

Sterling Hill
Community Development District

Financial Statements
(Unaudited)

October 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Sterling Hill Community Development District

Balance Sheet
As of 10/31/2015
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	134,757	0	0	134,757	0	0
Investments	78,532	0	1,334,517	1,413,049	0	0
Investments - Reserves	0	882,818	0	882,818	0	0
Accounts Receivable	1,698,871	127,366	2,606,337	4,432,574	0	0
Allowance for Uncollectible Assessments	(462,095)	0	(1,270,944)	(1,733,039)	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	0	0	437	437	0	0
Amount To Be Provided-Debt Service	0	0	0	0	0	18,275,000
Fixed Assets	0	0	0	0	26,186,517	0
Total Assets	<u>1,450,065</u>	<u>1,010,184</u>	<u>2,670,346</u>	<u>5,130,595</u>	<u>26,186,517</u>	<u>18,275,000</u>
Liabilities						
Accounts Payable	39,502	0	0	39,502	0	0
Accrued Expenses Payable	3,850	0	0	3,850	0	0
Due To Other Funds	437	0	0	437	0	0
Due To Others	0	0	0	0	0	0
Debt Service Obligations - Current	0	0	5,898,584	5,898,584	0	0
Revenue Bonds Payable-Long-term	0	0	0	0	0	18,275,000
Total Liabilities	<u>43,789</u>	<u>0</u>	<u>5,898,584</u>	<u>5,942,373</u>	<u>0</u>	<u>18,275,000</u>
Fund Equity And Other Credits						
Beginning Fund Balance	352,318	882,668	(4,094,900)	(2,859,913)	26,186,517	0
Net Change in Fund Balance	1,053,957	127,516	866,662	2,048,136	0	0
Total Fund Equity And Other Credits	<u>1,406,275</u>	<u>1,010,184</u>	<u>(3,228,237)</u>	<u>(811,778)</u>	<u>26,186,517</u>	<u>0</u>
Total Liabilities And Fund Equity	<u>1,450,065</u>	<u>1,010,184</u>	<u>2,670,346</u>	<u>5,130,595</u>	<u>26,186,517</u>	<u>18,275,000</u>

See Notes to Unaudited Financial Statements

Sterling Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	26	26	0.00%
Special Assessments					
Tax Roll	1,045,886	1,045,886	1,032,005	(13,881)	1.32%
Off Roll	102,880	102,880	126,440	23,560	(22.90)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	1,356	1,356	0.00%
Total Revenues	1,148,766	1,148,766	1,159,828	11,062	(0.96)%
Expenditures					
Legislative					
Supervisor Fees	13,000	1,083	1,000	83	92.30%
Financial & Administrative					
Administrative Services	8,400	700	700	0	91.66%
District Management	32,000	2,667	2,667	0	91.66%
District Engineer	10,000	833	400	433	96.00%
Disclosure Report	6,000	500	0	500	100.00%
Trustees Fees	14,300	14,300	0	14,300	100.00%
Financial Consulting Services	10,000	5,417	5,417	0	45.83%
Accounting Services	17,000	1,417	1,417	0	91.66%
Auditing Services	4,000	0	0	0	100.00%
Arbitrage Rebate Calculation	650	54	0	54	100.00%
Public Officials Liability	10,000	10,000	3,250	6,750	67.50%
Insurance					
Legal Advertising	750	63	90	(28)	87.96%
Dues, Licenses & Fees	925	925	175	750	81.08%
Website Fees & Maintenance	2,200	183	100	83	95.45%
Legal Counsel					
District Counsel	12,000	1,000	2,032	(1,032)	83.06%
Foreclosure Expenses	25,000	2,083	1,722	362	93.11%
Law Enforcement					
Deputy	19,959	1,663	2,130	(467)	89.32%
Security Operations					
Security System Monitoring & Maintenance	8,000	667	407	260	94.91%
Electric Utility Services					
Utility Services	50,982	4,249	4,280	(31)	91.60%
Street Lights	68,018	5,668	5,652	16	91.69%

Sterling Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Garbage/Solid Waste Control Services					
Garbage - Recreational Facility	5,165	430	310	121	94.00%
Water-Sewer Combination Services					
Utility Services	5,367	447	539	(92)	89.95%
Stormwater Control					
Dry Retention Pond Repair	9,000	750	0	750	100.00%
Other Physical Environment					
General Liability Insurance	5,500	5,500	5,100	400	7.27%
Property Insurance	22,000	22,000	24,759	(2,759)	(12.54)%
Entry & Walls Maintenance	20,000	1,667	0	1,667	100.00%
Landscape Maintenance	97,000	8,083	1,913	6,170	98.02%
Irrigation Repairs	26,200	2,183	2,836	(653)	89.17%
Landscape - Mulch	65,250	5,438	0	5,438	100.00%
Landscape - Annual Color Rotation	2,400	200	878	(678)	63.41%
Landscape Misc.-Fertilizer/Pesticide	41,600	3,467	8,943	(5,476)	78.50%
Landscape Replacement Plants, Shrubs, Trees	30,000	2,500	0	2,500	100.00%
Sod Replacement	6,000	500	0	500	100.00%
Landscape Maintenance - Inspections	6,000	500	500	0	91.66%
Holiday Decorations	2,000	167	0	167	100.00%
Miscellaneous Expense	50,000	4,167	0	4,167	100.00%
Road & Street Facilities					
Gate Phone	13,000	1,083	494	589	96.20%
Gate Facility Maintenance	30,000	2,500	1,533	968	94.89%
Sidewalk Repair & Maintenance	7,500	625	0	625	100.00%
Street Light/Decorative Light Maintenance	18,000	1,500	0	1,500	100.00%
Street Sign Repairs & Replacement	2,500	208	0	208	100.00%
Parks & Recreation					
Management Contract	270,000	22,500	21,076	1,424	92.19%
Facility Maintenance & Repair	38,000	3,167	2,552	615	93.28%
Security System Monitoring & Maintenance	1,000	83	129	(46)	87.10%
Telephone, Fax, Internet	7,500	625	961	(336)	87.19%
Office Supplies	4,000	333	198	135	95.05%

Sterling Hill Community Development District

Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2015 Through 10/31/2015
(In Whole Numbers)

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	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Furniture Repair/Replacement-Pool/CH	20,000	1,667	0	1,667	100.00%
Lighting Replacement	2,000	167	0	167	100.00%
Vehicle Maintenance	1,500	125	152	(27)	89.84%
Pool Service Contract - Supplies & Repairs	5,500	458	490	(32)	91.09%
Supply Storage	5,000	417	30	387	99.40%
Playground Equipment & Maintenance	1,000	83	40	43	96.00%
Athletic/Park Court/Field Repairs	1,700	142	0	142	100.00%
Miscellaneous Expense	2,500	208	0	208	100.00%
Fitness Equipment Maintenance & Repairs	15,000	1,250	0	1,250	100.00%
Special Events					
Special Events	3,000	250	0	250	100.00%
Contingency					
Capital Outlay	300,000	25,000	0	25,000	100.00%
Total Expenditures	<u>1,455,366</u>	<u>173,862</u>	<u>104,870</u>	<u>68,991</u>	<u>92.79%</u>
Excess Of Revenues Over (Under) Expenditures	<u>(306,600)</u>	<u>974,904</u>	<u>1,054,957</u>	<u>80,053</u>	<u>444.08%</u>
Other Financing Sources (Uses)					
Prior Year Carryforward	306,600	306,600	0	(306,600)	100.00%
SPE Costs	0	0	(1,000)	(1,000)	0.00%
Total Other Financing Sources (Uses)	<u>306,600</u>	<u>306,600</u>	<u>(1,000)</u>	<u>(307,600)</u>	<u>100.33%</u>
Exc. of Rev/Other Sources Over/(Under) Expend/Other Uses	0	1,281,504	1,053,957	(227,547)	0.00%
Fund Balance, Beginning of Period	0	0	352,318	352,318	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,281,504</u>	<u>1,406,275</u>	<u>124,771</u>	<u>0.00%</u>

Sterling Hill Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	150	150	0.00%
Special Assessments				
Tax Roll	127,366	127,366	0	0.00%
Total Revenues	127,366	127,516	150	0.12%
Expenditures				
Contingency				
Road Reserve	95,382	0	95,382	100.00%
Asset Replacement Reserve	31,984	0	31,984	100.00%
Total Expenditures	127,366	0	127,366	100.00%
Excess Revenues Over (Under) Expenditures	0	127,516	127,516	0.00%
Excess of Rev./Other Sources Over/(Under) Expend./Other Uses	0	127,516	127,516	0.00%
Fund Balance, Beginning of Period	0	882,668	882,668	0.00%
Fund Balance, End of Period	0	1,010,184	1,010,184	0.00%

Sterling Hill Community Development District

Statement of Revenues and Expenditures

Debt Service Fund--Series 2003 - 200

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Tax Roll	0	21	21	0.00%
Special Assessments				
Tax Roll	912,767	1,278,141	365,374	40.02%
Off Roll	4,112	0	(4,112)	(100.00)%
Total Revenues	<u>916,879</u>	<u>1,278,162</u>	<u>361,282</u>	<u>39.40%</u>
Expenditures				
Financial & Administrative				
Trustees Fees	0	21,860	(21,860)	0.00%
Legal Counsel				
Bond Counsel	0	9,115	(9,115)	0.00%
Debt Service				
Interest	641,879	12,394	629,486	98.06%
Principal	275,000	500,000	(225,000)	(81.81)%
Total Expenditures	<u>916,879</u>	<u>543,369</u>	<u>373,511</u>	<u>40.74%</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>734,793</u>	<u>734,793</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
SPE Costs	0	(3,650)	(3,650)	0.00%
Excess of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>731,143</u>	<u>731,143</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(3,423,738)	(3,423,738)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(2,692,595)</u>	<u>(2,692,595)</u>	<u>0.00%</u>

Sterling Hill Community Development District

Statement of Revenues and Expenditures

Debt Service Fund--Series 2006 - 201

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	22	22	0.00%
Special Assessments				
Tax Roll	4,971	4,971	0	0.00%
Debt Service Prepayments	0	130,526	130,526	0.00%
Total Revenues	4,971	135,520	130,549	2,626.36%
Expenditures				
Debt Service				
Interest	4,971	0	4,971	100.00%
Total Expenditures	4,971	0	4,971	100.00%
Excess Revenues Over (Under) Expenditures	0	135,520	135,520	0.00%
Excess of Rev./Other Sources Over/(Under) Expend./Other Uses	0	135,520	135,520	0.00%
Fund Balance, Beginning of Period	0	(671,162)	(671,162)	0.00%
Fund Balance, End of Period	0	(535,642)	(535,642)	0.00%

Sterling Hill CDD
Investment Summary
October 31, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 299
SunTrust	Business Money Market	29,936
The Bank of Tampa	Business Money Market	48,297
	Total General Fund Investments	\$ 78,532
The Bank of Tampa ICS Road Reserve		
Bank of China, New York, NY	Business Money Market	\$ 147,701
Capital Bank	Business Money Market	245,033
EagleBank	Business Money Market	65,029
Western Alliance Bank	Business Money Market	245,042
	Sub Total	702,805
The Bank of Tampa ICS Asset Replacement Reserve		
EagleBank	Business Money Market	180,013
	Sub Total	180,013
	Total Reserve Fund Investments	\$ 882,818
US Bank Series 2003 Reserve A	US Bank Money Market Account Managed	\$ 282,314
US Bank Series 2003 Reserve B	US Bank Money Market Account Managed	2,499
US Bank Series 2003 Revenue	US Bank Money Market Account Managed	67
US Bank Series 2003 Prepayment A	US Bank Money Market Account Managed	7,309
US Bank Series 2006 Prepayment B	US Bank Money Market Account Managed	11
US Bank Series 2006 Reserve A	US Bank Money Market Account Managed	94
US Bank Series 2006 Revenue	US Bank Money Market Account Managed	1,042,223
	Total Debt Service Fund Investments	\$ 1,334,517

Sterling Hill Community Development District

Summary A/R Ledger

001 - General Fund

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2011	Hernando County Tax Collector	FY11-12	258,630.98
10/1/2012	Hernando County Tax Collector	FY 12-13	126,699.28
10/1/2013	Hernando County Tax Collector	FY13-14	71,487.09
11/18/2013	Sterling Hills 2, Inc.	655-14-03	5,278.05
10/1/2014	Hernando County Tax Collector	FY14-15	72,988.65
11/19/2014	Sterling Hills 2, Inc.	655-15-03	5,341.29
10/1/2015	Hernando County Tax Collector	FY15-16	1,032,005.40
10/1/2015	Sterling Hill CDD Holdings LLC	655-16-03	60,429.40
10/1/2015	Sterling Hills 2, Inc.	655-16-02	5,581.41
10/1/2015	Sterling Hills, Inc.	655-16-01	60,429.40
		Total 001 - General Fund	1,698,870.95

Sterling Hill Community Development District

Summary A/R Ledger

005 - Reserve Fund

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hernando County Tax Collector	FY15-16	<u>127,366.00</u>
		Total 005 - Reserve Fund	127,366.00

Sterling Hill Community Development District

Summary A/R Ledger

200 - Debt Service Fund--Series 2003

From 10/1/2015 Through 10/31/2015

Invoice Date	Customer Name	Invoice Number	Current Balance
3/24/2008	Lennar Homes	SAI0308-6	610.01
10/1/2008	Brown Investment Group	SAI1008-8	44,378.88
10/1/2008	Richard & Jill Bozek	SAI1008-10	693.42
3/19/2009	Brown Investment Group	SAI0309-2	44,378.88
3/19/2009	Pasco Sawgrass Creek, LLC	SAI309-13	27,194.62
10/1/2009	Avatar Properties, Inc.	SAI-SH.A-05.10	3,253.29
10/1/2009	Avatar Properties, Inc.	SAI-SH.A-11.09	3,253.29
10/1/2009	Brown Investment Group	SAI-SH.B-11.09	63,669.57
10/1/2009	Brown Investment Group	SAI-SH.B-5.10	63,669.57
10/1/2009	Hernando Developers LLC/DEVCO	ORA-SH-09.10	876.76
10/1/2009	Pasco Sawgrass Creek, LLC	SAI-SH.PSC-05.10	27,194.62
10/1/2009	Pasco Sawgrass Creek, LLC	SAI-SH.PSC-11.09	27,194.62
10/1/2009	Richard & Jill Bozek	SAI-SH.B-05.10	693.42
10/1/2009	Richard & Jill Bozek	SAI-SH.BR-11.09	693.42
10/1/2010	Brown Investment Group	655-11-03	207,814.30
10/1/2010	Pasco Sawgrass Creek, LLC	655-11-04	88,762.66
10/1/2011	Brown Investment Group	655-12-03	207,814.30
10/1/2011	Hernando County Tax Collector	FY11-12	2,629.34
10/1/2011	Pasco Sawgrass Creek, LLC	655-12-04	88,762.66
10/1/2013	Hernando County Tax Collector	FY13-14	51,193.47
10/1/2014	Hernando County Tax Collector	FY14-15	51,636.86
10/1/2015	Hernando County Tax Collector	FY15-16	875,765.25
10/1/2015	Hernando County Tax Collector	FY15-16 -Del	402,375.66
		Total 200 - Debt Service Fund--Series 2003	2,284,508.87

Sterling Hill Community Development District

Summary A/R Ledger

201 - Debt Service Fund--Series 2006

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2008	Hernando Developers, LLC/DEVCO	DB1008-1	152,082.00
10/1/2009	Hernando Developers LLC/DEVCO	ORA-SH-09.10	164,135.04
10/1/2013	Hernando County Tax Collector	FY13-14	318.64
10/1/2014	Hernando County Tax Collector	FY14-15	321.41
10/1/2015	Hernando County Tax Collector	FY15-16	4,970.72
		Total 201 - Debt Service Fund--Series 2006	321,827.81
			<hr/>
Report Balance			4,432,573.63
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Sterling Hill Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2015 Through 10/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Apex Floor & Furniture Care	10/19/2015	3659	North & South Clubhouse Carpet Maint 10/15	160.00
AT&T	10/16/2015	ATT 352 688-5907 001 1987 10/15	Edgmere Gate Phone 10/15	60.00
Brian Timothy	10/30/2015	BT 103015	Off Duty Deputy 10/30/15	100.00
Dave Vargas	10/31/2015	DV 103115	Off Duty Deputy 10/31/15	225.00
Department of Economic Opportunity	10/1/2015	34147	Special District Fee FY 15/16	175.00
Florida Department of Revenue	10/31/2015	37-8015579013-3 10/15	Sales & Use Tax 10/15	94.89
Hernando County Sheriff's Office	10/23/2015	HCSO 102315	Vehicle Usage 10/23/15	10.00
Hernando County Sheriff's Office	10/24/2015	HCSO 102415	Vehicle Usage 10/24/15	10.00
Hernando County Sheriff's Office	10/30/2015	HCSO 103015	Vehicle Usage 10/30/15	10.00
Hernando County Sheriff's Office	10/31/2015	HCSO 103115	Vehicle Usage 10/31/15	10.00
Hernando County Sheriff's Office	11/12/2015	HCSO 103115-1	Vehicle Usage 10/31/15	30.00
Hernando County Utilities	10/23/2015	SS00001-00 10/15	North Clubhouse Water Bill 10/15	415.38
Hernando County Utilities	10/23/2015	SS00013 - 00 10/15	South Clubhouse Water Bill 10/15	123.95
Joey P Stokes	10/24/2015	JS 102415	Off Duty Deputy 10/24/15	125.00
John M. Cameron IV	10/23/2015	JC 102315	Off Duty Deputy 10/23/15	125.00
Johnny Lee Jackson III	10/31/2015	JJ 10312015	Off Duty Deputy 10/31/15	150.00
K Johnson's Lawn and Landscaping Inc.	4/21/2015	12866	Mowing of 54 Lots 04/15	486.00
K Johnson's Lawn and Landscaping Inc.	5/1/2015	12899	Mowing of 54 Lots 05/15	486.00
K Johnson's Lawn and Landscaping Inc.	8/26/2015	13180	Mowing of 54 Lots 08/15	486.00
K Johnson's Lawn and Landscaping Inc.	10/13/2015	13260	Mowing of 54 Lots 10/15	486.00
Louis Genovese	10/30/2015	LG 103015	Off Duty Deputy 10/30/15	125.00
Luke Brothers Inc.	10/13/2015	15577	Monthly Maint & Irrig 10/15	10,266.66
Luke Brothers Inc.	10/27/2015	15671	Irrigation Repairs/Main Line at Tee - Northside 10/15	653.00
Luke Brothers Inc.	10/28/2015	15699	Increase FlowerBed/Instqll Annuals 10/15	878.00
Luke Brothers Inc.	10/29/2015	15722	Pest Control Ground Cover/Plants Throughout 10/15	8,943.00
Outsmart Pest Management, Inc.	10/24/2015	11609	North Clubhouse Pest Control Treatment 10/15	45.00
Outsmart Pest Management, Inc.	10/24/2015	11610	South Clubhouse Pest Control Treatment 10/15	45.00
Outsmart Pest Management, Inc.	10/24/2015	11611	South Clubhouse 6 Month Fire Ant Treatment 10/15	285.00
Southern Automated Access Services	10/23/2015	1853	Codes Not Working on Gates 10/15	112.50

Sterling Hill Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2015 Through 10/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Southern Automated Access Services	10/30/2015	1864	Replace Broken Kant Slam-Brackenwood 10/15	140.00
Straley & Robin	10/21/2015	12604	General/ Monthly Legal Services Through 10/15	729.75
Straley & Robin	10/21/2015	12605	Grant Homes-Bk of St. Petersburg Legal Services 10/15	1,058.73
Straley & Robin	10/21/2015	12606	Brown Investment Group, LLC/Foreclosure 10/15	663.00
Straley & Robin	10/21/2015	12607	Sale of SPE Lots 10/15	1,302.50
Suncoast Fire Safety	2/11/2015	604817	Hydrant Calibration/Flow Testing 02/15	155.00
Tommy Harris	10/30/2015	TH 103015	Off Duty Deputy 10/30/15	100.00
Tommy Harris	10/31/2015	TH 103115	Off Duty Deputy 10/31/15	125.00
William Cooper	10/31/2015	WC 103115	Off Duty Deputy 10/31/15	175.00
Withlacoochee River Electric Cooperative, Inc.	10/23/2015	Electric Summary Billing 10/15	Withlacoochee Electric Summary Billing 10/15	9,931.95
			Total 001 - General Fund	39,502.31
Report Balance				39,502.31

Sterling Hill Community Development District
Notes to Unaudited Financial Statements
October 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 10/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.
4. Debt Service Obligations - Current, represents a scheduled Series 2003 Debt Service payment that was not made May 2015 and scheduled Series 2006 Debt Service payments that were not made May 2010 – May 2015.
5. The District utilized funds from the Debt Service Reserve Fund for the May 2009-May 2010 Series 2006 Bond payments and the Nov 2012 Series 2003 Bond payment.

Statement of Revenue and Expenditures – Debt Service Fund 200, and 201

6. The scheduled Series 2003 and 2006 Debt Service payments that were not made have been accrued, and are reflected in the accompanying Balance Sheet.

Summary A/R Ledger

7. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.