

STERLING HILL COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

Administrative Budget		\$159,199.00	Field Budget		\$1,025,950.00	Road Reserve Budget		\$95,381.57
Collection Costs @ 8%		<u>\$13,843.39</u>	Collection Costs @ 8%		<u>\$89,213.04</u>	Collection Costs @ 8%		<u>\$8,294.05</u>
Total Admin Assessment		<u>\$173,042.39</u>	Total Field Assessment		<u>\$1,115,163.04</u>	Total Road Reserves		<u>\$103,675.62</u>

LOT SIZE / Phase and/or Subdivision	UNITS ASSESSED ⁽¹⁾		EAU FACTOR	ALLOCATION OF ADMIN O&M ASSESSMENT				ALLOCATION OF FIELD O&M ASSESSMENT				ALLOCATION OF ROAD RESERVE ASSESSMENT			PER LOT ANNUAL ASSESSMENT				
	O&M	DEBT SERVICE ⁽²⁾		TOTAL EAU's	% TOTAL EAU's	ADMIN O/M PER PARCEL	ADMIN O/M PER LOT	TOTAL EAU's	% TOTAL EAU's	FIELD O/M PER PARCEL	FIELD O/M PER LOT	TOTAL UNITS	ROAD RESERVE PER PARCEL	ROAD RESERVE PER UNIT	O&M	ROAD RESERVES	2003 DEBT SERVICE ⁽³⁾	2006 DEBT SERVICE ^{(4) (5)}	TOTAL ⁽⁶⁾
Single Family 80 - Phase 4	3	3	1.00	3.00	0.19%	\$334.06	\$111.35	3.00	0.23%	\$2,526.80	\$842.27	0	\$0.00	\$0.00	\$953.62			\$1,123.91	\$2,077.53
Single Family 80 - Phase 4	66	66	1.00	66.00	4.25%	\$7,349.29	\$111.35	0.00	0.00%	\$0.00	\$0.00	0	\$0.00	\$0.00	\$111.35			\$1,123.91	\$1,235.26
Single Family 60 - Covey Run	109	59	1.00	109.00	7.01%	\$12,137.47	\$111.35	109.00	8.23%	\$91,807.23	\$842.27	109	\$7,868.84	\$72.19	\$953.62	\$72.19	\$716.29	\$1,123.91	\$1,742.10
Single Family 60 - Glenburne	150	150	1.00	150.00	9.65%	\$16,702.93	\$111.35	150.00	11.33%	\$126,340.22	\$842.27	150	\$8,444.64	\$56.30	\$953.62	\$56.30	\$716.29	\$1,123.91	\$1,726.21
Single Family 60 - Haverhill	92	92	1.00	92.00	5.92%	\$10,244.47	\$111.35	92.00	6.95%	\$77,488.67	\$842.27	92	\$7,293.12	\$79.27	\$953.62	\$79.27	\$716.29	\$1,123.91	\$1,749.18
Single Family 60 - Mandalay Place	123	119	1.00	123.00	7.92%	\$13,696.41	\$111.35	123.00	9.29%	\$103,598.98	\$842.27	123	\$11,131.60	\$90.50	\$953.62	\$90.50	\$716.29	\$1,123.91	\$1,760.41
Single Family 65 - Arborglades	169	168	1.00	169.00	10.88%	\$18,818.64	\$111.35	169.00	12.76%	\$142,343.32	\$842.27	169	\$11,899.27	\$70.41	\$953.62	\$70.41	\$716.29	\$1,123.91	\$1,797.62
Single Family 65 - Durwoody	102	97	1.00	102.00	6.56%	\$11,357.99	\$111.35	102.00	7.70%	\$85,911.35	\$842.27	102	\$7,485.00	\$73.38	\$953.62	\$73.38	\$716.29	\$1,123.91	\$1,800.59
Single Family 70 - Annersham Isles	169	169	1.00	169.00	10.88%	\$18,818.64	\$111.35	169.00	12.76%	\$142,343.32	\$842.27	169	\$8,444.64	\$49.97	\$953.62	\$49.97	\$838.06	\$1,123.91	\$1,841.65
Single Family 70 - Edgemere	96	95	1.00	96.00	6.18%	\$10,689.88	\$111.35	96.00	7.25%	\$80,857.74	\$842.27	96	\$7,868.84	\$81.97	\$953.62	\$81.97	\$838.06	\$1,123.91	\$1,873.65
Single Family 80 - Brackstone Wood	115	115	1.00	115.00	7.40%	\$12,805.58	\$111.35	115.00	8.69%	\$96,860.84	\$842.27	115	\$14,199.71	\$123.48	\$953.62	\$123.48	\$952.66	\$1,123.91	\$2,029.76
Single Family 80 - Brightstone Place	124	121	1.00	124.00	7.98%	\$13,807.76	\$111.35	124.00	9.37%	\$104,441.25	\$842.27	124	\$12,858.84	\$103.70	\$953.62	\$103.70	\$952.66	\$1,123.91	\$2,009.98
Villas - Phase 3 & 4 - Windance	8	8	1.00	8.00	0.51%	\$890.82	\$111.35	8.00	0.60%	\$6,738.15	\$842.27	8	\$686.79	\$85.85	\$953.62	\$85.85	\$675.37	\$1,123.91	\$1,714.84
Single Family 70 - Phase 3 & 4 - Windance	64	0	1.00	64.00	4.12%	\$7,126.58	\$111.35	64.00	4.83%	\$53,905.16	\$842.27	64	\$5,494.30	\$85.85	\$953.62	\$85.85	\$675.37	\$1,123.91	\$1,039.47
Villas - Phase 3 & 4	164	164	1.00	164.00	10.55%	\$18,261.87	\$111.35	0.00	0.00%	\$0.00	\$0.00	0	\$0.00	\$0.00	\$111.35		\$675.37	\$1,123.91	\$786.72
TOTAL	1554	1426		1554.00	100.00%	\$173,042.39		1324.00	100.00%	\$1,115,163.04		1321	\$103,675.58						
LESS: Hernando County Collection Costs and Early Payment Discounts						(\$13,843.39)				(\$89,213.04)			(\$8,294.05)						
Net Revenue to be Collected						<u>\$159,199.00</u>				<u>\$1,025,950.00</u>			<u>\$95,381.53</u>						

- (1) Reflects three (3) Series 2006A prepayments.
- (2) Reflects the number of total lots with Series 2003A and Series 2006A debt outstanding.
- (3) Annual debt service assessment per lot adopted in connection with the Series 2003A bond issue. Annual assessment includes principal, interest, Hernando County collection costs and early payment discounts.
- (4) Annual debt service assessment per lot adopted in connection with the Series 2006A bond issue. Annual assessment includes principal, interest, Hernando County collection costs and early payment discounts.
- (5) Certain 2006 Debt Service assessments are subject to the Forbearance Agreement.
- (6) Annual assessment that will appear on November 2016 Hernando County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a 4% discount of up to 4% if paid early.

Sterling Hill Community Development District

FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2016/2017 O&M Budget	\$1,280,530.57
Hernando Co. 8% Collection Cost:	\$111,350.48
2016/2017 Total:	<u>\$1,391,881.05</u>
2015/2016 O&M Budget	\$1,276,131.57
2016/2017 O&M Budget	\$1,280,530.57
Total Difference:	<u>\$4,399.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2015/2016	2016/2017	\$	%
2006A Debt Service - SF 80 - Phase 4	\$1,123.91	\$1,123.91	\$0.00	0.00%
Operations/Maintenance - SF 80 - Phase 4	\$929.18	\$953.62	\$24.44	2.63%
Total	\$2,053.09	\$2,077.53	\$24.44	1.19%
2006A Debt Service - SF 80 - Phase 4	\$1,123.91	\$1,123.91	\$0.00	0.00%
Operations/Maintenance - SF 80 - Phase 4	\$114.14	\$111.35	-\$2.79	-2.44%
Total	\$1,238.05	\$1,235.26	-\$2.79	-0.23%
2003A Debt Service - SF 60 - Covey Run	\$716.29	\$716.29	\$0.00	0.00%
Operations/Maintenance - SF 60 - Covey Run	\$1,001.37	\$1,025.81	\$24.44	2.44%
Total	\$1,717.66	\$1,742.10	\$24.44	1.42%
2003A Debt Service - SF 60 - Glenburne	\$716.29	\$716.29	\$0.00	0.00%
Operations/Maintenance - SF 60 - Glenburne	\$985.48	\$1,009.92	\$24.44	2.48%
Total	\$1,701.77	\$1,726.21	\$24.44	1.44%
2003A Debt Service - SF 60 - Haverhill	\$716.29	\$716.29	\$0.00	0.00%
Operations/Maintenance - SF 60 - Haverhill	\$1,008.45	\$1,032.89	\$24.44	2.42%
Total	\$1,724.74	\$1,749.18	\$24.44	1.42%
2003A Debt Service - SF 60 - Mandalay Place	\$716.29	\$716.29	\$0.00	0.00%
Operations/Maintenance - SF 60 - Mandalay Place	\$1,019.68	\$1,044.12	\$24.44	2.40%
Total	\$1,735.97	\$1,760.41	\$24.44	1.41%
2003A Debt Service - SF 65 - Arborglades	\$773.59	\$773.59	\$0.00	0.00%
Operations/Maintenance - SF 65 - Arborglades	\$999.59	\$1,024.03	\$24.44	2.45%
Total	\$1,773.18	\$1,797.62	\$24.44	1.38%
2003A Debt Service - SF 65 - Dunwoody	\$773.59	\$773.59	\$0.00	0.00%
Operations/Maintenance - SF 65 - Dunwoody	\$1,002.56	\$1,027.00	\$24.44	2.44%
Total	\$1,776.15	\$1,800.59	\$24.44	1.38%
2003A Debt Service - SF 70 - Amersham Isles	\$838.06	\$838.06	\$0.00	0.00%
Operations/Maintenance - SF 70 - Amersham Isles	\$979.15	\$1,003.59	\$24.44	2.50%
Total	\$1,817.21	\$1,841.65	\$24.44	1.34%
2003A Debt Service - SF 70 - Edgemere	\$838.06	\$838.06	\$0.00	0.00%
Operations/Maintenance - SF 70 - Edgemere	\$1,011.15	\$1,035.59	\$24.44	2.42%
Total	\$1,849.21	\$1,873.65	\$24.44	1.32%
2003A Debt Service - SF 80 - Brackenwood	\$952.66	\$952.66	\$0.00	0.00%
Operations/Maintenance - SF 80 - Brackenwood	\$1,052.66	\$1,077.10	\$24.44	2.32%
Total	\$2,005.32	\$2,029.76	\$24.44	1.22%
2003A Debt Service - SF 80 - Brightstone Place	\$952.66	\$952.66	\$0.00	0.00%
Operations/Maintenance - SF 80 - Brightstone Place	\$1,032.88	\$1,057.32	\$24.44	2.37%
Total	\$1,985.54	\$2,009.98	\$24.44	1.23%
2006A Debt Service - Villas - Phase 3 & 4 - Windance	\$675.37	\$675.37	\$0.00	0.00%
Operations/Maintenance - Villas - Phase 3 & 4 - Windance	\$990.38	\$1,039.47	\$49.09	4.96%
Total	\$1,665.75	\$1,714.84	\$49.09	2.95%
2006A Debt Service - SF 70 - Phase 3 & 4 - Windance	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - SF 70 - Phase 3 & 4 - Windance	\$990.38	\$1,039.47	\$49.09	4.96%
Total	\$990.38	\$1,039.47	\$49.09	4.96%
2006A Debt Service - Villas - Phase 3 & 4	\$675.37	\$675.37	\$0.00	0.00%
Operations/Maintenance - Villas - Phase 3 & 4	\$114.14	\$111.35	-\$2.79	-2.44%
Total	\$789.51	\$786.72	-\$2.79	-0.35%

Notes: Certain debt service assessments are subject to the Forbearance Agreement.