

**STERLING HILL COMMUNITY DEVELOPMENT DISTRICT**

**FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

|                               |                     |
|-------------------------------|---------------------|
| Administrative Budget         | \$150,316.00        |
| Collection Costs @ 8%         | \$13,070.96         |
| <b>Total Admin Assessment</b> | <b>\$163,386.96</b> |

|                               |                       |
|-------------------------------|-----------------------|
| Field Budget                  | \$1,033,518.00        |
| Collection Costs @ 8%         | \$89,871.13           |
| <b>Total Field Assessment</b> | <b>\$1,123,389.13</b> |

|                            |                     |
|----------------------------|---------------------|
| Road Reserve Budget        | \$95,381.57         |
| Collection Costs @ 8%      | \$8,294.05          |
| <b>Total Road Reserves</b> | <b>\$103,675.62</b> |

**UNITS ASSESSED<sup>(1)</sup>**  
**SERIES 2003A & 2006A**

| LOT SIZE / Phase and/or Subdivision       | O&M         | DEBT SERVICE <sup>(2)</sup> | ALLOCATION OF ADMIN O&M ASSESSMENT |                |                     |           | ALLOCATION OF FIELD O&M ASSESSMENT |                |                       |           | ALLOCATION OF ROAD RESERVE ASSESSMENT |                     |              | PER LOT ANNUAL ASSESSMENT |               |                                  |                                      |                      |
|---|-------------|-----------------------------|------------------------------------|----------------|---------------------|-----------|------------------------------------|----------------|-----------------------|-----------|---------------------------------------|---------------------|--------------|---------------------------|---------------|----------------------------------|--------------------------------------|----------------------|
|   |             |                             | TOTAL                              | % TOTAL        | ADMIN O/M           | ADMIN O/M | TOTAL                              | % TOTAL        | FIELD O/M             | FIELD O/M | TOTAL                                 | ROAD RESERVE        | ROAD RESERVE | O&M                       | ROAD RESERVES | 2003 DEBT SERVICE <sup>(3)</sup> | 2006 DEBT SERVICE <sup>(4),(5)</sup> | TOTAL <sup>(6)</sup> |
|   |             |                             | EAU's                              | EAU's          | PER PARCEL          | PER LOT   | EAU's                              | EAU's          | PER PARCEL            | PER LOT   | UNITS                                 | PER PARCEL          | PER UNIT     |                           |               |                                  |                                      |                      |
| Single Family 80 - Phase 4                | 3           | 3                           | 3.00                               | 0.19%          | \$315.42            | \$105.14  | 3.00                               | 0.23%          | \$2,545.44            | \$848.48  | 0                                     | \$0.00              | \$0.00       | \$953.62                  |               | \$1,123.91                       | \$2,077.53                           |                      |
| Single Family 80 - Phase 4                | 66          | 66                          | 66.00                              | 4.25%          | \$6,939.21          | \$105.14  | 0.00                               | 0.00%          | \$0.00                | \$0.00    | 0                                     | \$0.00              | \$0.00       | \$105.14                  |               |                                  | \$1,229.05                           |                      |
| Single Family 60 - Covey Run              | 109         | 27                          | 109.00                             | 7.01%          | \$11,460.22         | \$105.14  | 109.00                             | 8.23%          | \$92,484.45           | \$848.48  | 109                                   | \$7,868.84          | \$72.19      | \$953.62                  | \$72.19       | \$716.29                         | \$1,742.10                           |                      |
| Single Family 60 - Glenburne              | 150         | 150                         | 150.00                             | 9.65%          | \$15,770.94         | \$105.14  | 150.00                             | 11.33%         | \$127,272.18          | \$848.48  | 150                                   | \$8,444.64          | \$56.30      | \$953.62                  | \$56.30       | \$716.29                         | \$1,726.21                           |                      |
| Single Family 60 - Haverhill              | 92          | 87                          | 92.00                              | 5.92%          | \$9,672.84          | \$105.14  | 92.00                              | 6.95%          | \$78,060.27           | \$848.48  | 92                                    | \$7,293.12          | \$79.27      | \$953.62                  | \$79.27       | \$716.29                         | \$1,749.18                           |                      |
| Single Family 60 - Mandalay Place         | 123         | 119                         | 123.00                             | 7.92%          | \$12,932.17         | \$105.14  | 123.00                             | 9.29%          | \$104,363.19          | \$848.48  | 123                                   | \$11,131.60         | \$90.50      | \$953.62                  | \$90.50       | \$716.29                         | \$1,760.41                           |                      |
| Single Family 65 - Arborglades            | 169         | 168                         | 169.00                             | 10.88%         | \$17,768.59         | \$105.14  | 169.00                             | 12.76%         | \$143,393.33          | \$848.48  | 169                                   | \$11,899.27         | \$70.41      | \$953.62                  | \$70.41       | \$773.59                         | \$1,797.62                           |                      |
| Single Family 65 - Dumwoody               | 102         | 97                          | 102.00                             | 6.56%          | \$10,724.24         | \$105.14  | 102.00                             | 7.70%          | \$86,545.08           | \$848.48  | 102                                   | \$7,485.00          | \$73.38      | \$953.62                  | \$73.38       | \$773.59                         | \$1,800.59                           |                      |
| Single Family 70 - Amersham Isles         | 169         | 169                         | 169.00                             | 10.88%         | \$17,768.59         | \$105.14  | 169.00                             | 12.76%         | \$143,393.33          | \$848.48  | 169                                   | \$8,444.64          | \$49.97      | \$953.62                  | \$49.97       | \$838.06                         | \$1,841.65                           |                      |
| Single Family 70 - Edgemere               | 96          | 95                          | 96.00                              | 6.18%          | \$10,093.40         | \$105.14  | 96.00                              | 7.25%          | \$81,454.20           | \$848.48  | 96                                    | \$7,868.84          | \$81.97      | \$953.62                  | \$81.97       | \$838.06                         | \$1,873.65                           |                      |
| Single Family 80 - Brackenwood            | 115         | 114                         | 115.00                             | 7.40%          | \$12,091.06         | \$105.14  | 115.00                             | 8.69%          | \$97,575.34           | \$848.48  | 115                                   | \$14,199.71         | \$123.48     | \$953.62                  | \$123.48      | \$952.66                         | \$2,029.76                           |                      |
| Single Family 80 - Brightstone Place      | 124         | 58                          | 124.00                             | 7.98%          | \$13,037.31         | \$105.14  | 124.00                             | 9.37%          | \$105,211.67          | \$848.48  | 124                                   | \$12,858.84         | \$103.70     | \$953.62                  | \$103.70      | \$952.66                         | \$2,009.98                           |                      |
| Villas - Phase 3 & 4 - Windance           | 8           | 8                           | 8.00                               | 0.51%          | \$841.12            | \$105.14  | 8.00                               | 0.60%          | \$6,787.85            | \$848.48  | 8                                     | \$686.79            | \$85.85      | \$953.62                  | \$85.85       | \$675.37                         | \$1,714.84                           |                      |
| Single Family 70 - Phase 3 & 4 - Windance | 64          | 0                           | 64.00                              | 4.12%          | \$6,728.94          | \$105.14  | 64.00                              | 4.83%          | \$54,302.80           | \$848.48  | 64                                    | \$5,494.30          | \$85.85      | \$953.62                  | \$85.85       |                                  | \$1,039.47                           |                      |
| Villas - Phase 3 & 4                      | 164         | 164                         | 164.00                             | 10.55%         | \$17,242.90         | \$105.14  | 0.00                               | 0.00%          | \$0.00                | \$0.00    | 0                                     | \$0.00              | \$0.00       | \$105.14                  |               | \$675.37                         | \$780.51                             |                      |
| <b>TOTAL</b>                              | <b>1554</b> | <b>1325</b>                 | <b>1554.00</b>                     | <b>100.00%</b> | <b>\$163,386.96</b> |           | <b>1324.00</b>                     | <b>100.00%</b> | <b>\$1,123,389.13</b> |           | <b>1321</b>                           | <b>\$103,675.58</b> |              |                           |               |                                  |                                      |                      |

LESS: Hernando County Collection Costs and Early Payment Discounts

(\$13,070.96)

(\$89,871.13)

(\$8,294.05)

Net Revenue to be Collected

**\$150,316.00**

**\$1,033,518.00**

**\$95,381.53**

- (1) Reflects three (3) Series 2006A prepayments.
- (2) Reflects the number of total lots with Series 2003A and Series 2006A debt outstanding.
- (3) Annual debt service assessment per lot adopted in connection with the Series 2003A bond issue. Annual assessment includes principal, interest, Hernando County collection costs and early payment discounts.
- (4) Annual debt service assessment per lot adopted in connection with the Series 2006A bond issue. Annual assessment includes principal, interest, Hernando County collection costs and early payment discounts.
- (5) Certain 2006 Debt Service assessments are subject to the Forbearance Agreement.
- (6) Annual assessment that will appear on November 2017 Hernando County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a 4% discount of up to 4% if paid early.