2016	INV0000000000...	Out Of Pocket Expenses 09/16	221.34
Rizzetta Amenity Services, Inc.	10/31/2016	INV0000000000...	Out Of Pocket Expenses 10/16	58.00
Sandra Manuele	10/27/2016	SM102716	Board Of Supervisors Meeting 10/27/16	200.00
Southern Automated Access Svcs	10/30/2016	2700	Exit Curb Side Arm Repair- Arborglades 10/16	85.00
Sterling Hill CDD Holding LLC	10/31/2016	1481	Management Fees/Funding Req/Prop Taxes 10/16	5,276.65
Straley Robin Vericker	10/24/2016	13807	General/ Monthly Legal Services Thru 10/15/16	2,122.50
Straley Robin Vericker	10/24/2016	13808	Brown Investment Group, LLC Foreclosure thru 10/15/16	45.00
Sunrise Homes & Renovations, Inc.	9/14/2016	91416	Draw 3/ Ext Walls/Lintels/Trusses/Wall framing/Roof Sheating	21,705.00
Sunrise Landcare, Inc.	10/25/2016	99135	Granular Fertilizer/Bahia/Pest Control 09/16	871.29

Sterling Hill Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2016 Through 10/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Times Publishing Company	10/26/2016	376844 10/26/16	Acct # 107011 Legal Advertising 10/16	87.30
William Cooper	10/29/2016	WC 102916	Off Duty Deputy 10/28/16	125.00
William Harsanyi III	10/31/2016	WH 103116	Off Duty Deputy 10/31/16	100.00
Withlacoochee River Electric Cooperative, Inc.	10/24/2016	Electric Summary Billing 10/16	Withlacoochee Electric Summary Billing 09/16	9,779.85
			Total 001 - General Fund	92,366.43
Report Balance				92,366.43

Sterling Hill Community Development District
Notes to Unaudited Financial Statements
October 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 10/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.
4. Debt Service Obligations – Current, represents scheduled Series 2003 Debt Service payments that were not made November 2010 and May 2016 and scheduled Series 2006 Debt Service payments that were not made May 2010 to May 2016.
5. The District utilized funds from the Debt Service Reserve Fund for the November 2012 – November 2015 Series 2003 Bond payments and May 2009 – May 2010 Series 2006 Bond payments.

Summary A/R Ledger

6. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger-Subsequent Collections

7. General Fund-Payment for Invoice #FY16-17 totaling \$191,028.04 was received in November 2016
8. Debt Service 2003-Payment for Invoice #FY16-17 totaling \$131,666.49 was received in November 2016.
9. Debt Service 2006-Payment for Invoice #FY16-17 totaling \$817.97 was received in November 2016.